

The Key Lesson Every Founder Can Learn from Steve Jobs—And Why Many Get It Wrong

Description

In a compelling essay, venture capitalist Paul Graham posits Steve Jobs as a quintessential embodiment of what he terms "founder mode." Yet, one might ponder: was Jobs indeed the sole architect qualified to navigate the tumultuous waters of decision-making at Apple? A plethora of high-caliber startup founders and established business magnates appear to concur with this notion, particularly following their engagement with Graham's essay, "Founder Mode."

What precisely constitutes founder mode? As Graham asserts, the concept eludes straightforward definition, primarily because it has not been rigorously scrutinized within the canon of business literature. His thesis vigorously contests the conventional wisdom that encourages founders of scaling startups to "hire competent individuals and grant them autonomy."

Brian Chesky, co-founder of Airbnb, recounted at a Y Combinator event his dismal experience with this prescriptive approach. While Graham refrains from delineating the extent of the ensuing debacle, he notes that numerous successful Y Combinator founders echoed Chesky's sentiment of regret. The prevailing narrative suggests dissatisfaction with managerial hires, yet one must interrogate the possibility that such founders simply made poor choices in leadership recruitment.

Is the ascent to entrepreneurial success tantamount to acquiring expertise in management selection? I contend it is not. Graham's overlooking of this critical inquiry speaks volumes. It appears that, in the minds of proponents of founder mode, the acumen of successful founders renders them infallible in all matters, excluding, it seems, hiring errors.

Jobs hired John Sculley.

Tethering this discussion back to Steve Jobs, we recall that he infamously recruited John Sculley from PepsiCo in 1983, seductively posing the question: "Do you want to sell sugared water for the rest of your life, or do you want to change the world?" This decision stemmed not from a VC's directive but, rather, from Jobs's recognition of Sculley's marketing prowess. The subsequent power struggle, however, ultimately led to Jobs's ousting and a temporary decline at Apple.

Jobs's reflections on this miscalculation underscore a pivotal lesson regarding the merit of hiring decisions. Conversely, his collaboration with Tim Cook later epitomizes the transformative potential of astute hiring, illustrating the dichotomy between effective and ineffective managerial choices.



Thus, while Graham seeks to exalt the merits of founder mode, one cannot overlook the salient lesson that success often hinges not merely on a founder's vision, but also on the capacity to cultivate a diverse arrayof talent and perspectives. Indeed, Jobs himself articulated the wisdom of engaging exceptional individuals and fostering their autonomy. "It doesn't make sense to hire smart people and then tell them what to do," he asserted, illuminating a far superior paradigm than the one Graham advocates.

As a closing note, for those seeking daily inspiration or motivational guidance, I invite you to explore a unique opportunity that connects with my readers through self-care challenges. You can find further details about this initiative and join the conversation here.

Vocabulary List:

- 1. **quintessential** /,kwɪn.tɪ'sen.ʃəl/ (adjective): Representing the most perfect or typical example of a quality or class.
- 2. **plethora** /'plεθ.ə.rə/ (noun): A large or excessive amount of something.
- 3. eludes /ɪ'luːdz/ (verb): To escape or avoid typically in a skillful or clever way.
- 4. **dichotomy** /dar'kpt.ə.mi/ (noun): A division or contrast between two things that are represented as being opposed or entirely different.
- 5. interrogate /In'tɛr.ə.geɪt/ (verb): To ask questions of someone often in a thorough or aggressive manner.
- 6. autonomy /ɔ:'tɒn.ə.mi/ (noun): The right or condition of self-governance; independence.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which of the following words means to become aware or conscious of something?

Option: Allegiance Option: Nuanced Option: Perceives Option: Culminating

2. What term describes a state where opposing forces are balanced?

Option: Illustrious
Option: Synergy
Option: Equilibrium
Option: Empowerment

3. What word refers to the perseverance and passion for long-term goals?

Option: Articulated



Option: Catalyst Option: Grit Option: Prowess

4. Which term describes the combined power of a group that is greater than the sum of individual efforts?

Option: Ascend Option: Synergy

Option: Empowerment Option: Retention

5. What word is used to describe a typical example or pattern of something?

Option: Grit

Option: Paradigm Option: Potency Option: Gravitas

6. What term refers to the process of giving power or authority to individuals?

Option: Indelible Option: Niche

Option: Empowerment

Option: Catalyst

NEWS.COM 7. Which word describes a division or contrast between two things that are represented as being opposed or entirely different?

Option: Autonomy Option: Prowess Option: Dichotomy Option: Ascend

8. What term means to rise or move upward?

Option: Plethora Option: Culminating Option: Ascend Option: Gravitas

9. What word refers to outstanding or superior skill or ability?

Option: Synergy Option: Prowess Option: Allegiance Option: Niche

10. Which term means that cannot be forgotten or removed?

Option: Indelible



Option: Potency Option: Gravitas Option: Perceives

$\mbox{\sc Gap-Fill}$ ($\mbox{\sc Fill}$ in the blanks with the correct word from the vocabulary list.)

11. Learning a new language can	be a	for cultural understanding.
12. The	scientist won nume	rous awards for groundbreaking research.
13. The philosopher's words were	filled with such	that they left a lasting impact on
the audience.		
14. Employees who are given		_ in their work often show greater creativity and
motivation.		
15. Her elegant style is the	NEV	representation of timeless fashion.
16. The marathon was the	6	vent of the running season.
17. The boutique focuses on serv	ing a specific	market of luxury goods.
18. The medicine's	was evic	lent in how quickly it relieved the symptoms.
19. The leader spoke with such $_$		that all those present were captivated by his
words.		
20. Regular practice is essential f	or memory	when learning new skills.
Matching Sentences (Match each definition to the correct word from the vocabulary list.)		
21. The phrase "time is money" can the importance of efficiency in daily life.		
22. The enthusiastic tech promoted the benefits of the latest gadgets.		
23. His comments were largely in the grand scheme of the discussion.		



- 24. The successful collaboration of the team showed the power of in achieving goals.
- 25. She her ideas clearly during the presentation leaving no room for misunderstandings.
- 26. The solution to the puzzle still me despite numerous attempts to solve it.
- 27. The novel's characters were so well-developed with personalities that readers were captivated.
- 28. The inspiring movie served as a for her to pursue her long-held dreams.
- 29. The mentor's advice left an mark on the young entrepreneur guiding her future decisions.
- 30. The soldiers pledged their to their country ready to defend it at all costs.

Answer

Multiple Choice: 1. Perceives 2. Equilibrium 3. Grit 4. Synergy 5. Paradigm 6. Empowerment 7. Dichotomy 8. Ascend 9. Prowess 10. Indelible

Gap-Fill: 11. catalyst 12. illustrious 13. profundity 14. autonomy 15. quintessential 16. culminating 17. niche 18. potency 19. gravitas 20. retention

Matching sentence: 1. encapsulate 2. evangelist 3. inconsequential 4. synergy 5. articulated 6. eludes 7. nuanced 8. catalyst 9. indelible 10. allegiance

CATEGORY

1. Business - LEVEL6

Date Created 2024/10/19 **Author** aimeeyoung99