



Snowflake (SNOW) Stock Surges: What's Driving the Spike?

Description

Shares of Snowflake, a data warehouse service on the NYSE, went up by 32.4% after a good quarter. Snowflake beat revenue expectations and kept its customer retention rate steady. The company is focusing on making data work easier and adding AI features like Snowflake Cortex. These efforts are helping Snowflake attract more customers. New products like Snowpark are also contributing to revenue growth. Snowflake reported over 1,000 AI projects in use and 3,200 customers using AI on its platform. This could help Snowflake grow even more. The company also did well financially, with its earnings beating expectations. Snowflake's guidance for the next quarter is looking positive, and for the whole year, revenue, margins, and profit forecasts have been raised. Snowflake has had some ups and downs in the past year, but this recent quarter was a good one.

Vocabulary List:

1. **Retention** /rɪ'tenʃən/ (noun): The continued possession use or control of something.
2. **Attract** /ə'trækt/ (verb): To cause (someone) to have a liking for or interest in something.
3. **Contributing** /kən'trɪbjʊ:tɪŋ/ (verb): To help to cause or bring about something.
4. **Expectations** /,ɛkspɛk'teɪʃənz/ (noun): A belief that something will happen or be the case in the future.
5. **Guidance** /'gaɪdəns/ (noun): Advice or information aimed at resolving a problem or difficulty.
6. **Financially** /faɪ'nænʃəli/ (adverb): In a way that relates to finance or money matters.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is a key factor companies consider to reduce their impact on nature?

Option: Solutions

Option: Expectations

Option: Environment

Option: Guidance

2. Where are laws debated and enacted in the U.S. political system?

Option: Court

Option: Congress

Option: Administration



Option: Credit

3. What penalties can companies face for not complying with environmental regulations?

Option: Expectations

Option: Fines

Option: Challenges

Option: Financially

4. What term describes practices that can be maintained over the long term without causing harm?

Option: Pollute

Option: Cautious

Option: Sustainable

Option: Optimistic

5. What are individuals doing when they play a part in supporting a cause or activity?

Option: Retention

Option: Supplemental

Option: Contributing

Option: Adjustment

6. What is the desire of consumers for a particular product or service called?

Option: Demand

Option: Cautious

Option: Forecast

Option: Environment

7. What stage of life involves leaving the workforce after a long career?

Option: Attract

Option: Retirement

Option: Support

Option: Industry

8. What is a company trying to do when it aims to bring in top talent?

Option: Attract

Option: Guidance

Option: Expectations

Option: Fines

9. What are obstacles or difficulties faced by companies in achieving their goals?



- Option: Challenges
- Option: Retention
- Option: Supplemental
- Option: Pollute

10. Who is responsible for managing and overseeing the daily operations of an organization?

- Option: Environment
- Option: Credit
- Option: Administration
- Option: Contributing

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Companies may need to make _____ to their strategies to adapt to changing market conditions.

12. The company increased its market share by a significant _____ last quarter.

13. Retirement plans often provide financial security for _____ after they stop working.

14. Despite the challenges the CEO remains _____ about the company's future growth.

15. New employees may seek _____ from mentors to navigate their roles more effectively.

16. The company aims to operate more _____ by reducing unnecessary expenses.

17. Addressing employee _____ is crucial for maintaining high morale within the organization.

18. _____ predict a decline in the company's stock value due to market trends.

19. The company provides ongoing training to employees to ensure they have sufficient _____ in their roles.

20. Employees should start planning for their _____ well in advance to secure their



financial future.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Additional income can provide financial support during challenging times.
22. After decades of service long-time employees become and transition into a new phase of life.
23. Companies that the environment may face fines and public backlash.
24. Using eco-friendly materials helps reduce a company's harmful impact on the planet.
25. Investing in employee development can improve job satisfaction and increase rates.
26. Analyzing market trends can help companies make accurate about future demand.
27. After a few setbacks the company became more in its expansion plans.
28. Setting clear goals helps manage employees' and performance.
29. The finance department evaluates customers' eligibility for based on their credit history.
30. Experts predict growth in the technology due to increasing digital adoption.

Answer

Multiple Choice: 1. Environment 2. Congress 3. Fines 4. Sustainable 5. Contributing 6. Demand 7. Retirement 8. Attract 9. Challenges 10. Administration

Gap-Fill: 11. Adjustment 12. Percentage 13. Beneficiaries 14. Optimistic 15. Guidance 16. Financially 17. Concerns 18. Analysts 19. Support 20. Retirement

Matching sentence: 1. Supplemental 2. Retirees 3. Pollute 4. Environmentally 5. Retention 6. Forecast 7. Cautious 8. Expectations 9. Credit 10. Industry

CATEGORY

- 1. Business - LEVEL2

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