



Silicon Valley advocates for unconditional cash assistance: NPR

Description

The development of artificial intelligence has sparked concerns about job loss due to technological advancements. To address this issue, Silicon Valley entrepreneurs have proposed the idea of government-backed cash aid without any conditions attached. The results of a recent study, led by the CEO of OpenAI, Sam Altman, are now available. The study examined the effects of free money on individuals and found that most of them used the extra income for essential needs like food, transportation, and housing. While some participants showed interest in entrepreneurship, the study also revealed that cash aid led to a decrease in work hours for recipients and their partners. Overall, the study provides insights into the potential benefits and challenges of basic income initiatives, showing that a guaranteed income alone may not be a comprehensive solution to addressing economic hardships faced by lower-income households.

Vocabulary List:

1. **Entrepreneurship** /,ɒn.trə.prə'nɜːr.ʃɪp/ (noun): The process of starting and operating one's own business.
2. **Concerns** /kən'sɜːrnz/ (noun): Worries or apprehensions about a situation.
3. **Initiatives** /ɪ'nɪʃ.ə.tɪv/ (noun): New plans or actions intended to solve a problem or improve a situation.
4. **Recipients** /rɪ'sɪp.i.ənts/ (noun): Individuals who receive something especially a benefit or payment.
5. **Advancements** /əd'vɑːnsmənts/ (noun): Improvements or progress in a particular field or area.
6. **Economic** /,iː.kə'nɒm.ɪk/ (adjective): Relating to the economy or finances of a region or system.

Comprehension Questions

Multiple Choice

1. Who led the recent study on the effects of free money on individuals?

Option: Elon Musk

Option: Sam Altman

Option: Jeff Bezos

Option: Mark Zuckerberg

2. What did most individuals use the extra income for in the study?



- Option: Luxury items
- Option: Essential needs like food transportation and housing
- Option: Investments
- Option: Vacations

3. What was one interest shown by some participants in the study?

- Option: Traveling the world
- Option: Starting a charity organization
- Option: Entrepreneurship
- Option: Job switching

4. What impact did the cash aid have on work hours according to the study?

- Option: Increase in work hours
- Option: No impact on work hours
- Option: Decrease in work hours
- Option: Work hours remained the same

5. What is suggested in the study as a comprehensive solution to economic hardships?

- Option: Unconditional cash aid
- Option: Increased working hours
- Option: Entrepreneurship programs
- Option: Government regulations

6. The study on basic income initiatives mainly focused on addressing economic hardships faced by:

- Option: Middle-income households
- Option: Higher-income households
- Option: Lower-income households
- Option: All income levels

Answer

Multiple Choice: 1. Sam Altman 2. Essential needs like food transportation and housing 3. Entrepreneurship 4. Decrease in work hours 5. Unconditional cash aid 6. Lower-income households

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)



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1. What type of effort usually yields the best results?
Option: A. Scattered
Option: B. Diluted
Option: C. Fragmented
Option: D. Concentrated
 2. Which term describes a significant interruption in the usual process?
Option: A. Stability
Option: B. Continuity
Option: C. Disruption
Option: D. Accuracy
 3. What term refers to acting in accordance with rules and regulations?
Option: A. Defiance
Option: B. Resistance
Option: C. Compliance
Option: D. Rebellion
 4. What is the term for a period when a service is unavailable or disrupted?
Option: A. Overload
Option: B. Outage
Option: C. Uptime
Option: D. Continuity
 5. Which field of computer science involves the development of intelligent machines?
Option: A. Cybersecurity
Option: B. Networking
Option: C. Artificial Intelligence
Option: D. Software Development
 6. What is the term for something typically money awarded to someone in recognition of loss or suffering?
Option: A. Penalty
Option: B. Rebuke
Option: C. Compensation
Option: D. Punishment
 7. Which type of support has the assistance or endorsement of the government?
Option: A. Privately Funded
Option: B. Community-Supported
Option: C. Government-Sponsored
Option: D. Locally Managed



8. Who are individuals known for starting and running their own businesses?

- Option: A. Employees
- Option: B. Investors
- Option: C. Entrepreneurs
- Option: D. Consultants

9. What is the gradual process of wearing away or deteriorating something?

- Option: A. Strengthening
- Option: B. Solidification
- Option: C. Erosion
- Option: D. Preservation

10. Which term means to keep safe or defend from harm?

- Option: A. Expose
- Option: B. Protect
- Option: C. Neglect
- Option: D. Endanger

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The manager _____ to the customer for the inconvenience caused.

12. The _____ between the two parties lasted for several weeks before an agreement was reached.

13. The company's profits have _____ significantly over the past quarter.

14. The industry _____ for customer service excellence has been raised by the new market leader.

15. The company announced the _____ of a smaller startup to expand its market presence.

16. Any _____ of the company's code of conduct will result in disciplinary action.

17. Strict _____ of safety protocols is essential in hazardous work environments.



18. The project experienced unexpected _____ due to inclement weather conditions.
19. The sudden change in leadership led to a period of _____ within the organization.
20. The airline announced multiple flight _____ due to a strike by the pilots.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. After the breakup she felt like a of her former self.
22. The company provided to the employees to make up for the previous errors in salary calculations.
23. The storm the power supply to the entire neighborhood.
24. The imposed strict guidelines on the financial institutions to prevent fraud.
25. The package was delivered with items missing and damaged.
26. The government launched several to promote renewable energy sources.
27. The scholarship program benefited many deserving from underprivileged backgrounds.
28. The earthquake caused utter in the city with buildings collapsed and people in panic.
29. The phone call was by the sudden loud noise in the background.
30. The rapid pace of is reshaping industries and transforming economies.

Answer

- Multiple Choice:** 1. D. Concentrated 2. C. Disruption 3. C. Compliance 4. B. Outage 5. C. Artificial Intelligence 6. C. Compensation 7. C. Government-Sponsored 8. C. Entrepreneurs 9. C. Erosion 10. B. Protect
- Gap-Fill:** 11. apologized 12. negotiations 13. declined 14. benchmark 15. acquisition 16. violation 17. enforcement 18. delays 19. chaos 20. cancellations
- Matching sentence:** 1. fragment 2. retro pay 3. disrupted 4. regulators 5. improperly 6. initiatives 7. recipients 8. chaos 9. interrupted 10. technological advancements

CATEGORY

- 1. Business - LEVEL1

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