

Stocks Soar After Strong Tech Earnings and Jobs Report

Description

Abbott Shares Go Up After Baby Formula Ruling

Abbott Laboratories (ABT) shares went up on Friday. This happened after a jury said the company is not responsible for a boy's sickness. The boy had a serious problem called necrotizing enterocolitis (NEC). This can hurt a baby's intestines.

The court ruled in favor of Abbott and Reckitt Benckiser, another company that makes baby formula. Abbott said the ruling shows that their products are safe.

This is the first win for these companies in court about NEC after losing two big cases earlier this year.

Now, Abbott shares are up more than 5% in early trading.

-Nisha Gopalan

Trump Media Stock Has a Crazy Week

Shares of Trump Media & Technology Group are now around \$35. The stock went up 40% earlier this week but then dropped almost 15%.

Traders are buying the stock because of news about the upcoming presidential election. Polls show a close race between Trump and Vice President Kamala Harris.

People believe Trump has a good chance to win. Some markets show over a 60% chance of him winning.

The stock has been very volatile, meaning it is moving a lot up and down.

-David Marino-Nachison

Boeing Shares Move Up After Union Deal

Shares of Boeing (BA) are going up in premarket trading. They reached a new deal with their union, which may end a long strike.

The union will tell its members to vote on the new deal on Monday. The workers have been on strike since September 13.

The new deal offers a 38% wage increase over four years.

Boeing has lost a lot of money this year and plans to lay off many workers soon.



Shares are up 2% in premarket trading.

-Nisha Gopalan

Amazon Stock Rises After Good Earnings

Amazon (AMZN) shares went up more than 7% after reporting good earnings. The stock might break out from its recent pattern.

People should watch important price levels around \$200 and \$273.

-Timothy Smith

Stock Futures Up Before Jobs Report

Futures for the Dow Jones are up 0.4%. S&P 500 and Nasdag futures also gained 0.4%.

Vocabulary List:

- 1. Reckitt /'rɛkɪt/ (noun): A company that produces baby formula and other products.
- 2. **Necrotizing** /'nɛkroʊˌtaɪzɪŋ/ (adjective): Describing tissue death especially in the context of medical conditions.

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- 3. Volatile /'vplətil/ (adjective): Characterized by rapid and unpredictable changes especially in price or value.
- 4. Strike /straɪk/ (noun): A work stoppage initiated by employees to express a grievance.
- 5. **Earnings** /'ɜrnɪŋz/ (noun): The amount of money earned or profit made by a company.
- 6. **Premarket** /'pri:,ma:rkɪt/ (adjective): Referring to trading that occurs before the official market opens.

Comprehension Questions

Multiple Choice

1. What is the reason for Abbott Laboratories (ABT) shares going up?

Option: Successful court ruling
Option: High quarterly earnings
Option: New product launch

Option: Acquisition of a competitor



2. Why did traders buy shares of Trump Media & Technology Group?

Option: Positive earnings report

Option: News about upcoming election

Option: Product recall Option: CEO resignation

3. What caused the increase in Boeing (BA) shares in premarket trading?

Option: Labor strike resolution Option: New product launch Option: CEO appointment

Option: Merger announcement

4. What led to the rise in Amazon (AMZN) shares?

Option: Stock split announcement Option: Good quarterly earnings Option: Mergers and acquisitions

Option: Legal settlement

5. What market trend was observed for stock futures before the Jobs Report?

Option: Bearish Option: Volatile Option: Bullish Option: Flat

True-False

- 6. Abbott Laboratories was found responsible for the boy's sickness in the court ruling.
- 7. Boeing plans to lay off many workers due to the wage increase in the new deal.
- 8. Amazon stock increased by more than 10% after reporting good earnings.
- 9. Futures for the Dow Jones, S&P 500, and Nasdaq were all up before the Jobs Report.
- 10. The rise and drop in Trump Media & Technology Group stock was due to CEO changes.

