



Tencent Music Invests \$177M in K-Pop Leader SM Entertainment

Description

SM Entertainment's K-pop girl group Aespa at a media event in Seoul, South Korea.

Han Myung-Gu/WireImage

Chinese billionaire Ma Huateng's company, Tencent, will buy almost 10% of the K-pop agency SM Entertainment. This is from a rival agency called Hybe. This move shows better relations between China and South Korea, which could increase demand for K-pop music.

Tencent Music will buy 2.2 million shares of SM Entertainment for about 243 billion won (\$176.6 million). The shares will be sold for 110,000 won each, which is about 15% less than their last market price.

This deal will give Tencent Music a 9.7% stake in SM Entertainment, making it the second-largest owner after Kakao, which has 41.5% of the company. Hybe aims to manage its investments better with this sale.

Experts believe that the K-pop industry can grow, especially with new music from popular groups. SM Entertainment expects to benefit from new releases from Aespa, NCT WISH, and RIIZE.

Vocabulary List:

1. **Billionaire** /ˌbɪl.jəˈneər/ (noun): A person whose wealth amounts to a billion or more in currency.
2. **Agency** /ˈeɪ.dʒən.si/ (noun): An organization company or bureau that provides a particular service.
3. **Stake** /steɪk/ (noun): An interest or share in a business particularly in terms of ownership.
4. **Expectation** /ˌɛk.spɛkˈteɪ.ʃən/ (noun): A belief or anticipation that something will happen.
5. **Demand** /dɪˈmænd/ (noun): The desire of consumers for a particular product or service.
6. **Investment** /ɪnˈvɛst.mənt/ (noun): The action or process of investing money for profit.

Comprehension Questions

Multiple Choice

1. Which Chinese company will buy almost 10% of SM Entertainment?



- Option: Alibaba
- Option: Tencent
- Option: Baidu
- Option: JD.com

2. What is the amount in won that Tencent Music will pay for 2.2 million shares of SM Entertainment?

- Option: 243 billion won
- Option: 176.6 million won
- Option: 110,000 won
- Option: 9.7% stake

3. Who is the second-largest owner of SM Entertainment after Tencent Music?

- Option: Kakao
- Option: Hybe
- Option: Alibaba
- Option: Naver

4. Which K-pop girl group is mentioned in the text in relation to new releases?

- Option: BLACKPINK
- Option: Red Velvet
- Option: Aespa
- Option: TWICE

5. What percentage is Tencent Music's stake in SM Entertainment after the deal?

- Option: 41.5%
- Option: 9.7%
- Option: 10%
- Option: 15%

6. Which country could see an increase in demand for K-pop music due to the deal?

- Option: Japan
- Option: China
- Option: Thailand
- Option: Vietnam

True-False



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7. The deal between Tencent and SM Entertainment is expected to strain relations between China and South Korea.
 8. Hybe is the largest owner of SM Entertainment.
 9. The shares of SM Entertainment will be sold at a price higher than their last market price.
 10. SM Entertainment anticipates benefits from upcoming releases by BTS.
 11. The deal will give Tencent Music a majority stake in SM Entertainment.
 12. Experts predict growth in the K-pop industry with new music from established groups.

Gap-Fill

13. How much will Tencent Music pay for 2.2 million shares of SM Entertainment? Approximately 243 billion _____.
14. Tencent Music will acquire a _____ stake in SM Entertainment through the deal.
15. Kakao currently owns _____ of SM Entertainment.
16. SM Entertainment expects to benefit from new releases from Aespa, NCT WISH, and _____.
17. Tencent Music's acquisition signifies improving relations between China and _____.
18. Experts foresee potential growth in the K-pop industry with the release of new music from popular _____.

