San Francisco home listed for $488K with 30-year wait for new owners

Description

Residents in San Francisco are puzzled by a unique **real estate** offer. A house in a fancy neighborhood is for sale at a low price of $488,000. However, buyers can't move in for almost 30 years. The house is **occupied** by tenants who have the right to stay until 2053, paying a monthly rent of $416.67. **Despite** this, the house is getting a lot of attention, with many views online. Nearby homes are worth millions, making this deal unusual.

In a recent sale, a luxury row house in the same area was bought for half its original price, showing the changing real estate market. This listing has created a lot of buzz among neighbors and **potential** buyers, highlighting the unique nature of the San Francisco housing market.

Vocabulary List

1. **Residents** /?r?z?d?nts/ (noun): People who live in a particular place.
2. **Real estate** /?ri??l ??ste?t/ (noun): Property consisting of land or buildings.
3. **Occupied** /??kj?pa?d/ (adjective): Being used by someone; having tenants.
4. **Despite** /d??spa?t/ (preposition): Without being affected by; in spite of.
5. **Potential** /p??t?n??l/ (adjective): Possible or likely to become something in the future.

Vocabulary List:

1. **Puzzled** /ˈpʌz.əld/ (adjective): Feeling confused or unable to understand something.
2. **Occupied** /ˈɒk.jə.paɪd/ (adjective): Being used by someone; having tenants.
3. **Attention** /əˈtɛnʃən/ (noun): The act of focusing on or being interested in something.
4. **Potential** /pəˈtɛnʃəl/ (adjective): Possible or likely to become something in the future.
5. **Unusual** /ʌnˈjuː.ʒu.əl/ (adjective): Not common or typical; different from what is usual.
6. **Buzz** /bʌz/ (noun): Excitement or interest surrounding a particular subject.

Comprehension Questions

Multiple Choice

1. What is real estate?

   Option: Property consisting of land or buildings
   Option: People who live in a particular place
   Option: Something possible in the future
   Option: An area with potential buyers

2. What does "occupied" mean in the context of the text?

   Option: Not being affected by something
   Option: Being used by someone; having tenants
   Option: Being cleaned regularly
   Option: Available for immediate purchase

3. Why is the house in San Francisco getting a lot of attention despite not being available for nearly 30 years?

   Option: Low price of $488,000
   Option: Occupied by tenants
   Option: Located in a fancy neighborhood
   Option: Due to online views

4. What is the meaning of "potential" as used in the text?

   Option: People who live nearby
   Option: An area with growth potential
   Option: Likely to become something in the future
   Option: Potential buyers interested in the property

5. What makes the real estate deal in San Francisco unusual compared to nearby homes?

   Option: Occupied by tenants
   Option: Substantial online views
   Option: Low price of $488,000
   Option: Located in a fancy neighborhood

6. According to the text what changed in the real estate market based on a recent sale?

   Option: Increased value of luxury homes
   Option: Stagnant market conditions
   Option: Luxury homes losing value
   Option: Luxury row house bought for half its original price

Answer

Multiple Choice: 1. Property consisting of land or buildings 2. Being used by someone; having tenants 3. Low price of $488,000 4. Likely to become something in the future 5. Occupied by tenants 6. Luxury row house bought for half its original price

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Who are the primary occupants of a community or area?

    Option: Investors
    Option: Visitors
    Option: Residents
    Option: Developers

2. What term is used to describe the financial gains of a company?

    Option: Assets
    Option: Earnings
    Option: Expenses
    Option: Liabilities

3. What financial metric represents the total value of a company's outstanding shares?

    Option: Net profit
    Option: Market capitalization
    Option: Revenue
    Option: Cash flow

4. Which type of company is newly established and usually aims for rapid growth?

    Option: Corporation
    Option: Startup
    Option: Franchise
    Option: Conglomerate

5. What crime involves deliberately setting fire to property?

    Option: Robbery
    Option: Arson
    Option: Assault
    Option: Embezzlement

6. Which business arrangement involves two or more parties coming together for a specific project?

Option: Merger
Option: Acquisition
Option: Joint venture
Option: Partnership

7. What term describes the process of combining assets or companies into a single entity?

Option: Diversification
Option: Consolidation
Option: Liquidation
Option: Expansion

8. What investment strategy involves high risk and uncertainty for potential high returns?

Option: Diversification
Option: Conservative
Option: Speculation
Option: Savings

9. Which approach involves decisions and initiatives being led by members of a community?

Option: Top-down
Option: Community-driven
Option: Dictatorial
Option: Centralized

10. What term describes a property that is currently being used or lived in?

Option: Vacant
Option: Developed
Option: Occupied
Option: Abandoned

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The new tech startup shows ________________________ potential for growth in the market.

12. The company reported a ________________________ increase in profits compared to the previous year.

13. The team faced a ________________________ when trying to choose between two conflicting strategic options.

14. The contract was ________________________ due to a breach of its terms by one of the parties.

15. The sudden drop in stock prices was a ________________________ development for investors.

16. It is crucial to ________________________ ethical standards in all business operations.

17. The new product launch includes a special introductory pricing ________________________ for early customers.

18. The legal team is working to resolve the ________________________ between the two parties through negotiation.

19. The company is planning a ________________________ expansion into new international markets.

20. The annual meeting is an opportunity for ________________________ to vote on company decisions.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Investing in can provide both rental income and potential appreciation in property value over time.
22. The candidate's skills and experience show great for success in the new role.
23. Company are a key indicator of financial performance and profitability.
24. are the owners of a corporation in proportion to their ownership of shares.
25. Careful consideration of risks and returns is essential when making an decision.
26. A successful can disrupt traditional markets and create innovative solutions.
27. The company's future business look promising based on current market trends.
28. involves evaluating securities based on statistics charts and market activity.
29. The merger marked a significant phase of in the telecom industry.
30. Stocks are considered when their prices have risen too far too quickly.

Answer

Multiple Choice: 1. Residents 2. Earnings 3. Market capitalization 4. Startup 5. Arson 6. Joint venture 7. Consolidation

8. Speculation 9. Community-driven 10. Occupied

Gap-Fill: 11. promising 12. staggering 13. dilemma 14. voided 15. perplexing 16. uphold 17. package 18. dispute 19. strategic 20. shareholders

Matching sentence: 1. real estate 2. potential 3. earnings 4. shareholders 5. investment 6. startup 7. prospects 8. technical analysis 9. consolidation 10. overbought

CATEGORY

1. Business - LEVEL2

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