



Steel Giants Sue Biden Over Blocked Merger

Description

U.S. Steel and Japan's Nippon Steel are suing the United States government because President Biden stopped their merger. They say that the president and other officials are being unfair and hurting American steelworkers. The companies want a new review of the deal.

They also sued an American steel company called Cleveland-Cliffs and two people from the union United Steelworkers. They say they worked together to stop the merger.

The head of the union said he will defend himself against the claims.

President Biden blocked the merger because a group in charge of checking foreign investments couldn't decide if it should happen. He wants to make sure that the steel industry in the U.S. stays strong and American-owned.

The companies hope to go forward with the merger and keep their businesses running.

Vocabulary List:

1. **Merger** /'mɜːrdʒər/ (noun): The combination of two or more companies into a single entity.
2. **Suing** /'suː.ɪŋ/ (verb): Taking legal action against someone in a court of law.
3. **Unfair** /ʌn'fɛr/ (adjective): Not just or equitable; biased or discriminatory.
4. **Claims** /kleɪmz/ (noun): Statements or assertions often in a legal context.
5. **Industry** /'ɪndəstri/ (noun): All the businesses that produce a particular product or service.
6. **Review** /rɪ'vjuː/ (verb): To examine or consider something again typically to evaluate it.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What economic phenomenon refers to a general increase in prices and a decrease in the purchasing value of money?

Option: Decrease

Option: Inflation

Option: Unemployment

Option: Stagnation



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2. What term is used when two or more companies combine to form a single larger company?
- Option: Explosion
 - Option: Breakdown
 - Option: Merger
 - Option: Expansion
3. Which of the following terms describes the condition of being without a job or work?
- Option: Employment
 - Option: Salary
 - Option: Unemployment
 - Option: Compensation
4. What term is used to describe oil in its natural state before it has been refined or processed?
- Option: Refined
 - Option: Processed
 - Option: Natural
 - Option: Crude
5. What term refers to the charge for the privilege of borrowing money typically expressed as a percentage?
- Option: Fee
 - Option: Interest
 - Option: Tax
 - Option: Deposit
6. What term represents ownership in a corporation and represents a claim on part of the corporation's assets and earnings?
- Option: Bond
 - Option: Stock
 - Option: Debt
 - Option: Investment
7. In finance what does the term "yield" typically refer to?
- Option: Price
 - Option: Quantity
 - Option: Yield
 - Option: Demand
8. What word is used to describe a category of business activity?
- Option: Market
 - Option: Industry
 - Option: Segment
 - Option: Sector



9. In financial terms what do "gains" usually represent?

- Option: Losses
- Option: Expenses
- Option: Profits
- Option: Gains

10. What term describes the effect or influence of one thing on another?

- Option: Cause
- Option: Action
- Option: Impact
- Option: Result

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. In finance the _____ is the income return on an investment such as the interest or dividends received.

12. The company was sued for _____ business practices that disadvantaged their competitors.

13. The detective collected _____ from the crime scene to build a case against the suspect.

14. She was _____ to speak at the prestigious conference due to her expertise in the field.

15. Despite the lack of concrete proof many people were _____ in the existence of the mythical creature.

16. The new study _____ that regular exercise can improve cognitive function in older adults.

17. The political candidate held a _____ to energize supporters before the upcoming



election.

18. The stock _____ tracks the performance of a group of stocks representing a particular market.

19. The directions were so _____ that many participants got lost during the team-building exercise.

20. The company introduced new packaging to make their product more visually _____ to consumers.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The dance routine had intricate and synchronized that impressed the audience.
22. The film received a positive from critics praising the acting and screenplay.
23. Farming in that region a variety of crops due to the fertile soil and favorable climate.
24. His progress in learning the new language impressed his teachers.
25. The investigative journalist published a detailed on government corruption.
26. The company is a former employee for leaking confidential information to competitors.
27. The city's economy is driven by manufacturing and production facilities.
28. The insurance company processed the driver's for the car accident damages.
29. There was no clear linking the suspect to the crime scene.
30. The new policy had a positive on the company's profitability.

Answer

Multiple Choice: 1. Inflation 2. Merger 3. Unemployment 4. Crude 5. Interest 6. Stock 7. Yield 8. Industry 9. Gains 10. Impact

Gap-Fill: 11. yield 12. unfair 13. evidence 14. invited 15. believing 16. proves 17. rally 18. index 19. confusing



20. appealing

Matching sentence: 1. movements 2. review 3. yields 4. steady 5. report 6. suing 7. industrial 8. claims
9. evidence 10. impact

CATEGORY

1. Business - LEVEL2

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