

The Hidden Costs of Firing Workers: What Elon Musk Overlooked

Description

President Trump and Elon Musk said they could help save money for taxpayers. They talked about giving people a "<u>DOGE dividend</u>" check to help people. Elon Musk said that DOGE could save \$150 billion for taxpayers. This is much less than the \$1 trillion he promised at first.

Many people think that the savings from DOGE are not real. They also say that Mr. Musk's actions have caused many problems. He fired many people and took control of government buildings. This led to many lawsuits in court.

A group called the Partnership for Public Service believes that these actions will cost the government about \$135 billion this year. In the IRS, losing 22,000 workers could cost \$8.5 billion in lost tax money by 2026. Many people are leaving their jobs.

These figures do not include the money spent on lawyers for the lawsuits related to Mr. Trump's plans. There are around 200 lawsuits, and at least 30 involve the government.

Max Stier, the head of the Partnership for Public Service, said, "Musk is not saving money. He is making things worse for the American people."

Vocabulary List:

- 1. **Dividend** /'dɪvɪdɛnd/ (noun): A sum of money paid regularly by a company to its shareholders out of its profits.
- 2. Lawsuits /'lɔːsjuːts/ (noun): Legal cases brought before a court.
- 3. **Taxpayers** /'tæks,peɪərz/ (noun): Individuals or entities that pay tax to a governmental authority.
- 4. Partnership /ˈpɑːrt.nər,ʃɪp/ (noun): An arrangement where entities work together toward a common goal.
- 5. Control /kənˈtroʊl/ (verb): To exercise restraint or direction over; to dominate.
- 6. **Savings** /'seɪvɪŋz/ (noun): Money that is not spent and is set aside for future use.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which event resulted in the systematic genocide of six million Jews during World War II?

Option: A. World War I Option: B. Holocaust



Option: C. Korean War Option: D. Vietnam War

2. What term refers to allocating money in the expectation of some benefit in the future?

Option: A. Investment Option: B. Recession Option: C. Economy Option: D. Partnership

3. What term describes a significant decline in economic activity that lasts for an extended period?

Option: A. Savings Option: B. Recession Option: C. Recovered Option: D. Control

4. What does GDP stand for in economics?

Option: A. Gross Domestic Profit
Option: B. Global Data Process
Option: C. Gross Domestic Product

Option: D. Government Development Plan

5. Who are the end users of goods and services in an economy known as?

Option: A. Traders
Option: B. Investors
Option: C. Taxpayers
Option: D. Consumers

6. Who typically presides over a meeting or a corporation?

Option: A. Sales Option: B. Chairman Option: C. Investor Option: D. Dividend

7. Anticipating a certain outcome or event is known as what in English language?

Option: A. Control Option: B. Surprised Option: C. Expect Option: D. Taxes

8. What are choices made from available alternatives called?

Option: A. Permission Option: B. Decisions Option: C. Lawsuits



Option: D. Forecast

9. Which term indicates being taken unawares or caught off guard?

Option: A. Health Option: B. Surprised Option: C. Balance Option: D. Partnership

10. Who is responsible for funding public expenditures in a country?

Option: A. Investors Option: B. Control Option: C. Taxpayers Option: D. Saved

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The	in Darfur resulted in the deaths of hundreds of thousands of people.
12	play a crucial role in providing capital for new ventures.
13. Stock	need to stay informed about market trends.
14. Setting aside a porti	on of your income for the future is known as
15. A business	can provide additional skills and resources.
16. Having the power to	manage or direct something is known as
17. The department resp	oonsible for selling products is known as
18. The state of a count	ry in terms of the production and consumption of goods and services is called the
19. Predicting or estima	ting future events is part of analysis.
20. Allowing someone to	o do something is giving them
Matching Sentences (Match each definition to the correct word from the vocabulary list.)	
21. The international community the use of chemical weapons in warfare.	



- 22. The complex instructions led to among the participants.
- 23. Regular exercise and a balanced diet are important for maintaining good .
- 24. Finding a between work and personal life is crucial for overall well-being.
- 25. Shareholders receive a portion of the company's profits in the form of a .
- 26. Legal disputes are often settled through in a court of law.
- 27. You need from the authorities before you can start construction on the property.
- 28. The two companies entered into a strategic to develop new technology.
- 29. After a period of illness the patient finally and regained strength.
- 30. Without the proper access to the sensitive data is restricted.

Answer

Multiple Choice: 1. B. Holocaust 2. A. Investment 3. B. Recession 4. C. Gross Domestic Product 5. D.

Consumers 6. B. Chairman 7. C. Expect 8. B. Decisions 9. B. Surprised 10. C. Taxpayers

Gap-Fill: 11. genocide 12. Investors 13. Traders 14. savings 15. partner 16. control 17. sales 18. economy

19. forecast 20. permission

Matching sentence: 1. condemned 2. confusion 3. health 4. balance 5. dividend 6. lawsuits 7. permission

8. partnership 9. recovered 10. permission

CATEGORY

1. Business - LEVEL1

Date Created 2025/04/25 **Author** aimeeyoung99