
Robinhood Acquires BitStamp for \$200 Million Amidst Potential SEC Lawsuit

Description

Robinhood is expanding its crypto business by purchasing BitStamp for \$200 million. Despite facing regulatory scrutiny at home, the financial services company aims to grow its crypto operations globally. BitStamp, founded in Slovenia in 2011, has over 50 licenses to operate internationally, with most revenue coming from Europe. This acquisition marks Robinhood's entry into the institutional business, allowing it to offer staking and lending services abroad. While the SEC is investigating Robinhood for potential securities law violations, the company remains confident in its compliance with regulations. With crypto transactions generating significant revenue, Robinhood sees strong potential in the crypto market. This move comes as the SEC, led by chairman Gary Gensler, continues its crackdown on crypto, with both wins and setbacks. Despite regulatory challenges, Robinhood's stock price saw a positive response to the news, reflecting investor confidence in the company's future.

Vocabulary List:

- Expansion** // (noun): The action of becoming larger or more extensive.
- Regulatory** // (adjective): Relating to or making regulations.
- Compliance** // (noun): The action or fact of complying with a wish or command.
- Institutional** // (adjective): Relating to established organizations or governments.
- Crackdown** // (noun): A series of severe measures to restrict undesirable or illegal people or behavior.
- Confidence** // (noun): The feeling or belief that one can rely on someone or something trust.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What term refers to a firm decision to do or not to do something?

Option: A) Settlement
Option: B) Reconciliation
Option: C) Resolution
Option: D) Compromise

2. What term describes the power to give orders or make decisions?

Option: A) Dominance



- Option: B) Sovereignty
- Option: C) Authority
- Option: D) Command

3. Which word is most closely related to the detailed coordination of a complex operation involving many people facilities or supplies?

- Option: A) Affiliation
- Option: B) Carriage
- Option: C) Logistics
- Option: D) Alignment

4. Which term is used to refer to the state or condition of being free from being observed or disturbed by other people?

- Option: A) Secrecy
- Option: B) Solitude
- Option: C) Privacy
- Option: D) Seclusion

5. What is the term for the action or process of recognizing or being recognized?

- Option: A) Acknowledgment
- Option: B) Realization
- Option: C) Recognition
- Option: D) Validation

6. What term refers to actions that show disrespect for a law agreement or code of conduct?

- Option: A) Infringements
- Option: B) Contraventions
- Option: C) Violations
- Option: D) Transgressions

7. What term describes a mass meeting of people making a political protest or showing support for a cause?

- Option: A) Assembly
- Option: B) Demonstration
- Option: C) Rally
- Option: D) Gathering

8. Which term indicates the state or quality of being dedicated to a cause activity etc.?

- Option: A) Engagement
- Option: B) Devotion
- Option: C) Commitment
- Option: D) Obligation

9. Which term refers to a strong negative reaction by a large number of people especially to a social or

political development?

- Option: A) Resistance
- Option: B) Repercussion
- Option: C) Backlash
- Option: D) Counteraction

10. What term denotes economic activity concerned with the processing of raw materials and manufacture of goods in factories?

- Option: A) Commerce
- Option: B) Industry
- Option: C) Business
- Option: D) Trade

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The court decided to _____ the previous ruling.

12. Customers are willing to pay a higher price for _____ products.

13. The company plans to announce a major _____ of its operations next year.

14. The authorities initiated a _____ to control illegal activities in the area.

15. The insurance policy provides _____ to the policyholder in case of specific losses.

16. His hard work and dedication led to him receiving _____ for his outstanding contribution.

17. The company must ensure _____ compliance to avoid penalties.

18. Creativity is a _____ process that leads to innovative ideas.

19. Bad weather conditions are _____ the progress of the construction project.

20. The luxury car brand is known for its _____ pricing.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The company completed the of a smaller startup to expand its market share.



22. The workers decided to to collectively bargain for better wages and working conditions.

23. The company chose to its customer service operations to a third-party provider to reduce costs.

24. The local branch was an of the international organization.

25. The new software will help the different departments to their processes more efficiently.

26. The business owner is responsible for the financial of the company.

27. The changes aimed to address both systemic and issues within the organization.

28. The project was overseen by a of experts in the field.

29. The company's operations must be in with regulations to avoid legal consequences.

30. The deal was with additional incentives to attract more investors.

Answer

Multiple Choice: 1. C) Resolution 2. C) Authority 3. C) Logistics 4. C) Privacy 5. C) Recognition 6. C) Violations
7. C) Rally 8. C) Commitment 9. C) Backlash 10. B) Industry

Gap-Fill: 11. Overturn 12. premium 13. Expansion 14. Crackdown 15. Indemnification 16. Recognition
17. Regulatory 18. generative 19. Hindering 20. premium

Matching sentence: 1. Acquisition 2. Unionize 3. Outsource 4. Affiliate 5. Integrate 6. Liabilities 7. Institutional
8. Troika 9. Compliance 10. Sweetened

CATEGORY

1. Business - LEVEL1

Date Created

2024/06/07

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