



Protect Your Identity: Freeze Credit Post-Breach – Steps Inside

Description

I thought about freezing my credit for a long time before I finally did it. It was a bit complicated, but it made it harder for criminals to use my information. When you freeze your credit, you have to unfreeze it every time you want to apply for a new credit card, loan, or mortgage. You have to set up accounts with the three main credit bureaus - Equifax, TransUnion, and Experian. The best part is that it's free and gives you peace of mind knowing your information is safe.

Data breaches are common, and I wanted to protect myself. Freezing my credit was a good step, but it's not foolproof. It won't stop all types of identity theft. You still need to be careful with your passwords and monitor your accounts. Overall, I'm glad I froze my credit, even though it's not perfect. It's a small price to pay for peace of mind.

Vocabulary List:

1. **Criminals** /'krɪmɪnəlz/ (noun): Individuals who commit illegal acts.
2. **Freeze** /fri:z/ (verb): To temporarily stop the use of something especially credit or assets.
3. **Bureaus** /'bjʊərəʊz/ (noun): Organizations or agencies that provide specific services such as credit reporting.
4. **Mortgages** /'mɔ:rtɪɡɪs/ (noun): Loans specifically used to purchase real estate secured by the property itself.
5. **Breaches** /bri:tʃɪz/ (noun): Violations or breaks in security or protocol often resulting in unauthorized access to data.
6. **Identity Theft** /aɪ'dentɪti θeft/ (noun): The fraudulent acquisition and use of someone else's personal information.

Comprehension Questions

Multiple Choice

1. What is one benefit of freezing your credit?

Option: Makes it harder for criminals to use your information
Option: Increases your credit score instantly
Option: Allows you to access more credit easily
Option: Gives you discounts on purchases



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2. Which of the following is NOT a credit bureau mentioned in the text?
- Option: Equifax
 - Option: TransUnion
 - Option: Experian
 - Option: Visa
3. How often do you need to unfreeze your credit when you want to apply for new credit?
- Option: Every time
 - Option: Once a year
 - Option: Every six months
 - Option: Never
4. What is a drawback mentioned about freezing your credit?
- Option: Complicated process
 - Option: Makes it easier for criminals to use your information
 - Option: Costs a lot of money
 - Option: No benefits at all
5. What should you still be careful with even after freezing your credit?
- Option: Passwords
 - Option: Social media posts
 - Option: Email subscriptions
 - Option: Phone contacts
6. What type of theft does freezing your credit not stop according to the text?
- Option: All types of identity theft
 - Option: Most types of identity theft
 - Option: Some types of identity theft
 - Option: Any type of fraud

Answer

Multiple Choice: 1. Makes it harder for criminals to use your information 2. Visa 3. Every time 4. Complicated process 5. Passwords 6. All types of identity theft

Vocabulary quizzes



Multiple Choice (Select the Correct answer for each question.)

1. Who are individuals who commit crimes?
Option: Police officers
Option: Teachers
Option: Criminals
Option: Doctors
2. Where do buyers and sellers come together to trade goods and services?
Option: School
Option: Market
Option: Hospital
Option: Factory
3. Who puts money into financial schemes with the expectation of achieving a profit?
Option: Bakers
Option: Students
Option: Investors
Option: Artists
4. What is the financial gain obtained by selling goods above the cost price?
Option: Profit
Option: Loss
Option: Salary
Option: Debt
5. What is a significant decline in economic activity spread across the economy?
Option: Growth
Option: Recession
Option: Stability
Option: Boom
6. What term describes a pessimistic outlook on the stock market?
Option: Bullish
Option: Bearish
Option: Neutral
Option: Optimistic
7. What are tasks or situations that test someone's abilities?
Option: Challenges
Option: Rewards
Option: Vacations



Option: Advantages

8. What is the fraudulent acquisition and use of a person's private identifying information?

- Option: Credit Card
- Option: Identity Theft
- Option: Legal Action
- Option: Home Loan

9. What indicates a company's ability to generate profit over time?

- Option: Growth Rate
- Option: Profitability
- Option: Market Share
- Option: Salary Increase

10. Who is a person who examines and interprets data in financial markets?

- Option: Doctor
- Option: Teacher
- Option: Analyst
- Option: Pilot

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

- 11. _____ occur when two or more companies combine to form a new entity.
- 12. A _____ in stock prices may present a buying opportunity for some investors.
- 13. Company _____ reports can impact stock prices significantly.
- 14. _____ erodes the purchasing power of a currency over time.
- 15. Investors should diversify their investment _____ to reduce risk.
- 16. Companies strive to _____ customer expectations to build loyalty.
- 17. A market _____ is a reverse movement of at least 10% in stock prices.
- 18. The positive economic data was _____ for investors.
- 19. There may be a _____ on executive salaries in some companies.
- 20. Stocks that are _____ may indicate a possible reversal in the market.



21. The central bank's actions are aimed at _____ the economy.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

22. The company is to stay afloat amidst fierce competition.
23. Investors use contracts to speculate on the future price of assets.
24. During economic uncertainty companies may hiring to cut costs.
25. Data can lead to confidential information being exposed.
26. Investor can greatly influence the direction of the market.
27. A prolonged economic downturn can lead to a severe .
28. A(n) market is characterized by rising prices and investor optimism.
29. The between the two companies created a dominant player in the industry.
30. Successful businesses aim to generate consistent for their shareholders.
31. Small businesses may face challenges when to compete with larger corporations.

Answer

Multiple Choice: 1. Criminals 2. Market 3. Investors 4. Profit 5. Recession 6. Bearish 7. Challenges 8. Identity Theft 9. Profitability 10. Analyst

Gap-Fill: 11. Mergers 12. Decline 13. Earnings 14. Inflation 15. Portfolios 16. Exceed 17. Correction 18. Encouraging 19. Cap 20. Oversold 21. Stabilizing

Matching sentence: 1. Struggling 2. Futures 3. Freeze 4. Breaches 5. Sentiment 6. Recession 7. Bullish 8. Merger 9. Profit 10. Struggling

CATEGORY

1. Business - LEVEL2

Date Created

2024/08/17

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