



Salesforce expects yearly income lower than predicted due to less demand for cloud services

Description

The company Salesforce has made some changes. It has bought back more of its own shares, worth \$10 billion. It has also begun a new dividend. But the company said it thinks it will earn less money this year than people thought. This news made the price of Salesforce's shares drop by 2%.

The company thinks it will earn between \$37.7 billion and \$38 billion this year. This is less than what experts thought, which was \$38.62 billion.

Salesforce let go of about 700 workers last month because it is afraid the economy will go slower. This is about 1% of all the Salesforce workers in the world.

Another company, Snowflake, also said it will earn less money than people thought.

But Salesforce earned more money than people thought in the last three months of last year. It earned \$9.29 billion. This is more than what experts thought, which was \$9.22 billion.

In next year, some investors want Salesforce to make changes to save money and buy back more of its own shares.

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Vocabulary List:

1. **dividend** // (noun): A sum of money paid regularly (typically annually) by a company to its shareholders out of its profits.
2. **economy** // (noun): The wealth and resources of a country or region especially in terms of the production and consumption of goods and services.
3. **shareholders** // (noun): A person, company, or institution that owns shares in a company.
4. **earn** // (verb): Obtain money in return for labor or services.
5. **investors** // (noun): A person or organization that puts money into financial schemes, property, etc. with the expectation of achieving a profit.
6. **experts** // (noun): A person who is very knowledgeable about or skillful in a particular area.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is the name of the company known for acquiring and operating Amazon third-party businesses?
Option: Thrasio
Option: Postponing
Option: Cancellation
Option: Refunded
2. What is the distribution of a portion of a company's earnings to shareholders?
Option: Debt
Option: Dividend
Option: Earn
Option: Stocks
3. What is the central banking system of the United States?
Option: Luxury
Option: Federal Reserve
Option: Regulator
Option: Settlement
4. What type of digital or virtual currency that uses cryptography for security?
Option: Value
Option: Cryptocurrency
Option: Interest Payments



Option: Uncertain

5. What does the Federal Reserve adjust to influence the economy?

Option: Interest Rates

Option: Shares

Option: Public

Option: Stocks

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

6. Thrasio acquires e-commerce businesses due to its operational _____.

7. The Federal Reserve's decisions on interest rates directly impact the decisions made by _____ in various sectors.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

8. The company decided to go public by offering shares to the general population for the first time.
9. The collapsed company was under investigation for financial .
10. Government policies can greatly affect the country's overall .
11. are individuals who own shares in a corporation and therefore have an ownership interest in the company.
12. Investors aim to buy stocks when they believe the market has undervalued the true of the company.

Answer

Multiple Choice: 1. Thrasio 2. Dividend 3. Federal Reserve 4. Cryptocurrency 5. Interest Rates

Gap-Fill: 6. Expertise 7. Investors

Matching sentence: 1. Public 2. Fraud 3. Economy 4. Shareholders 5. Value

CATEGORY

1. Business - LEVEL1

Date Created

2024/02/29

Author

aimeeyoung99