

Parents divided over DOGE being much larger than D-List celebrity memecoins in the community

Description

The **volatile** nature of celebrity **memecoins** like \$MOTHER and \$DADDY has been a hot topic on **social media** despite receiving strong support from their communities. While recent market **fluctuations** saw a 9.08% drop in DADDY and a 15.54% decrease in MOTHER, their followers remain steadfast in their interest and backing.

However, there are **skeptics** who believe that these celebrity **memecoins** hold no long-term value and are nothing more than a passing trend that will eventually lead to financial losses. One Twitter user, legen, expressed this sentiment by cautioning against investing in **memecoins**.

On a more positive note, the recent discussion surrounding Dogecoin [DOGE] has highlighted its unique position in the world of **memecoins**. Robert Leshner, CEO and Co-founder of Superstate, praised Dogecoin for its **longevity** and cultural impact, especially in its ability to satirize established cryptocurrencies like Bitcoin and Litecoin.

The debate between Ethereum [ETH] and Solana [SOL] **memecoins** continues, with Solana hosting a growing number of celebrity tokens. However, Ethereum remains a pioneer in the meme coin phenomenon, paving the way for other tokens and maintaining **social** dominance over Solana.

In conclusion, while the **memecoin** market continues to thrive on competition and **speculative** trading, there are concerns about the lack of **intrinsic** value in these tokens. Ethereum co-founder Vitalik Buterin voiced his dissatisfaction with the current state of celebrity **memecoins**, emphasizing the importance of **financialization** for meaningful causes like healthcare and art.

As the market evolves, the focus remains on whether Ethereum will sustain its positive **momentum** amidst increasing self-custody practices and whale self-offs.

Vocabulary Insights



- 1. **Volatile** /?v?l.?.ta?l/ (adjective): Likely to change rapidly and unpredictably, especially for the worse.
- 2. **Memecoins** /mi?m.k??nz/ (noun): Cryptocurrencies that are created as a joke or meme, often without any substantial utility or inherent value.
- 3. **Fluctuations** /?fl?k.t?u?e?.??nz/ (noun): Irregular rising and falling in number or amount; variation.
- 4. **Skeptics** /?sk?p.t?ks/ (noun): People inclined to question or doubt accepted opinions.
- 5. Longevity /l?n?d??v.?.ti/ (noun): Long life or existence; durability.
- 6. **Intrinsic** /?n?tr?n.z?k/ (adjective): Belonging naturally; essential.
- 7. **Speculative** /?sp?k.j?.l?.t?v/ (adjective): Engaged in, expressing, or based on conjecture rather than knowledge.
- 8. **Financialization** /fa??næn.??.la??ze?.??n/ (noun): The process of increasing the size and importance of a country's financial sector relative to its overall economy.
- 9. **Momentum** /m???m?n.t?m/ (noun): The impetus gained by a moving object.

Vocabulary List:

- 1. Volatile // (adjective): Likely to change rapidly and unpredictably especially for the worse.
- 2. **Memecoins** // (noun): Cryptocurrencies that are created as a joke or meme often without any substantial utility or inherent value.
- 3. Fluctuations // (noun): Irregular rising and falling in number or amount; variation.
- 4. Skeptics // (noun): People inclined to question or doubt accepted opinions.
- 5. **Longevity** // (noun): Long life or existence; durability.
- 6. Intrinsic // (adjective): Belonging naturally; essential.

Comprehension Questions

Multiple Choice

1. What is the nature of celebrity memecoins like \$MOTHER and \$DADDY?

Option: Stable
Option: Volatile
Option: Predictable
Option: Static

2. Who cautioned against investing in memecoins?

Option: Robert Leshner



Option: Vitalik Buterin Option: Twitter user legen

Option: Ratan Tata

3. Which cryptocurrency was praised for its longevity and cultural impact?

Option: Bitcoin Option: Litecoin Option: Ethereum Option: Dogecoin

4. Which memecoin remains a pioneer in the meme coin phenomenon?

Option: Bitcoin Option: Solana Option: Ethereum Option: Litecoin

5. What is emphasized as important by Ethereum co-founder Vitalik Buterin? ISL-NEWS.C

Option: Speculative trading Option: Intrinsic value Option: Financialization

Option: Longevity

6. What dominates over Solana in terms of social dominance in the memecoin market?

Option: DADDY Option: Bitcoin Option: Ethereum Option: MOTHER

Answer

Multiple Choice: 1. Volatile 2. Twitter user legen 3. Dogecoin 4. Ethereum 5. Financialization

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is another term for something that is expected or predicted?

