



Report: Reddit's IPO May Be Oversubscribed by Up to Five Times

Description

Reddit, the popular social media platform, is set for its much-anticipated **initial public offering (IPO)**. It's currently **oversubscribed** by four to five times as it aims for a \$6.5 billion valuation, according to sources. This high demand doesn't guarantee success in its stock market debut, but it suggests the IPO will likely hit its target price range of \$31 to \$34 per share. Despite being an influential platform with over 73.1 million daily active users, Reddit has grappled with questions concerning its approach to content moderation and commercial sustainability. With its IPO, it hopes to amass up to \$748 million, even after moderating its valuation ambitions from a \$10 billion estimate in a previous private funding round in 2021.

Initial public offering (IPO) [Noun]: The first sale of stock by a company to the public. A company can raise money by issuing either debt or equity. An IPO is an example of equity issuance.

Oversubscribed [Adjective]: A situation where demand for an IPO or other securities exceeds the number of shares issued. When a new issue is oversubscribed, it often indicates strong investor interest and can lead to a price pop on the first day of trading.

Vocabulary List:

1. **Anticipated** // (adjective): Regarded as expected or eagerly awaited.
2. **Valuation** // (noun): The process or result of determining the value of a company or asset.
3. **Influential** // (adjective): Having the power to change or affect someone or something.
4. **Grappled** // (verb): Struggled with or fought against.
5. **Commercial** // (adjective): Related to or used in the buying and selling of goods and services.
6. **Sustainability** // (noun): The ability to be maintained at a certain rate or level.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What action might a company take after a product cancellation?

Option: Refunded
Option: Transparency
Option: Compensation
Option: Anticipation



2. What term is used when someone is accused in a situation?

- Option: Implicated
- Option: Subscribers
- Option: Content
- Option: Opt out

3. Who typically provides insights on stock performance?

- Option: Analyst
- Option: Share price
- Option: Gains
- Option: Updates

4. What evaluation is given to a company's performance by experts?

- Option: Rating
- Option: Tumultuous
- Option: Losses
- Option: Downward Trajectory

5. What word describes something that is expected to happen?

- Option: Inconsistent
- Option: Anticipated
- Option: Valuation
- Option: Influential

6. What should investors exercise to prevent risks in uncertain markets?

- Option: Warning
- Option: Caution
- Option: Analysts
- Option: Inconsistent

7. What concept aims to ensure long-term environmental and social health?

- Option: Subscribers
- Option: Opt out
- Option: Sustainability
- Option: Commercial

8. What term typically represents positive investment returns?

- Option: Opt out
- Option: Gains
- Option: Updates
- Option: Predictions



9. What may contain various bundled items for sale?

- Option: Content
- Option: Discount
- Option: Package
- Option: Anticipated

10. What process determines the current worth of a company or asset?

- Option: Influential
- Option: Grappled
- Option: Valuation
- Option: Commercial

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Frequent _____ on market trends help investors make informed decisions.

12. Customers have the choice to _____ of receiving promotional emails.

13. A special sale offers a 20% _____ on selected items.

14. The _____ sector comprises companies that engage in business activities.

15. _____ performance may lead to uncertainty among investors.

16. Market analysts often provide future _____ based on current data.

17. In case of inconvenience customers may receive _____ for their troubles.

18. Investors should pay attention to market _____ to adjust their strategies.

19. Sudden market downturns can result in significant financial _____.

20. Companies aim to increase their number of paying _____ for financial stability.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The company's commitment to in operations increased customer trust.

22. Investors closely monitor the movement of to gauge market performance.
23. Regular market help traders make timely decisions.
24. The agency provided a positive for the company's financial health.
25. The market experienced a period with volatile price fluctuations.
26. Key stakeholders in the industry issued statements on the new regulations.
27. The company with the challenges of digital transformation.
28. The company was involved in a financial scandal.
29. The vacation deal included a complete tour for a hassle-free holiday experience.
30. The new ad campaign targeted a wider audience to boost sales.

Answer

Multiple Choice: 1. Refunded 2. Implicated 3. Analyst 4. Rating 5. Anticipated 6. Caution 7. Sustainability 8. Gains 9. Package 10. Valuation

Gap-Fill: 11. Updates 12. Opt out 13. Discount 14. Commercial 15. Inconsistent 16. Predictions 17. Compensation 18. Warnings 19. Losses 20. Subscribers

Matching sentence: 1. Transparency 2. Share price 3. Updates 4. Rating 5. Tumultuous 6. Influential 7. Grappled 8. Allegedly 9. Package 10. Commercial

CATEGORY

1. Business - LEVEL4

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