



Super Micro's Urgent Battle to Retain Nasdaq Listing After 85% Plunge

Description

Super Micro Computer, a server company, may be kicked off the Nasdaq stock exchange soon. This could happen if the company does not fix its issues by Monday. Super Micro is late in filing its year-end report to the Securities and Exchange Commission (SEC). The company also needs to find a new accounting firm. Many investors expected more information when Super Micro shared some financial results last week, but they did not get it.

The Nasdaq warned Super Micro on September 17 about the risk of delisting. The company has 60 days to submit a plan showing how it will meet Nasdaq rules. If the plan is good, Super Micro could get 180 more days to file its report.

Super Micro has been popular due to the rise in artificial intelligence (AI). However, after some bad news and claims of accounting issues, its stock has dropped significantly. In fact, the stock price is back to what it was in May 2022.

Super Micro aims to stay listed and plans to submit its compliance plan on time. It hopes to regain trust from investors and customers despite the current challenges.

Vocabulary List:

1. **Delisting** /dɪˈlɪstɪŋ/ (noun): The removal of a security from a stock exchange.
2. **Compliance** /kəmˈplaɪəns/ (noun): The act of conforming to rules or standards.
3. **Securities** /sɪˈkjʊərɪtiz/ (noun): Financial instruments that represent an ownership position or a creditor relationship.
4. **Challenges** /ˈtʃælɪndʒɪz/ (noun): Difficulties that require a solution.
5. **Investor** /ɪnˈvestər/ (noun): A person or entity that allocates capital with the expectation of a future financial return.
6. **Accounting** /əˈkaʊn.tɪŋ/ (noun): The process of recording financial transactions pertaining to a business.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What does delisting refer to in the stock market?

Option: A process of removing a company's shares from trading on a stock exchange



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- Option: Buying shares at a discounted price
Option: A compliance check by regulatory authorities
Option: Investing in newly listed companies
2. What represents ownership in a corporation and a claim on a part of its assets and earnings?
- Option: Securities
Option: Market
Option: Stock
Option: Budget
3. Cookware is commonly used in which industry?
- Option: Accounting
Option: Professional
Option: Cookware
Option: Inflation
4. What is valuable for companies to improve their products and services?
- Option: Performance
Option: Feedback
Option: Challenges
Option: Purchase
5. What financial instruments represent a creditor relationship with a corporation or government entity?
- Option: Attraction
Option: Securities
Option: Items
Option: Governor
6. What refers to conforming with rules regulations policies standards or laws?
- Option: Member
Option: Compliance
Option: Favorite
Option: Committee
7. What are anticipated results that people have when making decisions or analyzing a situation?
- Option: Analysts
Option: Expectations
Option: Budget
Option: Inflation
8. What refers to the process of creating goods and services?
- Option: Interest
Option: Production



Option: Professional

Option: Safety

9. Which field involves the systematic recording analyzing and summarizing of financial transactions?

Option: Stock

Option: Accounting

Option: Market

Option: Feedback

10. Who is the head of a state or region representing the highest-ranking official?

Option: Cautious

Option: Governor

Option: Items

Option: Attract

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. An _____ is someone who allocates capital with the expectation of a future financial return.

12. A _____ is an individual who is highly skilled in a specific occupation.

13. A person's _____ item is something they like the most.

14. _____ refers to the general increase in prices of goods and services in an economy.

15. _____ is the charge paid for borrowing money or the return on invested funds.

16. Being _____ means to act with care or to be wary of potential risks.

17. A _____ is a group of people appointed for a specific function by a larger group.

18. A _____ is an estimate of income and expenditure for a set period of time.

19. Shopping _____ can be purchased at the store or online.

20. Businesses use marketing strategies to _____ customers and increase sales.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)



21. The company appointed a spokesperson to communicate with the media.
22. Facing difficulties and obstacles can be seen as opportunities for growth.
23. provide insights and recommendations on financial investments.
24. Investors buy and sell shares of a company to trade in the market.
25. To access exclusive content become a of our premium service.
26. Customers can make a online or in-store.
27. The art gallery had a remarkable of paintings from various eras.
28. Customer is essential for companies to enhance their products and services.
29. Government agencies need to allocate funds wisely based on the available .
30. Always handle electronic devices with care to ensure the transfer of data.

Answer

Multiple Choice: 1. A process of removing a company's shares from trading on a stock exchange 2. Stock 3. Cookware 4. Feedback 5. Securities 6. Compliance 7. Expectations 8. Production 9. Accounting 10. Governor

Gap-Fill: 11. Investor 12. Professional 13. Favorite 14. Inflation 15. Interest 16. Cautious 17. Committee 18. Budget 19. Items 20. Attract

Matching sentence: 1. Spokesperson 2. Challenges 3. Analysts 4. Stock 5. Member 6. Purchase 7. Collection 8. Feedback 9. Budget 10. Safe

CATEGORY

1. Business - LEVEL1

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