
stocks, news, data and ECB decision

Description

Market News

The share price of Hugo Boss, the German luxury fashion brand, experienced a massive drop of 18% in the early trading hours of Thursday, marking a dismal record as the worst trading day for the company since 2016. Diminishing consumer demand coupled with the company's announcement that it may fail to meet its 2025 sales target created a ripple effect, causing shares to nosedive.

Hugo Boss's financial forecast envisioned an augmented growth in sales over the coming year, stemming from their 2023 sales earnings which marked an 18% increase from the previous year, reaching a commendable €4.2 billion (\$4.6 billion). Nevertheless, investors responded with apprehension to the company's warning, with shares trading 18% lower at 8:52 a.m. London time.

Turning to the British Isles, financial services firm Virgin Money caused a stir with a 36% surge in its share price following the revelation of its impending £2.9 billion (\$3.7 billion) acquisition by Nationwide, a British banking institution. Investors eagerly capitalized on this development, contributing to a positive jolt in the company's shares in early trading.

Contrastingly, a disappointing performance prevailed on the other side of the English Channel. Teleperformance, the French office services and call center enterprise, saw a 17.7% decline in its share value. The business sent ripples of concern through its investor base as it fell short of achieving its full-year revenue target for 2023, thus projecting a limited prospect for growth in the year ahead.

Dipping further into market news, investment firm Raymond James conveyed mild scepticism over the health of the Initial Public Offering (IPO) market, citing the potential for external shocks such as geopolitical events or ongoing restrictive monetary policy to disturb market equilibrium. Sunaina Sinha Haldea, Global Head of Private Capital Advisory at Raymond James, suggested that technical flows pose another risk, potentially causing disruption with sudden outflows of investment from one market to another.

Across the Atlantic, the United States was swept up in a shift acknowledging the rise in the value of stocks against the backdrop of increasingly expensive growth stocks. Commenting on this evolution, Brian Szytel, Senior Managing Director of The Bahnsen Group, admitted that owning parts of the market shift to more value-oriented names was an attractive proposition. He also intimated that a time has come to focus on earning 'carry', income, and dividends.

Finally, turning our attention to the rising economic star in the East, India is projected to witness a robust GDP growth of 6.5% in 2024 according to the IMF. International investors keen on profiting from India's promising growth trajectory, however, may find themselves navigating through layers of complex tax requirements, foreign ownership restrictions, and corporate governance concerns. Some more clarity on acquiring Indian stocks for foreign investors is provided for subscribers to CNBC Pro service.

In conclusion, the trading scene on Thursday manifested monumental oscillations among several major companies. While some fell victim to market scepticism reflecting an uncertain outlook, others managed to



ride a wave of positive investor sentiment. With this dynamic market landscape, investors are constantly on the lookout for the next game-changer, and only time will tell what the market holds for its key players.

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Vocabulary List:

1. **Dismal** // (adjective): Causing or showing a lack of hope or confidence.
2. **Augmented** // (adjective): Having been made greater in size or value.
3. **Apprehension** // (noun): Anxiety or fear that something bad or unpleasant will happen.
4. **Capitalized** // (verb): To take advantage of an opportunity or situation.
5. **Disruption** // (noun): Disturbance or problems that interrupt an event activity or process.
6. **Pragmatic** // (adjective): Dealing with things sensibly and realistically in a way based on practical rather than theoretical considerations.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)



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1. What word means filled or well-supplied with something?
Option: Humbling
Option: Replete
Option: Poised
Option: Conceivably
 2. Which word describes the quality of being impulsive or unpredictable?
Option: Grapple
Option: Wipeout
Option: Staggering
Option: Capriciousness
 3. What word means having been made greater in size or value?
Option: Staggering
Option: Contraction
Option: Aggressive
Option: Augmented
 4. Which word refers to a difficult or unpleasant situation?
Option: Refinement
Option: Retaliate
Option: Predicament
Option: Capitulation
 5. Which term is used to describe a carefully planned movement or action?
Option: Dismal
Option: Augmented
Option: Manoeuvres
Option: Precipitated
 6. What word means subject to sudden or unpredictable changes of mood or mind?
Option: Infusion
Option: Mercurial
Option: Downturn
Option: Ascent
 7. Which word describes something that inspires fear or respect?
Option: Aggressively
Option: Audaciously
Option: Disclosed
Option: Formidable



8. What term means deeply shocking or surprising?

- Option: Contraction
- Option: Aggressive
- Option: Staggering
- Option: Disruption

9. Which word is used to describe bleak or depressing situations?

- Option: Pragmatic
- Option: Dismal
- Option: Augmented
- Option: Apprehension

10. What word means made known or revealed?

- Option: Capitalized
- Option: Disruption
- Option: Pragmatic
- Option: Disclosed

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. After the verbal abuse he decided to _____ by insulting them back.

12. She believed _____ in the importance of education for all.

13. The company _____ on the current market trends to increase profits.

14. The new manager brought an _____ of fresh ideas to the team.

15. The team needed to adopt a more _____ strategy to win the competition.

16. It is _____ possible to finish the project ahead of schedule if we work efficiently.

17. The experienced boxer proved to be a _____ opponent to the newcomer.

18. Being stranded in the middle of nowhere without a phone was a true _____.

19. She remained _____ in the face of criticism showing great maturity.

20. His _____ behavior made it hard for others to predict his next move.



Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The superhero had to with the villain to save the city.
22. The extreme sports competition had a challenging course with a final obstacle called the .
23. The novel's plot several generations showcasing how family dynamics evolved over time.
24. The heated argument a series of unfortunate events that led to their breakup.
25. The mountain climbers began their to the summit as the sun rose.
26. The economic recession caused a significant in the country's GDP.
27. Her about the upcoming exam kept her awake at night.
28. The construction noise created a in the neighborhood disturbing the residents.
29. Seeing the vastness of the universe was a experience for the astronauts.
30. Her plan to start a business with no money initially surprised everyone.

Answer

Multiple Choice: 1. Replete 2. Capriciousness 3. Augmented 4. Predicament 5. Manoeuvres 6. Mercurial
7. Formidable 8. Staggering 9. Dismal 10. Disclosed

Gap-Fill: 11. retaliate 12. ardently 13. capitalized 14. infusion 15. aggressive 16. conceivably 17. formidable
18. predicament 19. poised 20. mercurial

Matching sentence: 1. grapple 2. wipeout 3. span 4. precipitated 5. ascent 6. downturn 7. apprehension
8. disruption 9. humbling 10. audacious

CATEGORY

- 1. Business - LEVEL6

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