



Spirit Airlines to offload 22 slots at LaGuardia

Description

Spirit Airlines will sell its slots at LaGuardia Airport in New York City. The company is in bankruptcy. Spirit has 22 slots at the airport. These slots will be auctioned on July 9. The highest bidder will win the auction.

Slots are important. They decide which airlines can fly from busy airports. They also control how many flights an airline can have. Spirit's slots at LaGuardia are worth about \$87 million. A court must approve the sale before the winning airline can use the slots. Spirit stopped operations on May 2.

A new airline could add up to 12 daily flights to LaGuardia by autumn. Many airlines want to buy the slots. Frontier Airlines is interested. Its CEO said they will look at Spirit's assets carefully. American Airlines also wants to join the bidding.

Other airlines, like Delta and JetBlue, have increased flights in Spirit's previous markets. The FAA wants to see a budget airline buy the slots. United Airlines does not plan to take part in the bidding. Lastly, Canada's Porter Airlines may also join the auction. Spirit used Terminal A at LaGuardia. This terminal is currently closed for upgrades.

Vocabulary List:

1. **slots** //slɒts// (noun): specific times airlines can take off and land
2. **bankruptcy** //ˈbæŋkrəptsi// (noun): when a company cannot pay its debts
3. **auction** //ˈɔːkʃən// (noun): a public sale where people bid money
4. **bidder** //ˈbɪdər// (noun): a person who offers money at an auction
5. **assets** //ˈæsets// (noun): things a company owns and can sell
6. **approve** //əˈpruːv// (verb): to say yes so something can happen

Comprehension Questions

Multiple Choice

1. How many slots does Spirit Airlines have at LaGuardia Airport?
Option: 10
Option: 22



Option: 30

Option: 50

2. When will the slots be auctioned?

Option: June 15

Option: July 1

Option: July 9

Option: August 5

3. What is the approximate worth of Spirit's slots at LaGuardia?

Option: \$50 million

Option: \$87 million

Option: \$100 million

Option: \$200 million

4. Which airline has shown interest in the auction besides Frontier Airlines?

Option: American Airlines

Option: JetBlue

Option: Southwest Airlines

Option: Alaska Airlines

5. Which airline is NOT planning to take part in the bidding?

Option: Frontier Airlines

Option: Delta

Option: United Airlines

Option: JetBlue

6. What will a new airline potentially add to LaGuardia by autumn?

Option: 5 daily flights

Option: 10 daily flights

Option: 12 daily flights

Option: 20 daily flights

True-False

7. Spirit Airlines is currently operating flights from LaGuardia Airport.

8. A court must approve the sale of Spirit's slots before they can be used by the winning airline.



9. Delta Airlines is interested in buying Spirit's slots.
10. Spirit Airlines used Terminal A at LaGuardia, which is currently closed for upgrades.
11. Frontier Airlines is the only airline interested in Spirit's slots.
12. The FAA prefers a budget airline to buy the slots at LaGuardia.

Gap-Fill

13. Spirit Airlines will sell its slots at LaGuardia Airport in New York City on _____ 9.
14. Spirit Airlines has _____ slots at LaGuardia Airport.
15. The slots at LaGuardia are worth about _____ million.
16. Spirit stopped operations on _____ 2.
17. The FAA wants to see a _____ airline buy the slots.
18. Spirit used Terminal A at LaGuardia, which is currently closed for _____ .

Answer

Multiple Choice: 1. 22 2. July 9 3. \$87 million 4. American Airlines 5. United Airlines 6. 12 daily flights
True-False: 7. False 8. True 9. False 10. True 11. False 12. True
Gap-Fill: 13. July 14. 22 15. 87 16. May 17. budget 18. upgrades

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Author

aimeeyoung99

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