



Stock Markets: Today's Live Updates

Description

Stocks rose on Tuesday in New York, following a robust trading session despite the collapse of peace talks between the U.S. and Iran. Investors remained hopeful that a deal could still be reached.

The S&P 500 index climbed 1.1%, while the Dow Jones Industrial Average increased by 301 points, or 0.6%. The Nasdaq Composite saw the largest gain, up by 1.8%. Technology stocks continued to drive the market higher. Notably, Oracle increased by 5%, adding to a more than 12% surge from the previous day. Other tech giants like Nvidia and Palantir Technologies also reported strong gains.

Wall Street's performance showed resilience amid rising geopolitical tensions. Despite the failed U.S.-Iran negotiations over the weekend, major stock indices started the week on a positive note. President Donald Trump mentioned that the Iranian side is eager to make a deal, indicating potential for renewed discussions.

Monday's gains reversed previous losses in the S&P 500 caused by the onset of conflict with Iran. Investment strategist Ross Mayfield expressed cautious optimism, suggesting that while further market declines due to Iran are possible, they are unlikely.

Crude oil prices fell, with West Texas Intermediate dropping 5% to above \$93 a barrel, and Brent crude down 3% above \$95. The lower-than-expected rise in the producer price index for March also contributed to more positive market sentiment. However, some companies faced setbacks, as Wells Fargo's disappointing earnings led to a more than 5% drop in its stock. In contrast, JPMorgan Chase reported better-than-expected results, but reduced its revenue forecast, leading to a slight decline in its stock.

Vocabulary List:

1. **collapse** //kə'ləps// (noun): sudden failure or end of something
2. **resilience** //rɪ'zɪliəns// (noun): ability to get better after problems
3. **negotiations** //nə,gəʊʃi'eɪʃənz// (noun): talks to reach an official agreement
4. **surge** //sɜːdʒ// (noun): a quick large rise or increase
5. **sentiment** //'sentəmənt// (noun): general feeling or opinion about something
6. **forecast** //'fɔːrkæst// (noun): prediction of what will happen next

Comprehension Questions



Multiple Choice

1. What was the percentage increase of the S&P 500 index on Tuesday?
Option: 1.1%
Option: 0.6%
Option: 1.8%
Option: 5%

2. Which stock saw the largest gain on the day?
Option: Oracle
Option: Nvidia
Option: Palantir Technologies
Option: Dow Jones Industrial Average

3. What was President Donald Trump's indication regarding the U.S.-Iran negotiations?
Option: The negotiations were successful
Option: The Iranian side is eager to make a deal
Option: The U.S. will withdraw from discussions
Option: Future negotiations are unlikely

4. Which company's disappointing earnings led to a drop in its stock?
Option: JPMorgan Chase
Option: Nvidia
Option: Wells Fargo
Option: Oracle

5. What was the price of West Texas Intermediate crude oil after falling by 5%?
Option: Above \$93 a barrel
Option: Above \$95 a barrel
Option: Below \$90 a barrel
Option: Around \$100 a barrel

6. How much did the Dow Jones Industrial Average increase on Tuesday?
Option: 301 points
Option: 200 points
Option: 400 points
Option: 100 points



True-False

7. The Nasdaq Composite saw a gain of 0.6%.
8. Crude oil prices rose on Tuesday.
9. Oracle's stock increased by 5% on the mentioned Tuesday.
10. Investment strategist Ross Mayfield showed no optimism regarding further market declines.
11. President Donald Trump stated that the Iranian side is eager to make a deal.
12. The S&P 500 index lost value due to the onset of conflict with Iran prior to Tuesday.

Gap-Fill

13. The S&P 500 index climbed by _____ on Tuesday.
14. Wells Fargo's disappointing earnings led to a more than _____ drop in its stock.
15. Crude oil prices for Brent crude fell by _____ on Tuesday.
16. Oracle's stock added to a more than _____ surge from the previous day.
17. Despite the failed negotiations, major stock indices started the week on a _____ note.
18. The lower-than-expected rise in the producer price index for March contributed to more _____ market sentiment.

Answer

Multiple Choice: 1. 1.1% 2. Oracle 3. The Iranian side is eager to make a deal 4. Wells Fargo 5. Above \$93 a barrel 6. 301 points

True-False: 7. False 8. False 9. True 10. False 11. True 12. True

Gap-Fill: 13. 1.1% 14. 5% 15. 3% 16. 12% 17. positive

CATEGORY



1. Business - LEVEL4

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