Option: Surplus





Option: Anticipated Option: Memecoins Option: Efficiency

2. What does compliance refer to in a business context?

Option: Easing Option: Transition Option: Compliance Option: Challenges

3. Which term indicates something that has never happened before?

Option: Unprecedented Option: Consequences Option: Sentiment Option: Momentum

4. What weather phenomenon is characterized by falling balls of ice?

Option: Tumultuous Option: Hailstorm Option: Forecast Option: Panic

NEWS.COM 5. What word best describes the action of improving something?

Option: Realign Option: Enhancing Option: Longevity Option: Intrinsic

6. Which term is used to describe cryptocurrencies that are based on internet jokes or trends?

Option: Fluctuations Option: Unpredictable Option: Memecoins Option: Challenges

7. Which term refers to the ability to accomplish a task with minimal wasted effort?

Option: Volatility Option: Efficiency Option: Advocates Option: Surplus

8. What term describes how much and how quickly the value of an asset changes?

Option: Projections Option: Optimism



Option: Volatility
Option: Challenges

9. Who are individuals that publicly support and recommend a particular cause or policy?

Option: Challenges

Option: Panic

Option: Advocates
Option: Transition

10. What are difficulties or obstacles that need to be overcome?

Option: Easing
Option: Efficiency
Option: Challenges
Option: Compliance

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11	refers to a process or period of changing from one state or condition to
another.	inancial to make informed decisions about the
12. Businesses often rely on	inancial to make informed decisions about the
future.	
13. Once a project gains	it becomes easier to keep it moving forward.
14. A	_ in production may lead to excess inventory and reduced profitability.
15. During a crisis it is impor	ant to remain calm and avoid giving in to
16. A distress signal like "	" is used in emergency situations to request help.
17. The	value of an asset is based on its fundamental characteristics rather than
external factors.	
18. Improving health habits	an contribute to greater and quality of life.
19. A weather	helps people prepare for upcoming conditions and plan activities.
20. Central banks may imple	ment policies to promote monetary during economic



downturns.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

- 21. Market can heavily influence investor behavior and market trends.
- 22. Maintaining a sense of can help individuals overcome challenges and setbacks.
- 23. The successful of new technologies requires adequate training and support for users.
- 24. The stock market is known for its nature making it challenging to forecast with certainty.
- 25. Currency exchange rates can experience sudden due to various economic factors.
- 26. of a new business strategy often raise valid concerns to ensure thorough evaluation.
- 27. The process of can lead to increased focus on financial activities within an economy.
- 28. Investing in assets carries a higher risk due to frequent price changes.
- 29. Companies may need to their business strategies in response to market changes.
- 30. Overcoming can lead to personal growth and development of new skills.

Answer

Multiple Choice: 1. Anticipated 2. Compliance 3. Unprecedented 4. Hailstorm 5. Enhancing 6. Memecoins 7. Efficiency 8. Volatility 9. Advocates 10. Challenges

Gap-Fill: 11. Transition 12. Projections 13. Momentum 14. Surplus 15. Panic 16. Mayday 17. Intrinsic 18. Longevity 19. Forecast 20. Easing

Matching sentence: 1. Sentiment 2. Optimism 3. Implementation 4. Unpredictable 5. Fluctuations 6. Skeptics 7. Financialization 8. Volatile 9. Realign 10. Challenges

CATEGORY

1. Business - LEVEL6

Date Created 2024/06/16 Author aimeeyoung99