

Tesla's Sales Slow Down as China's BYD Gains Traction.

Description

Getty Images BYD Yangwang U9 car by Chinese car manufacturer BYD on display at the Essen Motor Show Getty Images

The Chinese EV maker, BYD, achieved record sales in December.

Tesla, headed by Elon Musk, faced a decrease in sales last year, selling almost 1.79 million cars compared to 1.8 million in 2023. Despite price reductions, Tesla's market share declined with competitors like China's BYD rising.

BYD witnessed a significant increase of over 41% in total vehicle sales in 2024, reaching more than 4.2 million units, mainly driven by hybrid car sales within China, where it competes with global giants like Volkswagen and Toyota.

Challenges in the EV market were felt globally as sales softened in regions like the US and Europe. Companies like Volkswagen and Ford revised their sales targets due to increased competition and changing consumer preferences.

In the face of stiff competition, Tesla's sales initially dropped in 2024 but showed a slight recovery by delivering a record 495,000 cars in the last quarter, albeit missing analysts' forecasts.

Other global carmakers, like Honda and Nissan, engaged in merger talks to combat Chinese competition, while Stellantis's CEO, Carlos Tavares, resigned following a profit warning.

Vocabulary List:

- 1. Decrease /dɪˈkriːs/ (verb): To make or become smaller in amount extent or size.
- 2. Significant /sig'nifikənt/ (adjective): Sufficiently great or important to be worthy of attention; noteworthy.
- 3. Competition /,kpmpə'tɪʃən/ (noun): The act of competing against others; rivalry.
- 4. Sales /seɪlz/ (noun): The total amount of goods sold or services provided in a given time period.
- 5. Targets /'tɑ:gɪts/ (noun): Specific goals or objectives that are intended to be achieved.
- 6. Challenges /'tʃælɪndʒɪz/ (noun): Difficult tasks or situations that require a solution or overcoming.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)



1. Which appliance is commonly used for cooling food and beverages?

Option: Refrigerators Option: Microwaves Option: Blenders **Option: Toasters**

2. What term is used to describe the ability to accomplish a task with minimal wasted effort?

Option: Efficiency

Option: Ineffectiveness Option: Extravagance Option: Indifference

3. Which term refers to the act of transferring information from one place to another?

Option: Communication

Option: Isolation Option: Alienation Option: Concentration

4. Which concept describes openness accountability and honesty in actions and decisions? SL-NEW

Option: Transparency Option: Opaqueness Option: Concealment Option: Ambiguity

5. Which term relates to the heart and blood vessels in the body?

Option: Cardiovascular Option: Respiratory Option: Digestive Option: Skeletal

6. What is the term for the rivalry between businesses seeking to acquire more customers or market share?

Option: Competition Option: Collaboration Option: Cooperation

Option: Unity

7. Which term describes a state of disorder and confusion?

Option: Chaos Option: Order Option: Harmony Option: Clarity



8. What is the term used to describe the collection of microbes living in and on the human body?

Option: Microbiome Option: Biomechanics Option: Hematology Option: Oncology

9. Which term is related to or caused by earthquakes?

Option: Seismic
Option: Volcanic
Option: Tectonic
Option: Metamorphic

10. Which term means protecting from harm or damage?

Option: Safeguarding Option: Endangering Option: Compromising Option: Neglecting

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Parents play a crucial rol	e in the	an	d development of their children.
12. Some animals have	i	instincts to hun	t and catch prey for survival.
13. She felt	before takin	g the exam due	e to her fear of failure.
14. The project experienced	unexpected		_ pushing the deadline further.
15. The thunderstorm	th	e electricity su	pply in the entire neighborhood.
16	conservation is esse	ntial to preserv	e natural resources and protect
ecosystems.			
17. Chronic	in the body o	can lead to vari	ous health conditions over time.
18. His	to the success of	the company v	were recognized in the annual awards
ceremony.			



19. Traditional cultural are performed during important ceremonies and events.		
20. Setting clear and achievable helps individuals stay focused on their goals.		
Matching Sentences (Match each definition to the correct word from the vocabulary list.)		
21. Fans and air conditioners are commonly used for lowering temperatures and providing comfort during hot weather.		
22. Overcoming obstacles and difficulties often leads to personal growth and development.		
23. The department is responsible for promoting and selling products to customers.		
24. Students are encouraged to engage in various activities to enhance their learning experience.		
25. The event was called off due to unforeseen circumstances resulting in disappointment for attendees.		
26. Volunteers their time and effort to support charitable causes in the community.		
27. A reduction in pollution levels can lead to an improvement in air quality and public health.		
28. Using eco-friendly materials and practices helps in creating a(n) environment for future generations.		
29. Visual aids and diagrams are often used to complex concepts in a more understandable manner.		
30. Athletes from different countries against each other to win medals in the international sports event.		

Answer

Multiple Choice: 1. Refrigerators 2. Efficiency 3. Communication 4. Transparency 5. Cardiovascular 6. Competition 7. Chaos 8. Microbiome 9. Seismic 10. Safeguarding

Gap-Fill: 11. nurture 12. predatory 13. anxious 14. delays 15. disrupted 16. Environmental 17. inflammation 18. contributions 19. rituals 20. targets

Matching sentence: 1. Cooling 2. Challenges 3. Sales 4. Participate 5. Cancellations 6. Contribute 7. Decrease 8. Sustainable 9. Illustrate 10. Compete

CATEGORY

1. Sci/Tech - LEVEL3

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