



Saudi Investment Fund Invests \$3.5B to Acquire Pokémon Go

Description

Saudi Arabia is buying a part of Niantic for \$3.5 billion. Niantic makes the popular game Pokémon Go.

In Pokémon Go, players walk around in real life to find creatures on their phone screens. The game has many players even after many years.

The deal will help Saudi Arabia grow its gaming business. Niantic's other games, like Monster Hunter Now, are also part of this deal.

Ed Wu, who works on Pokémon Go, said the sale is good for the game's future. He wants to make the game even better.

Saudi Arabia is investing in many sports and gaming. They have money from oil and want to be a leader in gaming.

Vocabulary List:

1. **Investment** /ɪn'vestmənt/ (noun): The act of allocating resources usually money in order to gain profitable returns.
2. **Future** /'fju:tʃər/ (noun): The time yet to come.
3. **Popular** /'pɒpjələr/ (adjective): Liked or admired by many people.
4. **Creatures** /'kri:tʃəz/ (noun): Living beings especially animals.
5. **Gaming** /'geɪmɪŋ/ (noun): The action or practice of playing games especially video games.
6. **Leader** /'li:də/ (noun): A person who leads or commands a group or organization.

CATEGORY

1. Sci/Tech - LEVEL1

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Author

aimeeyoung99