



Stock market today: Live updates

Description

Five hours ago, One97 Communications, the parent company of the Indian digital payment company Paytm, saw a significant increase in its stock value. This is due to the company's announcement that it had received a third-party application provider license from the National Payments Corporation of India. Previously, Indian bourses had implemented circuit limits on the stock after the Reserve Bank of India ordered Paytm Payments Banks to suspend new client onboarding.

This development places Paytm in a position to enable its users to transfer funds through India's Unified Payment Interface, even after the prospective cessation of operations of Paytm Payments Bank by the 15th of March. India's UPI is a real-time payment system that enables the transaction of funds across different banks.

One97 Communications, in its statement, mentioned that four prominent banks, namely Axis Bank, HDFC Bank, State Bank of India, and YES Bank, would operate as the payment system provider banks.

In another significant development, Hyundai Motor and Kia Corp are preparing to recall approximately 170,000 electric vehicles (EVs) in South Korea due to software glitches in their charging systems, as reported by South Korea's Ministry of Land, Infrastructure, and Transport. Hyundai will recall a considerable number of EVs affecting five models, including the popular Ioniq-series. Concurrently, Kia will recall over 56,000 EVs.

Regardless of these issues, shares of both companies rose about 0.3%. The broader Kospi index, on the other hand, declined by 1%.

In Taiwan, the multinational electronic contract manufacturer Foxconn experienced a stock surge of over 8% following the release of its fourth-quarter and full-year results. The company, traded as Hon Hai Precision Industry in Taiwan, recorded an impressive full-year attributable profit.

In response to these developments, Hon Hai announced that it would distribute a record cash dividend per share. This marked the fifth consecutive year that the company has maintained a payout ratio exceeding 50%.

Finally, Japan's finance minister, Shunichi Suzuki, stated that the nation "no longer faces deflation" and highlighted a "strong trend of wage hikes," presenting a stark contrast to previous authorities' statements. As a result of these promising trends, Suzuki emphasized that the government would undertake all available policy measures to ensure the sustained positive momentum on wages.

Vocabulary List:

1. **Cessation** // (noun): The fact or process of ending or being brought to an end.
2. **Prospective** // (adjective): Expected or likely to happen or become.
3. **Critical** // (adjective): Involving careful judgment or evaluation.
4. **Recall** // (verb): Bring back to one mind especially so as to recount past events.
5. **Surge** // (noun): A sudden powerful forward or upward movement.
6. **Promising** // (adjective): Likely to be successful or advantageous.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is a difficult situation that needs to be dealt with called?

Option: Assembly
Option: Predicament
Option: Recall
Option: Surge

2. What is a person who exposes secretive information within an organization known as?

Option: Alleviate
Option: Whistleblower
Option: Intensified
Option: Taxation

3. Which term describes something likely to happen in the future?

Option: Deferred
Option: Legislation
Option: Prospective
Option: Consequence

4. What is a payment or action postponed until a later time called?

Option: Critical
Option: Deferred
Option: Seismic
Option: Abolished

5. A sustained increase in the general price level of goods and services in an economy is known as:

Option: Exodus
Option: Inflation
Option: Antitrust
Option: Compensatory

6. What is the process of making or enacting laws called?

- Option: Cessation
- Option: Prognosis
- Option: Nuance
- Option: Legislation

7. In finance what is a collection of financial investments or assets called?

- Option: Consequence
- Option: Portfolio
- Option: Promising
- Option: Seismic

8. A confusing and difficult problem or question is often referred to as a:

- Option: Revolution
- Option: Conundrum
- Option: Surge
- Option: Amplification

9. What term refers to formally ending or getting rid of a system practice or law?

- Option: Antitrust
- Option: Compensatory
- Option: Abolished
- Option: Intensified

10. A stopping or discontinuance of an action is known as:

- Option: Prospective
- Option: Cessation
- Option: Recall
- Option: Whistleblower

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The evidence presented _____ the authorities to take immediate action.

12. The team investigated the source of the _____ in the pipeline.

13. The company was fined for violating _____ laws by engaging in monopolistic practices.

14. The success of the mission was dependent on the team's ability to make _____ decisions under pressure.

15. The new medication was designed to _____ the symptoms of the illness.

16. The company issued a product _____ due to a safety concern.

17. The experimental results showed _____ potential for further development.

18. There was a sudden _____ in demand for the product after the marketing campaign.

19. The company faced a _____ shift in market trends requiring a strategic rethink.

20. The competition _____ as more players entered the market.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The of the new car models took place in the manufacturing plant.
22. Players have to bet a certain amount as the before starting the card game.
23. The of the speaker's voice made it clearly audible to the audience.
24. The information was leaked by a who exposed the corruption within the organization.
25. The doctor provided a positive for the patient's recovery after the surgery.
26. The actor's performance was praised for capturing every of the character.
27. Failing to meet the deadline had severe for the project.
28. The investor diversified his to reduce risk in the stock market.
29. The new aimed to protect consumers from unfair business practices.
30. The sudden increase in job opportunities led to a mass of workers from rural areas.

Answer

Multiple Choice: 1. Predicament 2. Whistleblower 3. Prospective 4. Deferred 5. Inflation 6. Legislation 7. Portfolio



8. Conundrum 9. Abolished 10. Cessation

Gap-Fill: 11. compelled 12. leakage 13. antitrust 14. critical 15. alleviate 16. recall 17. promising 18. surge
19. seismic 20. intensified

Matching sentence: 1. assembly 2. ante 3. amplification 4. whistleblower 5. prognosis 6. nuance 7. consequence 8. portfolio 9. legislation 10. exodus

CATEGORY

1. Business - LEVEL5

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