



Samsung reports higher profits than expected due to increased demand and higher chip prices driven by AI technology. By Reuters

Description

Samsung Electronics reported a significant increase in its second-quarter operating profit, with estimates showing a more than 15-fold rise compared to the same period last year. The company's profit surged to 10.4 trillion won (\$7.54 billion) from 670 billion won in the previous year, surpassing expectations. This growth was largely driven by higher semiconductor prices, especially in demand for AI-related chips. The company's revenue is also predicted to have risen by 23% to 74 trillion won. Samsung's semiconductor division is expected to continue its profitability streak, fueled by the strong demand for memory chips used in AI technology. However, concerns about a potential slowdown in chip price increases in the third quarter linger. Investors are eager to hear Samsung's outlook on legacy chips and the supply of high-end chips to companies like Nvidia. The company's stock performance has been positive, increasing by 8% year-to-date.

Vocabulary List:

1. **Operating** /'ɒpəreɪtɪŋ/ (adjective): Relating to the functioning or management of a business.
2. **Profit** /'prɒfɪt/ (noun): The financial gain made in a transaction or business activity.
3. **Surged** /sɜːrdʒd/ (verb): To rise suddenly and powerfully.
4. **Predicted** /prɪ'dɪktɪd/ (verb): To declare or indicate in advance; forecast.
5. **Semiconductor** /,semɪkən'dɪktər/ (noun): A substance that has conductivity between conductors and insulators.
6. **Concerns** /kən'sɜːrnz/ (noun): Worries or anxieties about a particular issue.

Comprehension Questions

Multiple Choice

1. What was the percentage increase in Samsung Electronics' second-quarter operating profit compared to the same period last year?

- Option: 10%
- Option: 15%
- Option: 23%
- Option: 27%



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2. By how much did Samsung's profit surge in the second quarter?
- Option: 8 trillion won
 - Option: 10 trillion won
 - Option: 12 trillion won
 - Option: 15 trillion won
3. What factor largely contributed to the growth of Samsung's second-quarter profit?
- Option: Decrease in semiconductor prices
 - Option: Increased demand for smartphones
 - Option: Higher semiconductor prices especially for AI-related chips
 - Option: Expansion into the automotive industry
4. What is the predicted revenue of Samsung Electronics in the second quarter?
- Option: 60 trillion won
 - Option: 68 trillion won
 - Option: 74 trillion won
 - Option: 80 trillion won
5. Which division of Samsung Electronics is expected to continue its profitability streak?
- Option: Consumer Electronics
 - Option: Semiconductor
 - Option: Telecommunications
 - Option: Home Appliances
6. What particular concern about chip price increases is mentioned for the third quarter?
- Option: Rapid decline in prices
 - Option: No concerns prices are expected to rise consistently
 - Option: Potential slowdown in chip price increases
 - Option: Sharp increase in chip prices

Answer

Multiple Choice: 1. 15% 2. 10 trillion won 3. Higher semiconductor prices especially for AI-related chips
4. 74 trillion won 5. Semiconductor 6. Potential slowdown in chip price increases

Vocabulary quizzes



Multiple Choice (Select the Correct answer for each question.)

1. What can cause frustration and interruptions in a project?
Option: A. Overstaffing
Option: B. Rushed deadlines
Option: C. Delays
Option: D. Donating

2. Which technological component is essential for modern electronics?
Option: A. Railroad
Option: B. Semiconductor
Option: C. Trading volumes
Option: D. Transparency

3. Which financial metric represents the profit from a company's core business operations?
Option: A. Assassination
Option: B. Operating profit
Option: C. Revenue
Option: D. Uncertainty

4. What process involves changing the organizational setup of a company?
Option: A. Cancellation
Option: B. Transparency
Option: C. Restructuring
Option: D. Corridor

5. Which term describes the ability of a business to make a profit?
Option: A. Commitment
Option: B. Profitability
Option: C. Dip
Option: D. Market holiday

6. What is the total income generated by a company before expenses?
Option: A. Commitment
Option: B. Revenue
Option: C. Disappointing
Option: D. Activism

7. Which term refers to approximations or predictions about future outcomes?
Option: A. Trading volumes
Option: B. Estimates
Option: C. Assassination



Option: D. Collaboration

8. What action is taken when an event or arrangement is called off?

Option: A. Corridor

Option: B. Cancellation

Option: C. Rushed

Option: D. Operating profit

9. What term best describes a situation that causes trouble or difficulty?

Option: A. Inconvenience

Option: B. Redirect

Option: C. Outlook

Option: D. Transparency

10. What word is used to convey a lack of predictability or assurance?

Option: A. Donating

Option: B. Uncertainty

Option: C. Emphasized

Option: D. Market holiday

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Effective teams often _____ to achieve common goals.

12. _____ can lead to inefficiencies and increased costs for a company. can lead to inefficiencies and increased costs for a company. an lead to inefficiencies and increased costs for a company. an lead to inefficiencies and increased costs for a company. an lead to inefficiencies and increased costs for a company. an lead to inefficiencies and increased costs for a company.

13. Many charitable organizations rely on public _____ to support their causes.

14. A _____ decision often results in errors and oversights.

15. Businesses that prioritize _____ tend to build trust with their stakeholders.

16. The plot to carry out the _____ of the political leader was discovered in advance.

17. Trading is closed during a _____ to observe a market-specific break.



18. The employees gathered in the _____ for the impromptu meeting.
19. The results of the project were _____ considering the effort invested.
20. A sudden _____ in sales can impact a company's revenue projections.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. A project manager must address to maintain workflow momentum.
22. Success often hinges on the level of individuals show towards a shared goal.
23. Modern cities require robust to support their growing populations.
24. plays a significant role in advocating for social change.
25. To adapt to market demands companies may undergo to enhance efficiency.
26. Customers unsatisfied with the product may seek a for their purchase.
27. Economic downturns can bring about increased in financial markets.
28. High may indicate strong market activity.
29. A positive can influence investor confidence in a company.
30. Enhancing operational efficiency is key to achieving sustainable .

Answer

Multiple Choice: 1. C. Delays 2. B. Semiconductor 3. B. Operating profit 4. C. Restructuring 5. B. Profitability 6. B. Revenue 7. B. Estimates 8. B. Cancellation 9. A. Inconvenience 10. B. Uncertainty

Gap-Fill: 11. collaborate 12. Overstaffing 13. donations 14. rushed 15. transparency 16. assassination 17. market holiday 18. corridor 19. disappointing 20. dip

Matching sentence: 1. Interruptions 2. Commitment 3. Infrastructures 4. Activism 5. Restructuring 6. Refund 7. Uncertainty 8. Trading volumes 9. Outlook 10. Profitability

CATEGORY

- 1. Business - LEVEL1

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