Answer

Multiple Choice: 1. Tencent 2. 243 billion won 3. Kakao 4. Aespa 5. 9.7% 6. China

True-False: 7. False 8. False 9. False 10. False 11. False 12. True

Gap-Fill: 13. won 14. 9.7% 15. 41.5% 16. RIIZE 17. South Korea 18. groups



Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which term refers to the system by which goods and services are produced distributed and consumed in a country or region?

- Option: Properties
- Option: Culture
- Option: Billionaire
- Option: Economy

2. What term describes actions or tasks that are performed for a specific purpose?

- Option: Demand
- Option: Activities
- Option: Performance
- Option: Director

3. Which term is used to represent the vital principle or animating force within living beings?

- Option: History
- Option: Anxiety
- Option: Spirit
- Option: Film

4. What is a festive occasion that is celebrated by a community or group of people?

- Option: Era
- Option: Award
- Option: Festival
- Option: Excited

5. What are difficulties or obstacles that are typically faced when trying to achieve a goal or objective?

- Option: Understanding
- Option: Depression
- Option: Challenges
- Option: Positive

6. Who is the person responsible for the artistic and dramatic aspects of a production?

- Option: Investment
- Option: Stake
- Option: Director
- Option: Success



7. What is the act of allocating money or resources in expectation of benefit in the future?

- Option: Popular
- Option: Affordable
- Option: Investment
- Option: Economy

8. Which term describes having a desirable or beneficial effect or influence?

- Option: Economy
- Option: Streaming
- Option: Positive
- Option: Activities

9. What encompasses the social behavior norms knowledge beliefs arts and customs of a society?

- Option: Expectation
- Option: Culture
- Option: Billionaire
- Option: Stake

10. Who is a person who has a net worth of at least one billion units of a given currency?

- Option: Agency
- Option: Touching
- Option: Billionaire
- Option: Success

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Real estate agents deal with the buying selling and renting of _____ such as houses and commercial buildings.

12. Setting clear goals and communicating role expectations are important for team _____ and success.

13. Feelings of worry nervousness or unease about an imminent event can often lead to heightened _____ levels.

14. The movie's _____ storyline moved many viewers to tears.



15. Hard work determination and perseverance are often key factors in achieving _____
in any endeavor.
16. Studying the past and understanding how events unfolded is critical to comprehending the
_____ of a region or civilization.
17. The band's latest album has become extremely _____ among music enthusiasts
worldwide.
18. The talented actress received an _____ for her outstanding performance in the film.
19. Athletes undergo rigorous training to improve their _____ levels and achieve peak
physical condition.
20. The rise of online platforms has revolutionized the way we consume media through
_____ services.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. These skilled individuals are experts in their respective fields and provide specialized services to clients or organizations.
22. The hotel offers comfortable accommodation at a reasonable price making it for budget-conscious travelers.
23. The _____ is responsible for managing the bookings and schedule of the popular musician.
24. As a shareholder your _____ in the company entitles you to a portion of the profits and a say in important decisions.
25. The high _____ for the latest smartphone model led to long queues outside electronic stores on the day of its release.
26. The distinguished scientist was honored with a prestigious _____ for her groundbreaking research in the field of genetics.



27. The children were about the upcoming school trip to the zoo.

28. The actor's exceptional in the leading role garnered critical acclaim and applause from the audience.

29. Exploring the rich of a nation reveals the struggles triumphs and cultural evolution of its people.

30. The Renaissance brought about a period of great innovation artistic achievement and cultural revival in Europe.

Answer

Multiple Choice: 1. Economy 2. Activities 3. Spirit 4. Festival 5. Challenges 6. Director 7. Investment 8. Positive 9. Culture 10. Billionaire

Gap-Fill: 11. Properties 12. Expectation 13. Anxiety 14. Touching 15. Success 16. History 17. Popular 18. Award 19. Performance 20. Streaming

Matching sentence: 1. Professionals 2. Affordable 3. Agency 4. Stake 5. Demand 6. Award 7. Excited 8. Performance 9. History 10. Era

CATEGORY

1. Entertainment - LEVEL1

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