



Strong Demand for AI Technology Drives TSMC's Business Growth Beyond Expectations

Description

Taiwan Semiconductor Manufacturing Co. (TSMC) has provided an optimistic revenue outlook, reaffirming its plans to invest up to \$32 billion in 2024. This news has bolstered confidence in the company's ability to meet the growing demand for artificial intelligence (AI) technology.

Following a strong first quarter performance that saw a rise in profits, TSMC expects to generate revenue between \$19.6 billion and \$20.4 billion in the June quarter, surpassing analyst estimates. This promising forecast comes on the heels of robust AI demand, which has helped drive growth at the leading chipmaker in Asia.

Despite concerns about the sustainability of AI demand and the slower-than-expected recovery in the smartphone market, TSMC remains optimistic about its growth prospects. CEO C. C. Wei announced a downward revision in the semiconductor market growth forecast for 2024, citing macroeconomic uncertainties. However, the company is committed to its spending plan for capacity expansion and upgrades.

Looking ahead, TSMC anticipates at least a 20% revenue growth this year, as the semiconductor market continues to recover. The company also revealed plans to begin mass production of next-generation 2nm chips by the end of 2025. As TSMC navigates challenges such as global economic volatility and supply chain disruptions, its focus on innovation and growth in the AI sector remains unwavering.

In conclusion, TSMC's resilience and strategic investments position it well for future success in the ever-evolving semiconductor industry.

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Vocabulary List:

1. **Optimistic** // (adjective): Having or showing a positive outlook or expectation.
2. **Revenue** // (noun): Income generated from business activities.
3. **Invest** // (verb): To put money or resources into a venture with the expectation of profit.
4. **Bolstered** // (verb): Strengthened or supported.
5. **Robust** // (adjective): Strong, healthy, or vigorous.
6. **Chipmaker** // (noun): A company that manufactures semiconductor chips.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is used as a standard measurement or reference point for comparison?
Option: Benchmark
Option: Revenue
Option: Invest
Option: Chipmaker
2. Which term refers to laws that regulate and prevent monopolistic practices?
Option: Antitrust
Option: Volatility
Option: Transition
Option: Dividends
3. Which term describes having a positive outlook or expectation?



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- Option: Subscription
Option: Optimistic
Option: Maximize
Option: Organic
4. What is the term for activities involving the buying and selling of goods or services?
Option: Unlimited
Option: Entrepreneurs
Option: Transacted
Option: Benefit
5. Which term best describes something strong sturdy or resilient?
Option: Sentiment
Option: Robust
Option: Convenience
Option: Confrontations
6. Which term signifies a significant achievement or event marking progress?
Option: Geopolitical
Option: Revenue
Option: Antitrust
Option: Milestone
7. What term refers to the introduction of new ideas methods or products?
Option: Invest
Option: Bolstered
Option: Innovation
Option: Decisively
8. What term signifies a change from one state or condition to another?
Option: Dividends
Option: Transition
Option: Shareholder
Option: Benchmark
9. Who is a person who owns shares in a company?
Option: Anticipated
Option: Shareholder
Option: Benefit
Option: Excpotional
10. What term is used for individuals who start a new business or venture?
Option: Chipmaker



- Option: Entrepreneurs
- Option: Revenue
- Option: Volatility

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The _____ landscape greatly influences global business strategies.
12. The company aims to increase its _____ through new product launches.
13. Many individuals choose to _____ in diverse portfolios for long-term growth.
14. Market _____ can impact investor decisions and stock prices.
15. The goal is to _____ efficiency and minimize costs to increase profits.
16. The company offers a monthly _____ service for access to premium content.
17. Employees can enjoy various health _____ provided by the company.
18. The store's online platform offers customers great _____ for shopping.
19. The company prides itself on delivering _____ customer service.
20. Subscribers can enjoy _____ downloads of digital content with their membership.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The new product launch was highly by industry analysts.
22. Stock markets can experience periods of high due to economic uncertainties.
23. The strategic partnership the company's market position.
24. The technology sector benefits from innovations by leading companies.
25. The board of directors acted to approve the merger agreement.
26. The presentation concluded by the importance of sustainability practices.
27. Political can impact trade agreements between countries.



28. Legal decisions often set a for similar cases in the future.

29. As a you have rights to vote on important company matters.

30. Investors receive periodic payouts called from profitable companies.

Answer

Multiple Choice: 1. Benchmark 2. Antitrust 3. Optimistic 4. Transacted 5. Robust 6. Milestone 7. Innovation 8. Transition 9. Shareholder 10. Entrepreneurs

Gap-Fill: 11. Geopolitical 12. Revenue 13. Invest 14. Sentiment 15. Maximize 16. Subscription 17. Benefit 18. Convenience 19. Exceptional 20. Unlimited

Matching sentence: 1. Anticipated 2. Volatility 3. Bolstered 4. Chipmaker 5. Decisively 6. Emphasizing 7. Confrontations 8. Precedent 9. Shareholder 10. Dividends

CATEGORY

1. Business - LEVEL4

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