



## Stock market today: Live updates

### Description

On August 4, 2022, traders bustled energetically on the New York Stock Exchange floor, an integral heart of the world's financial body.

Image Courtesy: New York Stock Exchange.

Monday's twilight saw stock futures edging upwards, as investors grappled with anticipation, awaiting a seminal inflation report. This crucial report holds the power to influence the course of the Federal Reserve's monetary prerogative.

The futures of the reputable Dow Jones Industrial Average displayed a modest ascendance of a mere 30 points. Concurrently, S&P 500 futures and Nasdaq 100 futures both exhibited a perceptive uptick of 0.2%.

The focus of financial industry cognoscenti is pinned on Tuesday's impending unveiling of the February reading of the consumer price index, scheduled for 8:30 a.m. ET. Economists, leveraging Dow Jones as a barometer, project an incremental rise of 0.4% for the month and a year-on-year increase of 3.1%.

January's consumer price index numbers, having shown a subtle but significant uptick, triggered a perturbation among market spectators and incited Federal Reserve officials to espouse a more circumspect attitude towards loosening monetary policy. Current market indicators suggest an atmosphere of restraint, casting doubts over a prospective interest rate cut at the Federal Reserve's forthcoming meetings, scheduled for March 19-20 and April 30 to May 1.

Bill Adams, the presiding chief economist at Comerica Bank, postulated, "The CPI index most likely exhibited a heated trajectory for February, riding the thermals of soaring gasoline prices. However, the underbelly of inflation seemingly cooled, with automobile prices on a downward curve and the quantum of rent augmentations witnessing a restraint."

The recent period has seen the once-vibrant technology-centred market rally taper off as some of this year's most impressive contenders have commenced a strategic retreat. Nvidia, for example, slipped another 2% on Monday, adding to its prior 5% fall on Friday - a plunge of magnitude not witnessed since May 2023.

Several other constituents of the affectionately dubbed "Magnificent Seven" have also exhibited a noticeable retreat lately. The shares of the tech giant Apple have receded by 8.5% over the past lunar cycle, while Alphabet experienced a 7.6% reduction. Within the same period, Microsoft's shares fell nearly 4% and Tesla slid by 8.2%.

Mark Hackett, the head of investment research at Nationwide, intimated that with the market expansion beyond the previously unassailable bastions of the mega-cap tech companies, investors should brace themselves for a period of consolidation and moderate returns on the dominant market-based indexes.



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## Vocabulary List:

1. **ascendancy** // (noun): The act of rising to a position of power or influence.
2. **perturbation** // (noun): The state of being greatly disturbed or troubled.
3. **restraint** // (noun): The action of controlling holding back or limiting.
4. **augmentations** // (noun): The action or process of making something greater by adding to it.
5. **consolidation** // (noun): The action or process of combining a number of things into a single more effective or coherent whole.
6. **cognoscenti** // (noun): People who are considered to be especially well informed about a particular subject.

## Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. What is another word for making great efforts to achieve something?  
Option: Composite  
Option: Striving  
Option: Perturbation  
Option: Revitalization
2. What term refers to the process of determining the economic value of a company?  
Option: Sell-off  
Option: Upsurge  
Option: Valuation  
Option: Trajectory
3. Which of the following terms means strong and healthy in constitution?  
Option: Robust  
Option: Downturn  
Option: Consolidation  
Option: Ascendancy
4. What term describes a disturbance or a change in a system?  
Option: Augmentation  
Option: Perturbation  
Option: Melancholy  
Option: Trajectory
5. Which term means the action of imbuing something with new life and vitality?



- Option: Downturn
- Option: Revitalization
- Option: Cognoscenti
- Option: Consecutive

6. What term refers to the act of spreading something especially information widely?

- Option: Robust
- Option: Dissemination
- Option: Upsurge
- Option: Intricacies

7. Which term means occurring often or repeatedly?

- Option: Recurrent
- Option: Sell-off
- Option: Amass
- Option: Augmentation

8. What term describes a person who intervenes in others' affairs without being asked?

- Option: Ascendance
- Option: Meddlesome
- Option: Consolidation
- Option: Robust

9. Which term means guilty of or involving betrayal or deception?

- Option: Consolidation
- Option: Trajectory
- Option: Treacherous
- Option: Amass

10. What is the verb form of the word "striving"?

- Option: Strive
- Option: Orchestrate
- Option: Consecutive
- Option: Cognoscenti

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. The merger led to the \_\_\_\_\_ of two major corporations.

12. The project's \_\_\_\_\_ was positively influenced by the new team.



13. The investor sought to \_\_\_\_\_ a significant amount of wealth.
14. The company experienced a rapid \_\_\_\_\_ of its shares.
15. The final product was a \_\_\_\_\_ of different materials.
16. The \_\_\_\_\_ of the team with skilled professionals improved productivity.
17. The sudden departure of the key employee caused a \_\_\_\_\_ in the department.
18. Their company saw an \_\_\_\_\_ in market share after the successful product launch.
19. The manager advised caution and \_\_\_\_\_ in implementing the new strategy.
20. The cultural festival brought about a \_\_\_\_\_ of interest in traditional arts.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. The art gallery is frequented by the who appreciate the finer details of each piece.
22. The athlete's training regimen was well-planned to ensure an upward in performance.
23. The whole town was in after the tragic accident claimed several lives.
24. The recent marketing campaign led to a significant in product sales.
25. The young entrepreneur was constantly to improve her business skills.
26. The dark clouds and cold rain added to her feelings of .
27. The notebook is made of a durable material that is resistant to wear and tear.
28. The security system prevented any unauthorized access to the sensitive data.
29. The local economy witnessed a after the new factory opened creating numerous jobs.
30. The jeweler explained the of diamond grading to the curious customers.

## Answer

**Multiple Choice:** 1. Striving 2. Valuation 3. Robust 4. Perturbation 5. Revitalization 6. Dissemination  
7. Recurrent



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8. Meddlesome 9. Treacherous 10. Strive

**Gap-Fill:** 11. consolidation 12. trajectory 13. amass 14. sell-off 15. composite 16. augmentation 17. perturbation 18. ascendance 19. restraint 20. revitalization

**Matching sentence:** 1. cognoscenti 2. trajectory 3. mourning 4. upsurge 5. striving 6. melancholy 7. composite 8. robust 9. resurgence 10. intricacies

## CATEGORY

1. Business - LEVEL5

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