



Should you buy or sell as Bitcoin whales move at \$57K?

Description

Bitcoin saw a **notable** surge of 7.4% in just 12 hours, catching the attention of investors worldwide. The sudden spike has sparked **speculation** about the possibility of a larger upward trend in the cryptocurrency market. Recent whale activity further indicates a **bullish** rally, with significant players circling around the \$57,100 mark. This concentration of whale activity suggests a crucial price point where a major push or pullback could occur.

Currently, the whale-to-retail ratio stands at 49.15, indicating a relatively balanced market where retail traders slightly outweigh the whales. This **equilibrium** state often precedes significant market movements, potentially leading to intense action between whales and retail investors.

Moreover, the long/short ratio remains **bullish**, signaling a positive outlook among investors for further price increases. This sentiment could fuel additional upward **momentum** in the market.

With Bitcoin's price jump and whale buy orders in focus, investors are advised to monitor the \$57k level closely. A breakthrough at this level could signify another upward movement in Bitcoin's price. As whales remain active and traders express varying levels of **skepticism**, the market remains poised for potential price swings in the coming days.

Vocabulary List:

1. **Notable** /ˈnoʊtəbl/ (adjective): Worthy of attention or notice; remarkable.
2. **Speculation** /ˌspɛkjʊˈleɪʃən/ (noun): The forming of a theory or conjecture without firm evidence.
3. **Bullish** /ˈbʊlɪʃ/ (adjective): Characterized by rising stock prices; optimistic about future financial gains.
4. **Equilibrium** /ˌiːkwəˈlɪbriəm/ (noun): A state of balance between opposing forces or actions.
5. **Skepticism** /ˈskeptɪsɪzəm/ (noun): An attitude of doubting the truth of something (such as a claim or statement).
6. **Momentum** /ˈmoʊmənˈtəm/ (noun): The impetus gained by a moving object; the driving force behind a process.

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6. **Momentum** /məʊ'mentəm/ (noun): The impetus gained by a moving object; the driving force behind a process.

Comprehension Questions

Multiple Choice

1. What percentage surge did Bitcoin experience in just 12 hours?

- Option: 5.2%
- Option: 7.4%
- Option: 8.9%
- Option: 10.1%

2. What is the current whale-to-retail ratio in the market?

- Option: 42.3
- Option: 49.15
- Option: 55.7
- Option: 60.2

3. What does a bullish sentiment indicate?

- Option: Negative outlook
- Option: Neutral outlook
- Option: Positive outlook
- Option: Uncertain outlook

4. Which price level should investors closely monitor according to the text?

- Option: \$50k
- Option: \$55k
- Option: \$57k
- Option: \$60k

5. What could potentially lead to intense action between whales and retail investors?

- Option: Long/short ratio
- Option: Equilibrium state
- Option: Notable surge
- Option: Skepticism levels

6. What type of activity further indicates a bullish rally?



- Option: Retail trading
- Option: Whale concentration
- Option: Price pullback
- Option: Market volatility

Answer

Multiple Choice: 1. 7.4% 2. 49.15 3. Positive outlook 4. \$57k 5. Equilibrium state 6. Whale concentration

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What word means to go beyond a certain limit or level?
 - Option: Competitive
 - Option: Revolutionary
 - Option: Exceeded
 - Option: Sustainable
2. Which term refers to the impetus gained by a moving object?
 - Option: Extinguished
 - Option: Momentum
 - Option: Compliance
 - Option: Incentives
3. What do you call the effects or results of a particular action or situation?
 - Option: Refund
 - Option: Consequences
 - Option: Mojo
 - Option: Acknowledged
4. Which term describes a positive or optimistic outlook on a particular situation or investment?
 - Option: Evacuation
 - Option: Bullish
 - Option: Contamination
 - Option: Foreign
5. What word means to establish or indicate who or what someone or something is?
 - Option: Recall
 - Option: Sustainable



- Option: Identified
- Option: Surpassed

6. Which term means to accept or admit the existence or truth of something?

- Option: Grounded
- Option: Acknowledged
- Option: Speculation
- Option: Precaution

7. What is the term for the action of removing people from a place of danger to safety?

- Option: Evacuation
- Option: Sustainable
- Option: Notable
- Option: Harnessing

8. Which word refers to the forming of a theory without firm evidence?

- Option: Compliance
- Option: Speculation
- Option: Vortices
- Option: Exceed

9. What word describes a situation where different individuals or groups are trying to win something?

- Option: Competitive
- Option: Grounded
- Option: Mojo
- Option: Impressive

10. Which term describes the action or fact of complying with a wish or command?

- Option: Refund
- Option: Compliance
- Option: Vortices
- Option: Equilibrium

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The company aims to implement _____ practices to protect the environment for future generations.

12. If the product is faulty customers are entitled to a full _____ .



13. The new technology focuses on _____ natural energy sources.
14. Despite his success John remained humble and _____.
15. It is advisable to take extra _____ when dealing with hazardous materials.
16. The suspect was wearing a very _____ red hat that made him stand out.
17. The lab tests revealed the presence of _____ in the water supply.
18. The team seemed to have lost its _____ after the star player got injured.
19. The athlete _____ all previous records with an incredible performance.
20. The building was _____ due to a suspected gas leak.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The new smartphone design was truly groundbreaking and changed the industry.
22. The presentation was so captivating and well-delivered that it left a lasting impact on the audience.
23. The company expanded its operations into several markets to increase its global presence.
24. The tornadoes formed powerful swirling that could be seen from miles away.
25. Her achievements in the field of science were so remarkable that she became a figure in the academic community.
26. The market was highly with multiple companies vying for the top spot.
27. The country focused on its rich natural resources for economic development.
28. The car was designed with sleek lines and a rounded shape for maximum efficiency.
29. The company implemented strict policies to ensure with industry regulations.
30. There was widespread about the new product's claims until it was independently verified.



Answer

Multiple Choice: 1. Exceeded 2. Momentum 3. Consequences 4. Bullish 5. Identified 6. Acknowledged
7. Evacuation 8. Speculation 9. Competitive 10. Compliance

Gap-Fill: 11. sustainable 12. refund 13. harnessing 14. grounded 15. precaution 16. identifiable
17. contamination 18. mojo 19. surpassed 20. evacuated

Matching sentence: 1. revolutionary 2. impressive 3. foreign 4. vortices 5. notable 6. competitive 7.
harnessing 8. aerodynamic 9. compliance 10. skepticism

CATEGORY

1. Business - LEVEL3

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