
Real-time Stock Market Updates for Today's Investors

Description

On Wednesday, the Nasdaq Composite went up a lot after the inflation report in November came out as expected. This means the Federal Reserve might lower interest rates again next week. The Nasdaq reached 20,000 for the first time ever, while the S&P 500 also rose by 0.9%. However, the Dow Jones Industrial Average fell a little. The technology sector did really well, with the Technology Select Sector SPDR Fund rising by more than 1%. This fund has gained over 24% so far this year. Alphabet saw gains for the second day in a row after making progress in quantum computing. Other big tech companies like Meta and Amazon also did well. Nvidia and Tesla, along with other popular stocks, went up following the inflation report. The Federal Reserve is likely to cut rates in its upcoming meeting, according to experts, which is good for the market.

Overall, the market seems to be doing well and is expected to continue to rise until the end of the year.

Vocabulary List:

1. **Composite** /kəm'pozɪt/ (noun): A thing made up of several parts or elements.
2. **Inflation** /ɪn'fleɪʃən/ (noun): A general increase in prices and fall in the purchasing value of money.
3. **Sector** /'sɛktər/ (noun): An area or portion that is distinct from others.
4. **Gains** /geɪnz/ (noun): An increase in something particularly in financial context.
5. **Progress** /'prəgrəs/ (noun): Forward or onward movement towards a destination or goal.
6. **Forecast** /'fɔ:ka:st/ (verb): To predict or estimate a future event or trend.

Comprehension Questions

Multiple Choice

1. What milestone did the Nasdaq Composite reach for the first time ever recently?

Option: 15,000
Option: 20,000
Option: 25,000
Option: 30,000

2. Which sector performed particularly well following the inflation report?

- Option: Healthcare
- Option: Energy
- Option: Technology
- Option: Consumer Goods

3. Which popular tech company saw gains after progress in quantum computing?

- Option: Tesla
- Option: Meta
- Option: Amazon
- Option: Nvidia

4. What is the percentage gain of the Technology Select Sector SPDR Fund so far this year?

- Option: 12%
- Option: 18%
- Option: 24%
- Option: 30%

5. According to experts, what is the Federal Reserve likely to do in its upcoming meeting?

- Option: Increase interest rates
- Option: Maintain interest rates
- Option: Cut interest rates
- Option: Introduce new policies

6. Which major stock index fell slightly recently?

- Option: Nasdaq Composite
- Option: S&P 500
- Option: Dow Jones Industrial Average
- Option: Russell 2000

True-False

7. The Nasdaq Composite reached 25,000 recently.

8. The Technology Select Sector SPDR Fund has gained 30% so far this year.

9. Alphabet saw gains for one day after making progress in quantum computing.



10. The market is not expected to rise until the end of the year.

11. The Federal Reserve is considering introducing new policies in its upcoming meeting.

12. Nvidia and Tesla were the only popular stocks that went up following the inflation report.

Gap-Fill

13. The Nasdaq Composite reached _____ for the first time ever recently.

14. The Technology Select Sector SPDR Fund has gained over _____ so far this year.

15. Experts predict that the Federal Reserve is likely to cut rates in its upcoming meeting, which is good for the _____.

16. Overall, the market seems to be doing well and is expected to continue to rise until the end of the _____.

17. The Dow Jones Industrial Average fell _____ recently.

18. Alphabet saw gains for the _____ day in a row after making progress in quantum computing.

Answer

Multiple Choice: 1. 20,000 2. Technology 3. Meta 4. 24% 5. Cut interest rates 6. Dow Jones Industrial Average

True-False: 7. False 8. False 9. False 10. False 11. False 12. False

Gap-Fill: 13. 20,000 14. 24% 15. market 16. year 17. a little 18. second

Answer

CATEGORY

1. Business - LEVEL2

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