



Ferrari to Launch First Electric Vehicle in 2025

Description

Ferrari, the renowned Italian luxury automaker, is set to produce its first electric vehicle, with an expected price tag exceeding \$500,000. According to a report by Reuters, Ferrari plans to open a new plant to manufacture the EV model, which is slated for launch in late 2025. Despite the high cost, Ferrari seems confident that the luxury market will not be affected by the evolving landscape of mass-market electric vehicles.

The price of the upcoming Ferrari EV is **estimated** at a minimum of \$535,000, not including additional features and customization that can raise the total price by 15%-20%. This figure significantly surpasses the average sales price of Ferrari vehicles earlier this year, which stood at around \$376,000. The move to introduce an electric model **aligns** with Ferrari's strategy to meet the increasing demand for their vehicles without **compromising exclusivity**.

The inauguration of the new plant in Maranello, Italy, will enhance Ferrari's production **capacity**, potentially reaching 20,000 units annually. While this expansion could dilute the brand's exclusivity, Ferrari has successfully ventured beyond traditional sports cars with vehicles like the Purosangue SUV, launched in 2022.

Ferrari's continued innovation includes plans for a second EV model while maintaining a focus on gas-powered and hybrid cars. The upcoming EV follows the success of the SF90 Stradale, Ferrari's first hybrid sports car launched in 2019, showcasing the company's commitment to **sustainable** technologies.

Overall, Ferrari's upcoming EV represents a significant step in the evolution of luxury electric vehicles and underscores the brand's dedication to innovation and meeting evolving consumer demands.

Vocabulary List

1. **Estimated** /??st?me?t?d/ (adjective): Roughly calculated or approximate.
2. **Aligns** /??la?nz/ (verb): Places or arranges in a straight line or in correct relative positions.
3. **Compromising** /?k?mpr?ma?z??/ (verb): Settling a dispute by mutual concession.
4. **Exclusivity** /??ksklu??s?v?ti/ (noun): The state of being limited to a select group.
5. **Capacity** /k??pæs?ti/ (noun): The maximum amount that something can contain or produce.
6. **Sustainable** /s??ste?n?bl/ (adjective): Able to be maintained at a certain rate or level without depleting resources.

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1. **Estimated** /'estimeitɪd/ (adjective): Roughly calculated or approximate.
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3. **Compromising** /'kɒmprəmaɪzɪŋ/ (verb): Settling a dispute by mutual concession.
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Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which industry is known for offering high-end premium products and services?
Option: Technology
Option: Fast Food
Option: Luxury
Option: Textiles
2. What is essential for maintaining mental health during challenging times?
Option: Isolation
Option: Support
Option: Neglect
Option: Denial
3. What process is initiated when a product is found to have safety issues?
Option: Launch
Option: Remodel
Option: Recall
Option: Rebrand
4. Which component is responsible for transferring power from the engine to the wheels in a vehicle?
Option: Brakes
Option: Suspension
Option: Transmission
Option: Steering Wheel
5. What do obstacles and hurdles represent in personal growth?
Option: Achievements
Option: Challenges
Option: Rewards
Option: Complacency
6. What is required to achieve success in any endeavor?



- Option: Luck
- Option: Efforts
- Option: Connections
- Option: Appearance

7. What is the term for giving special importance or focus to a specific point?

- Option: Dismiss
- Option: Avoid
- Option: Emphasize
- Option: Forget

8. Which aspect related to wellness encompasses emotional psychological and social well-being?

- Option: Physical Fitness
- Option: Mental Health
- Option: Financial Wealth
- Option: Career Growth

9. Which term refers to the production of goods using machinery in a factory?

- Option: Create
- Option: Design
- Option: Build
- Option: Manufacture

10. What action is taken when an event is called off and not rescheduled?

- Option: Confirmation
- Option: Revival
- Option: Cancellation
- Option: Postponement

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

- 11. Various _____ require specific skills and expertise.
- 12. Education plays a key role in raising _____ about important issues.
- 13. Some unethical practices involve _____ established protocols.
- 14. During economic downturns companies may resort to _____ to cut costs.
- 15. Workplaces should provide _____ for employees to express themselves.



16. Companies seek to improve _____ through efficient operations.
17. Ongoing _____ is essential for professional development.
18. Utilizing available _____ effectively can lead to success.
19. The artist is _____ for his innovative approach to painting.
20. Technology is constantly _____ to meet changing needs.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. surrounding mental health can prevent individuals from seeking help.
22. The essential function of a car's system is to deliver power to the wheels.
23. have a responsibility to provide a safe working environment for their staff.
24. Educational can help individuals acquire new skills and knowledge.
25. It is important to address underlying rather than just surface problems.
26. are essential for maintaining visibility in rainy conditions while driving.
27. The consists of the engine and transmission responsible for vehicle propulsion.
28. The design elements such as the of a car can enhance its overall look.
29. Regular exercise and a balanced diet contribute to overall .
30. Success is often a result of persistent and dedication.

Answer

Multiple Choice: 1. Luxury 2. Support 3. Recall 4. Transmission 5. Challenges 6. Efforts 7. Emphasize 8. Mental Health 9. Manufacture 10. Cancellation

Gap-Fill: 11. Professions 12. Awareness 13. Bypassing 14. Downshifting 15. Safe Spaces 16. Profitability 17. Training 18. Resources 19. Renowned 20. Evolving

Matching sentence: 1. Stigma 2. Transmission 3. Employers 4. Programs 5. Issues 6. Windshield wipers 7. Powertrain 8. Exterior trim 9. Well-being 10. Efforts



CATEGORY

1. Business - LEVEL5

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