



Shiba Inu's Short-Term Price Targets: A Range-Bound Outlook

Description

- *Low trading volume shows uncertainty in the market.*
- *The price target of \$0.0000247 is important for the next few days.*

Right now, Shiba Inu [SHIB] shows signs of going down. The low trading volume in the last weeks means people are unsure. Buyers are weak, and sellers have not hit hard in recent days.

The price of Shiba Inu may change based on Bitcoin's [BTC] price. If it drops below a certain point, SHIB might fall to around \$0.000017 or even lower.

Shiba Inu is more likely to rise than fall

Shiba Inu 1 day Chart

Source: SHIB/USDT on TradingView

Shiba Inu is trading between \$0.0000211 and \$0.0000246. This range includes important price levels from June 2024.

Trading volume has dropped over the last three weeks. SHIB has stayed around \$0.00002325. People are waiting for a strong trend before they trade.

The Relative Strength Index (RSI) is below 50. It shows bearish momentum is present, but there is still hope for buyers.

Warning for Traders

Shiba Inu Liquidation Map

Source: [Coinglass](#)

There are two main problem areas for traders: \$0.00002117 and \$0.00002312. These are levels where many traders may face losses.

If SHIB pushes to either level, it will be important to decide what to do. The market may go up to \$0.00002464 if it breaks north.

This is not financial advice. It is just the writer's opinion.

Next: XLM's price may go up by 30% - [Learn more!](#)



Vocabulary List:

1. **Volume** /'vɒl.ju:m/ (noun): The amount of trading activity measured by the number of shares or contracts traded.
2. **Momentum** /mə'mɛn.təm/ (noun): The force or speed of movement of a market trend.
3. **Bearish** /'bɛəriʃ/ (adjective): Indicating a downward trend in the price of a security or market.
4. **Target** /'tɑ:rgɪt/ (noun): A specific goal or price level that market participants aim to reach.
5. **Trend** /trɛnd/ (noun): A general direction in which something is developing or changing in the market.
6. **Uncertainty** /ʌn'sɜ:.tən.ti/ (noun): The state of being unsure or having doubts in the market conditions.

Comprehension Questions

Multiple Choice

1. What does low trading volume indicate in the market?
Option: Stability
Option: Certainty
Option: Uncertainty
Option: High demand
2. What is the price target deemed important for the next few days?
Option: \$0.000017
Option: \$0.0000247
Option: \$0.00002325
Option: \$0.0000211
3. What range is Shiba Inu currently trading between?
Option: \$0.000017 - \$0.000019
Option: \$0.000020 - \$0.000021
Option: \$0.0000211 - \$0.0000246
Option: \$0.000024 - \$0.000025
4. What does the Relative Strength Index (RSI) below 50 indicate for SHIB?
Option: Bullish momentum
Option: Stable market
Option: Bearish momentum



Option: Neutral position

5. According to the writer, is Shiba Inu more likely to rise or fall?

Option: Rise

Option: Fall

Option: Remain stable

Option: Dependent on Bitcoin price

6. Where are the two main problem areas for traders in terms of price levels?

Option: \$0.00001986 and \$0.00002293

Option: \$0.00002117 and \$0.00002312

Option: \$0.000024 and \$0.000025

Option: \$0.000022 and \$0.000023

True-False

7. Low trading volume in SHIB signifies market certainty.

8. According to the writer, SHIB is in a bearish trend currently.

9. If SHIB drops below a certain point, it may fall to \$0.000015.

10. The market may go up to \$0.00002464 if SHIB breaks north.

11. The trading volume has increased over the last three weeks for SHIB.

12. The writer suggests that buyers are currently strong in the SHIB market.

Gap-Fill

14. The Relative Strength Index (RSI) is below 50, indicating _____ is present.

15. If SHIB pushes to either level, it will be important to decide what to do. The market may go up to \$0.00002464 if it breaks _____.

16. According to the writer, this is _____ financial advice.



17. People are waiting for a strong trend before they _____ .
18. SHIB has stayed around \$0.00002325 for the last few weeks. If it drops below a certain point, SHIB might fall to around \$0.000017 or even _____ .

