



S&P 500 Surges with Tech Stocks: Live Updates

Description

The stock market went up on Monday as technology companies did well. The S&P 500, a group of big companies, rose by 0.4%. The Nasdaq Composite, which has lots of tech companies, went up by 0.8%. Some popular tech stocks like Tesla, Meta Platforms, and Nvidia went up by at least 2%. However, the Dow Jones Industrial Average, another group of big companies, didn't do as well, going down by 65 points.

This week, trading is expected to be quiet because of the holidays. The stock market will close early on Tuesday and will be closed on Christmas Day. Earlier in the day, some bad news about the economy made traders worried. People are hoping for a "Santa Claus rally" to help end the year on a good note. This is a tradition where the stock market usually goes up in the last days of December and the first days of January. Despite some ups and downs, experts believe that the market could still do well before the end of the year.

Vocabulary List:

1. **Composite** /kəm'pɒz.ɪt/ (noun): A thing made up of several parts or elements.
2. **Average** /'æv.ər.ɪdʒ/ (noun): A number that is calculated by dividing the total by the number of items.
3. **Rally** /'ræl.i/ (noun): A period of sustained increases in the price of stocks.
4. **Tradition** /trə'dɪʃ.ən/ (noun): The transmission of customs or beliefs from generation to generation.
5. **Economy** /ɪ'kɒn.ə.mi/ (noun): The wealth and resources of a region particularly in terms of the production and consumption of goods and services.
6. **Experts** /'ɛk.spɜ:rt/ (noun): Individuals with specialized knowledge or skill in a particular field.

Comprehension Questions

Multiple Choice

1. What percentage did the S&P 500 rise by on Monday?

Option: 0.4%

Option: 0.8%

Option: 2%

Option: 1.5%



2. Which index went up by 0.8% on Monday?

- Option: Nasdaq Composite
- Option: Dow Jones Industrial Average
- Option: S&P 500
- Option: Russell 2000

3. Which of the following tech stocks went up by at least 2% on Monday?

- Option: Amazon
- Option: Meta Platforms
- Option: Walmart
- Option: Johnson & Johnson

4. Which of the following indexes went down by 65 points on Monday?

- Option: S&P 500
- Option: Nasdaq Composite
- Option: Dow Jones Industrial Average
- Option: Russell 2000

5. What is the term used for the market phenomenon where stocks rise in the last days of December and the first days of January?

- Option: Christmas Effect
- Option: Santa Claus Rally
- Option: New Year Surge
- Option: December Boost

6. What is the main reason expected for trading to be quiet this week?

- Option: Economic slowdown
- Option: Holiday season
- Option: Market volatility
- Option: Government intervention

True-False

7. The stock market will be closed on Christmas Day.

8. The Nasdaq Composite is known for having a high concentration of tech companies.

9. Traders were pleased with the bad news about the economy earlier in the day.



10. A "Santa Claus rally" usually occurs in April and May.
11. Experts believe that despite ups and downs, the market could still perform well before the year-end.
12. The S&P 500 and Dow Jones Industrial Average are both indexes of big companies.

Gap-Fill

13. The Nasdaq Composite went up by _____ on Monday.
14. The Dow Jones Industrial Average went down by _____ points on Monday.
15. The stock market will be closed on _____ Day.
16. The "Santa Claus rally" tradition typically occurs in the last days of December and the first days of _____.
17. Experts are optimistic about the market performance _____ the end of the year.
18. Trading is expected to be quiet this week due to the upcoming _____.

Answer

Multiple Choice: 1. 0.4% 2. Nasdaq Composite 3. Meta Platforms 4. Dow Jones Industrial Average 5. Santa Claus Rally 6. Holiday season

True-False: 7. True 8. True 9. False 10. False 11. True 12. True

Gap-Fill: 13. 0.8% 14. 65 15. Christmas 16. January 17. before 18. holidays

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is the term used to describe the act of leaving one's job permanently?



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- Option: Resignation
Option: Termination
Option: Retirement
Option: Promotion
2. What is the process of demanding or seeking financial compensation or benefits called?
- Option: Benefitting
Option: Claiming
Option: Negotiating
Option: Declining
3. Which term refers to the state of being free from danger or threat?
- Option: Risk
Option: Vulnerability
Option: Danger
Option: Security
4. Which word describes the system of production distribution and consumption of goods and services in a particular region or country?
- Option: Market
Option: Economy
Option: Commerce
Option: Industry
5. What is the term for something made up of various parts or elements?
- Option: Fusion
Option: Elemental
Option: Pure
Option: Composite
6. What is a long-established custom or belief passed on from generation to generation?
- Option: Heritage
Option: Modernism
Option: Trend
Option: Tradition
7. Which term means to postpone or put off an action or event?
- Option: Hastening
Option: Rushing
Option: Postponing
Option: Delaying
8. Who are individuals who have comprehensive knowledge or skills in a particular area?



- Option: Beginners
- Option: Novices
- Option: Amateurs
- Option: Experts

9. What word describes a person willing to take risks and engage in exciting experiences or activities?

- Option: Cautious
- Option: Reserved
- Option: Daring
- Option: Adventurous

10. What term refers to the management of money and financial matters?

- Option: Economics
- Option: Investments
- Option: Finances
- Option: Profits

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. A retirement _____ provides financial assistance to individuals who have stopped working.

12. Retirees may need to make _____ to their lifestyle based on their new income level.

13. A retirement _____ is a structured plan set up to provide financial security in old age.

14. An individual who pays into a retirement fund is known as a _____.

15. People may decide to retire early due to unexpected _____ such as health issues.

16. Some retirees may rely on government assistance due to a lack of financial _____.

17. Calculating the _____ retirement age helps in determining pension payouts.

18. A security _____ occurred at the retirement home leading to an investigation.

19. The retirees held a _____ service to honor their departed colleague.

20. A _____ was found hiding in one of the retirement community's delivery trucks.



Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Procrastinating and important decisions can lead to missed opportunities.
22. Retirees often have financial and health-related as they age.
23. The sign warned against on private property.
24. The retirees decided to against the reduction of their pension benefits.
25. The retirees were incredibly on achieving their financial goals.
26. It is essential to one's investments to ensure long-term financial stability.
27. The retirement community implemented stricter security after a recent incident.
28. The retirees were reminded not to reproduce materials without proper permission.
29. Financial advised the retirees on how to optimize their investment portfolios.
30. The retirement planning aimed to educate individuals on managing their finances post-retirement.

Answer

Multiple Choice: 1. Retirement 2. Claiming 3. Security 4. Economy 5. Composite 6. Tradition 7. Delaying 8. Experts 9. Adventurous 10. Finances

Gap-Fill: 11. benefit 12. adjustments 13. program 14. contributor 15. circumstances 16. reliance 17. average 18. incident 19. memorial 20. stowaway

Matching sentence: 1. Delaying 2. Concerns 3. Trespassing 4. Rally 5. Focused 6. Strategize 7. Screening 8. Copyright 9. Experts 10. Program

CATEGORY

1. Business - LEVEL2

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