Gap-Fill



11. Abbott Laboratories shares went up more than _	% after the court ruling.
12. Boeing reached a new deal with their union which	n includes a% wage increase
over four years.	
13. Amazon shares went up more than	% after reporting good earnings.
14. Futures for the Dow Jones are up	% before the Jobs Report.
15. Trump Media & Technology Group stock went up	% earlier this week and then
dropped almost 15%.	
16. Shares of Boeing are up	% in premarket trading after the union deal.
15. Trump Media & Technology Group stock went up dropped almost 15%.	% earlier this week and the

Answer

Multiple Choice: 1. Successful court ruling 2. News about upcoming election 3. Labor strike resolution

4. Good quarterly earnings 5. Bullish

True-False: 6. False 7. False 8. False 9. True 10. False

Gap-Fill: 11. 5 12. 38 13. 7 14. 0.4 15. 40 16. 2

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which term describes something having great worth or significance?

Option: Unemployment

Option: Volatile Option: Valuable Option: Earnings

2. What term is used to refer to activities related to the production of goods in factories?

Option: Strike
Option: Artificial
Option: Industrial

Option: Unemployment



3. Which term is defined as a general increase in prices and fall in the purchasing value of money?

Option: Confidence
Option: Inflation
Option: Consumer
Option: Economy

4. What term refers to the action or process of investing money for profit or material result?

Option: Tariffs

Option: Investment Option: Confidence Option: Consumer

5. Which term describes the wealth and resources of a country in terms of the production and consumption of goods and services?

Option: Economy Option: Disrupt Option: Nondairy Option: Premarket

6. What term describes products that do not contain any dairy ingredients?

Option: Earnings Option: Necrotizing Option: Nondairy Option: Volatile

7. Which term refers to the belief in the reliability truth or ability of someone or something?

Option: Important Option: Confidence Option: Adjust Option: Reckitt

8. Which term describes the quality of being committed to a task or purpose?

Option: Nutritionally
Option: Dedication
Option: Tariffs
Option: Earnings

9. What are substances added to something in small quantities to improve or preserve it?

Option: Exports
Option: Additives
Option: Strike
Option: Economy



10. Which term is likely associated with a company or brand name in the context of business or industry?

Option: Economy Option: Reckitt Option: Volatile Option: Important

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11	is the state of being without a job.	
12. Employees may go on a _	to protest against workplace	e conditions.
13	are taxes imposed on imports or exports.	
14. A	_ is a person who purchases goods and services for	personal use.
15	refer to the amount of money a company makes from	m its business activities.
16. A product that is tested be	efore its official release is said to be in the	phase.
17. The government often imp	plements policies to boost the	and encourage
growth.		
18	can erode the purchasing power of consumers over	time.
19. Investors may lack	in the market during times of und	certainty.
20. Some food labels highligh	t the content of a product	to appeal to health-
conscious consumers.		
Matching Sentences (Match each definition to the correct word from the vocabulary list.)		
21. Artifacts from ancient civilizations are often considered for their historical significance.		
22. The company its financial forecast to reflect the changing market conditions.		
23. The Industrial Revolution had a profound impact on the way goods were manufactured.		



- 24. The of education in society cannot be understated.
- 25. Making a long-term can help secure one's financial future.
- 26. The global relies on a delicate balance between supply and demand.
- 27. Understanding the needs and preferences of the is vital for successful marketing.
- 28. Central banks monitor rates to ensure stable economic growth.
- 29. The country's main source of revenue comes from the sale of to foreign markets.
- 30. A positive outlook can instill among investors and businesses.

Answer

Multiple Choice: 1. Valuable 2. Industrial 3. Inflation 4. Investment 5. Economy 6. Nondairy 7. Confidence 8. Dedication 9. Additives 10. Reckitt

Gap-Fill: 11. Unemployment 12. Strike 13. Tariffs 14. Consumer 15. Earnings 16. Premarket 17. Economy 18. Inflation 19. Confidence 20. Nutritionally

Matching sentence: 1. Valuable 2. Adjusted 3. Industrial 4. Importance 5. Investment 6. Economy 7. Consumer 8. Inflation 9. Exports 10. Confidence

CATEGORY

1. Business - LEVEL1

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