Answer

Multiple Choice: 1. Uncertainty 2. \$0.0000247 3. \$0.0000211 - \$0.0000246 4. Bearish momentum 5. Rise 6. \$0.00002117 and \$0.00002312

True-False: 7. False 8. True 9. True 10. False 11. False 12. False

Gap-Fill: 14. bearish momentum 15. north 16. not 17. trade 18. lower

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What indicator measures the overall health of the stock market by analyzing the number of companies advancing versus declining?
- Option: Market breadth
 - Option: Trading volumes
 - Option: Earnings reports
 - Option: Investor confidence
2. Which factor represents the total quantity of shares or contracts traded in a specific security or market during a given period?
- Option: Market breadth
 - Option: Trading volumes
 - Option: Earnings reports
 - Option: Investor confidence
3. What sentiment indicates the level of trust and optimism that investors have in the financial markets?
- Option: Market breadth
 - Option: Trading volumes
 - Option: Earnings reports
 - Option: Investor confidence
4. Which financial disclosures detail a company's performance and are closely watched by investors and analysts?



- Option: Market breadth
- Option: Trading volumes
- Option: Earnings reports
- Option: Investor confidence

5. Which term refers to a collection of financial investments such as stocks bonds and cash equivalents?

- Option: Portfolio
- Option: Inflation
- Option: Incident
- Option: Landing

6. What economic condition causes the general price level of goods and services to rise?

- Option: Portfolio
- Option: Inflation
- Option: Incident
- Option: Landing

7. What aspect of air travel focuses on protecting passengers from accidents?

- Option: Volume
- Option: Safety
- Option: Momentum
- Option: Bearish

8. What term represents the number of shares traded on a stock exchange during a given period?

- Option: Volume
- Option: Momentum
- Option: Bearish
- Option: Target

9. Which concept describes the strength or speed of a price movement in the financial markets?

- Option: Volume
- Option: Momentum
- Option: Bearish
- Option: Target

10. What term describes a pessimistic outlook on the stock market with expectations of price declines?

- Option: Volume
- Option: Momentum
- Option: Bearish
- Option: Target



Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Airline companies prioritize _____ safety as their top concern.
12. Experienced _____ closely monitor market trends and news to make informed decisions.
13. A stock may see a price drop after receiving a _____ from a financial analyst.
14. During an aircraft _____ the crew follows specific protocols to ensure passenger safety.
15. _____ in the economic outlook can lead to volatile stock market movements.
16. Investors may seek higher _____ in bonds to maximize their returns.
17. Market _____ can influence trading decisions and overall market direction.
18. Investors may have _____ about a company's future prospects based on recent reports.
19. Government policies play a significant role in shaping the country's _____ .
20. High _____ rates can negatively impact consumer spending and economic growth.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. A cautionary statement issued to advise against potential risks or dangers.
22. The act of traveling in an aircraft from one location to another.
23. The general direction in which a market is moving over time.
24. An event or occurrence that may impact the market or company operations.
25. A specific price or level that traders aim to achieve with a trade.



26. An individual or household that purchases goods and services for personal use.
27. Ownership shares in a company that represent a claim on its assets and earnings.
28. A serious unexpected and often dangerous situation requiring immediate action.
29. The act of an aircraft returning to the ground at the end of a flight.
30. The number of shares or contracts traded in a security or an entire market during a given period.

Answer

Multiple Choice: 1. Market breadth 2. Trading volumes 3. Investor confidence 4. Earnings reports 5. Portfolio 6. Inflation 7. Safety 8. Volume 9. Momentum 10. Bearish

Gap-Fill: 11. Passengers 12. Traders 13. Downgrade 14. Emergency 15. Uncertainty 16. Yield 17. Sentiment 18. Worries 19. Economy 20. Unemployment

Matching sentence: 1. Warning 2. Flight 3. Trend 4. Incident 5. Target 6. Consumer 7. Stocks 8. Emergency 9. Landing 10. Volume

CATEGORY

1. Business - LEVEL1

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