



Stock market reaches new record high, with Dow Jones climbing over 700 points

Description

The Dow Jones Industrial Average reached a new high on Tuesday, surging by 743 points in its largest one-day gain in over a year. Closing at 40,954.48, the blue-chip index rose by 1.85 percent for the day. This increase follows continuous gains since last week, totaling over 4 percent in the last five trading days. The rally was fueled by strong June retail sales data, positive earnings reports, and expectations of a Federal Reserve interest rate cut in September. UnitedHealth was a standout performer, with its stock climbing by 6.5 percent after reporting impressive second-quarter earnings. The Dow consists of 30 major companies like Apple, Boeing, Nike, and Walmart, providing a snapshot of the overall stock market performance. The S&P 500 and Nasdaq also saw gains, reflecting a broader positive market trend. Small-cap stocks in the Russell 2000 index also posted significant gains, signaling potential market strength beyond technology stocks. Overall, the market remains optimistic following recent economic data and positive corporate results.

Vocabulary List:

1. **Surging** /'sɜːrdʒɪŋ/ (verb): Rising quickly and suddenly.
2. **Percent** /pər'sent/ (noun): A part of a whole expressed in hundredths.
3. **Rally** /'ræli/ (noun): A period of sustained increases in stock prices.
4. **Performance** /pər'fɔːrməns/ (noun): The execution of an action or the operation of a process.
5. **Economic** /,iː.kə'nɒm.ɪk/ (adjective): Relating to the economy or financial matters.
6. **Strength** /streŋkθ/ (noun): The quality or state of being strong often referring to market forces.

Comprehension Questions

Multiple Choice

1. What was the percentage increase of the Dow Jones Industrial Average on Tuesday?
Option: 1.85%
Option: 4.5%
Option: 6.5%
Option: 10%



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2. Which company's stock climbed by 6.5% after reporting impressive second-quarter earnings?
- Option: Apple
 - Option: UnitedHealth
 - Option: Boeing
 - Option: Nike
3. What was a major factor fueling the rally in the stock market according to the text?
- Option: Strong March retail sales
 - Option: Positive earnings reports
 - Option: High unemployment rates
 - Option: Expected tax increase
4. How many major companies are part of the Dow Jones Industrial Average?
- Option: 15
 - Option: 25
 - Option: 30
 - Option: 50
5. In which index did small-cap stocks post significant gains as mentioned in the text?
- Option: Dow Jones
 - Option: S&P 500
 - Option: Nasdaq
 - Option: Russell 2000
6. What is the total increase in the Dow Jones Industrial Average over the last five trading days?
- Option: 2%
 - Option: 4%
 - Option: 6%
 - Option: 8%

Answer

Multiple Choice: 1. 1.85% 2. UnitedHealth 3. Positive earnings reports 4. 30 5. Russell 2000 6. 4%

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)



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1. Which aspect of a country refers to the production consumption and distribution of goods and services?
Option: Interest
Option: Economy
Option: Funding
Option: Cybersecurity
 2. What industry involves people traveling for leisure or business purposes?
Option: Rally
Option: Tourism
Option: Shrank
Option: Authority
 3. What activity involves putting money into financial schemes shares or property with the expectation of achieving a profit?
Option: Demand
Option: Investment
Option: Hike
Option: Implications
 4. What economic indicator measures changes in the price level of a basket of consumer goods and services purchased by households?
Option: Debut
Option: Cybersecurity
Option: CPI
Option: Economic
 5. Who are individuals or entities that engage in the buying and selling of financial assets in any financial market?
Option: Interest
Option: Traders
Option: Regulate
Option: Surging
 6. What term describes an increase in value or price?
Option: Transactions
Option: Rising
Option: Sell-off
Option: Percent
 7. How well an investment or market is doing is often indicated by its _____.
Option: Economic
Option: Performance



- Option: Debut
- Option: Strength

8. What is the cost of borrowing money usually expressed as a percentage?

- Option: Concerns
- Option: Implications
- Option: Interest
- Option: Authority

9. The government often establishes rules to control or supervise financial activities. This process is known as _____.

- Option: Securities
- Option: Funding
- Option: Regulate
- Option: Investment

10. When something is rapidly increasing or growing it is described as _____.

- Option: Cybersecurity
- Option: Surging
- Option: Performance
- Option: Tourist

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The process of putting money into financial schemes with the expectation of profit is known as _____.

12. The level of desire or need for a particular product or service in the market is referred to as _____.

13. Investors may have _____ about market volatility and economic uncertainty.

14. A sudden increase in interest rates is called an interest rate _____.

15. The buying and selling of assets securities or goods are known as financial _____.

16. The state of a country's production consumption and distribution of goods and services is referred to as the _____.



17. The money that is provided for a specific purpose such as starting a business or a project is known as _____.

18. The practice of protecting systems networks and programs from digital attacks is called _____.

19. The power or right to give orders make decisions and enforce obedience is known as _____.

20. One hundred is equal to one _____.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The bank charges a certain percentage for clients who borrow money for loans.
22. Someone who travels to explore new destinations and experiences cultures other than their own.
23. The potential consequences or effects of a decision or action taken by an individual or organization.
24. Investments such as stocks bonds and options that represent ownership or creditorship in a company or a governmental body.
25. Related to the production distribution and consumption of goods and services within a geographic region.
26. The power or capability of an individual an organization or a country to achieve their objectives or overcome challenges.
27. The economy contracted or decreased in size due to various factors like reduced demand or productivity.
28. The first appearance or launch of a new product service or entity in the market or public eye.
29. The quantity of a good or service that people are willing and able to purchase at a given price level.
30. A situation in which a large volume of assets or securities is sold by investors often resulting in a decline in prices.



Answer

Multiple Choice: 1. Economy 2. Tourism 3. Investment 4. CPI 5. Traders 6. Rising 7. Performance 8. Interest 9. Regulate 10. Surging

Gap-Fill: 11. Investment 12. Demand 13. Concerns 14. Hike 15. Transactions 16. Economy 17. Funding 18. Cybersecurity 19. Authority 20. Percent

Matching sentence: 1. Interest 2. Tourist 3. Implications 4. Securities 5. Economic 6. Strength 7. Shrank 8. Debut 9. Demand 10. Sell-off

CATEGORY

1. Business - LEVEL1

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