



Stock market surges over 700 points to reach a new all-time high

Description

The Dow Jones Industrial Average closed at a record high on Tuesday, surging 743 points in its largest one-day gain in over a year. The blue-chip index finished at 40,954.48, up 1.85 percent for the day and has seen consistent gains over the past five trading days, amounting to a 4 percent increase. This spike marks its biggest single-day jump since June 2023. The upswing was attributed to robust June retail sales, positive earnings reports, and expectations of an upcoming interest rate cut by the Federal Reserve in September. UnitedHealth, a major player in the health insurance sector, saw a 6.5 percent increase in its stock following impressive second-quarter earnings, significantly contributing to the Dow's rise. Comprised of 30 prominent companies like Apple, Boeing, Nike, and Walmart, the Dow is a key indicator of the stock market's performance. The S&P 500 and Nasdaq composite index also saw gains, closing at record highs. Small-cap stocks in the Russell 2000 index performed exceptionally well, hinting at sustained market strength beyond technology stocks leading up to the anticipated Fed rate cut. Overall, positive economic data and strong earnings results have propelled the market to new heights.

Vocabulary List:

1. **Surging** /'sɜːrdʒɪŋ/ (verb): Increasing rapidly or suddenly.
2. **Robust** /rəʊ'bʌst/ (adjective): Strong and healthy; vigorous.
3. **Spike** /spaɪk/ (noun): A sharp increase or rise.
4. **Upswing** /'ʌp.swɪŋ/ (noun): An increase or improvement in something.
5. **Propelled** /prə'peld/ (verb): Driven or pushed forward.
6. **Anticipated** /æn'tɪsɪpeɪtɪd/ (adjective): Expected or awaited.

Comprehension Questions

Multiple Choice

1. What was the percentage increase in the Dow Jones Industrial Average on Tuesday?

Option: 1.85%
Option: 2.5%
Option: 4%



Option: 6.5%

2. What factors were attributed to the Dow's surge on Tuesday?

Option: Robust June retail sales

Option: Positive earnings reports

Option: Expectations of an upcoming interest rate cut by the Federal Reserve in September

Option: All of the above

3. Which company saw a 6.5% increase in its stock significantly contributing to the Dow's rise?

Option: UnitedHealth

Option: Apple

Option: Boeing

Option: Nike

4. How many companies make up the Dow Jones Industrial Average?

Option: 20

Option: 30

Option: 40

Option: 50

5. Which index also saw gains closing at record highs alongside the Dow?

Option: S&P 500

Option: Nasdaq

Option: Russell 2000

Option: DAX

6. What type of stocks performed exceptionally well hinting at sustained market strength beyond technology stocks?

Option: Blue-chip stocks

Option: Small-cap stocks

Option: Penny stocks

Option: Mid-cap stocks

Answer

Multiple Choice: 1. 1.85% 2. All of the above 3. UnitedHealth 4. 30 5. S&P 500 6. Small-cap stocks

Vocabulary quizzes



Multiple Choice (Select the Correct answer for each question.)

1. What is a situation where two or more parties have opposing views or ideas?
Option: Negotiation
Option: Intervention
Option: Disagreement
Option: Directive
2. What are the results or effects of a particular action or situation?
Option: Endanger
Option: Decreased
Option: Consequences
Option: Surging
3. Which term describes feeling annoyed or discouraged because things are not going as desired?
Option: Frustrated
Option: Recalled
Option: Symptoms
Option: Acknowledged
4. What is a sudden occurrence of something harmful or unwanted such as disease or violence?
Option: Individuals
Option: Salmonella
Option: Outbreak
Option: Cooperate
5. What is the act of getting involved in a situation to alter or change its course?
Option: Surging
Option: Intervention
Option: Directive
Option: Decreased
6. Which term means to work together with others towards a common goal or objective?
Option: Inspection
Option: Disengage
Option: Cooperate
Option: Endangered
7. What is the act of expressing disapproval or judgment towards someone or something?
Option: Acknowledge
Option: Criticism
Option: Recalled



Option: Spike

8. Which term means strong healthy and vigorous?

- Option: Propelled
- Option: Anticipated
- Option: Robust
- Option: Upswing

9. What does it mean to accept or admit the existence or truth of something?

- Option: Acknowledged
- Option: Cooperate
- Option: Inspection
- Option: Disengage

10. Which term describes a sudden and large increase or rise in something such as numbers or intensity?

- Option: Surging
- Option: Recalled
- Option: Decreased
- Option: Outbreak

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. A _____ is the exclusion of employees from the workplace until certain terms are agreed upon.

12. The recent changes in policies have _____ the overall productivity of the team.

13. _____ can lead to discomfort and safety issues in public spaces.

14. The company _____ the faulty products due to safety concerns.

15. Fever cough and fatigue are common _____ of the flu.

16. As _____ we must take responsibility for our actions and choices.

17. The new technology _____ the company to the forefront of the industry.

18. The team _____ a successful outcome after months of preparation.

19. The manager issued a clear _____ on how to handle customer complaints.



20. Reckless driving can _____ the lives of pedestrians and other motorists.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The unexpected power outage caused a _____ in the production schedule.
22. Before purchasing the house the potential buyers wanted to _____ it thoroughly.
23. The company issued a new _____ outlining the updated dress code policy.
24. The passengers boarded the plane and took their seats in the _____.
25. Leaving toxic chemicals unsecured can _____ the health of those living nearby.
26. The two companies decided to _____ on a joint marketing campaign.
27. The new policy sparked a debate among the employees.
28. The demand for the product is suddenly exceeding all expectations.
29. Regular exercise and a balanced diet contribute to a _____ immune system.
30. There was a sudden _____ in the number of visitors to the website after the new feature was launched.

Answer

Multiple Choice: 1. Disagreement 2. Consequences 3. Frustrated 4. Outbreak 5. Intervention 6. Cooperate 7. Criticism 8. Robust 9. Acknowledge 10. Surging

Gap-Fill: 11. Lockout 12. Decreased 13. Overcrowding 14. Recalled 15. Symptoms 16. Individuals 17. Propelled 18. Anticipated 19. Directive 20. Endanger

Matching sentence: 1. Disruption 2. Inspect 3. Directive 4. Fuselage 5. Endanger 6. Cooperate 7. Controversial 8. Surging 9. Robust 10. Spike

CATEGORY

1. Business - LEVEL3

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