



Stock market today: Live updates

Description

As an investor, there are several proactive measures you can implement to alleviate the impact of taxation as a consequence of your investments. Your substantial returns in 2024 are likely to result in a significant tax bill in the following spring. However, there are a handful of strategies you can deploy currently to limit the extent of this impending fiscal damage.

Commence by assessing your investment portfolio's tax efficiency. Jared Woodard, who is a seasoned investment and ETF strategist at Bank of America, has proffered some useful advice to guide you in this endeavour. Primarily, look into the possibility of replacing some of your current mutual funds with exchange-traded funds. This is because mutual funds are known to produce sizable end-of-year capital gains distributions, especially when their managers liquidate assets to fulfil the requests of exiting investors.

Furthermore, it is wise to reexamine your asset allocation and its location. Treasury bonds, money market funds, and other identical fixed-income assets often generate interest that the federal government will tax as standard income. Keeping these particular assets in an account that received deferred taxes could produce better results. More tips on promoting the tax efficiency of your portfolio can be found by following the provided link.

Moving on to another significant development, the House of Representatives recently passed a bill that could spell serious implications for the stock market. The legislation demands that Chinese firm ByteDance sell TikTok within six months or face a ban in U.S. app stores. Now that the bill is headed towards the Senate, its potential effects on the larger tech sector are a hot topic of discussion.

Jay Woods, the chief global strategist of Freedom Capital Markets, has weighed in on this matter. If ByteDance is coerced into divesting TikTok, potential buyers will likely be among the tech giants, such as Alphabet, Meta, and possibly Microsoft. Given the regulatory hurdles encountered with smaller deals, like the aborted merger of JetBlue and Spirit Airlines, this transaction could be a tough sell. Away from the political grandstanding, stocks that hold Chinese exposure, including popular names like Apple and Tesla, could feel the impact of this bill.

Lastly, several stocks demonstrated notable movement during the after-market hours. Among these was Robinhood, a fintech stock that jumped 8% after revealing its selected monthly operating data for February 2024. Conversely, SentinelOne, a cybersecurity stock, dropped 10% even though its Q4 earnings and revenue outperformed LSEG's predictions. Under Armour saw a marginal increase of less than 1% despite announcing the departure of CEO Stephanie Linnartz. The full list of stocks on the move can be accessed through the attached link.

As we've seen, several factors can influence the stock market and investment strategies. As an investor, it's beneficial to stay informed about these developments and adapt your tactics accordingly.

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Vocabulary List:

1. **Taxation** // (noun): The levying of taxes.
2. **Consequence** // (noun): A result or effect of an action or condition.
3. **Alleviate** // (verb): To make (suffering/deficiency or a problem) less severe.
4. **Portfolio** // (noun): A range of investments held by a person or organization.
5. **Deferred** // (adjective): Put off to a later time postponed.
6. **Legislation** // (noun): Laws considered collectively.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is a difficult situation that needs to be dealt with called?

- Option: Assembly
- Option: Predicament
- Option: Recall
- Option: Surge



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2. What is a person who exposes secretive information within an organization known as?
Option: Alleviate
Option: Whistleblower
Option: Intensified
Option: Taxation
 3. Which term describes something likely to happen in the future?
Option: Deferred
Option: Legislation
Option: Prospective
Option: Consequence
 4. What is a payment or action postponed until a later time called?
Option: Critical
Option: Deferred
Option: Seismic
Option: Abolished
 5. A sustained increase in the general price level of goods and services in an economy is known as:
Option: Exodus
Option: Inflation
Option: Antitrust
Option: Compensatory
 6. What is the process of making or enacting laws called?
Option: Cessation
Option: Prognosis
Option: Nuance
Option: Legislation
 7. In finance what is a collection of financial investments or assets called?
Option: Consequence
Option: Portfolio
Option: Promising
Option: Seismic
 8. A confusing and difficult problem or question is often referred to as a:
Option: Revolution
Option: Conundrum
Option: Surge
Option: Amplification



9. What term refers to formally ending or getting rid of a system practice or law?

- Option: Antitrust
- Option: Compensatory
- Option: Abolished
- Option: Intensified

10. A stopping or discontinuance of an action is known as:

- Option: Prospective
- Option: Cessation
- Option: Recall
- Option: Whistleblower

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The evidence presented _____ the authorities to take immediate action.

12. The team investigated the source of the _____ in the pipeline.

13. The company was fined for violating _____ laws by engaging in monopolistic practices.

14. The success of the mission was dependent on the team's ability to make _____ decisions under pressure.

15. The new medication was designed to _____ the symptoms of the illness.

16. The company issued a product _____ due to a safety concern.

17. The experimental results showed _____ potential for further development.

18. There was a sudden _____ in demand for the product after the marketing campaign.

19. The company faced a _____ shift in market trends requiring a strategic rethink.

20. The competition _____ as more players entered the market.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)



21. The of the new car models took place in the manufacturing plant.
22. Players have to bet a certain amount as the before starting the card game.
23. The of the speaker's voice made it clearly audible to the audience.
24. The information was leaked by a who exposed the corruption within the organization.
25. The doctor provided a positive for the patient's recovery after the surgery.
26. The actor's performance was praised for capturing every of the character.
27. Failing to meet the deadline had severe for the project.
28. The investor diversified his to reduce risk in the stock market.
29. The new aimed to protect consumers from unfair business practices.
30. The sudden increase in job opportunities led to a mass of workers from rural areas.

Answer

Multiple Choice: 1. Predicament 2. Whistleblower 3. Prospective 4. Deferred 5. Inflation 6. Legislation
7. Portfolio 8. Conundrum 9. Abolished 10. Cessation

Gap-Fill: 11. compelled 12. leakage 13. antitrust 14. critical 15. alleviate 16. recall 17. promising 18. surge
19. seismic 20. intensified

Matching sentence: 1. assembly 2. ante 3. amplification 4. whistleblower 5. prognosis 6. nuance 7.
consequence 8. portfolio 9. legislation 10. exodus

CATEGORY

1. Business - LEVEL5

Date Created

2024/03/15

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