



The limited impact of Worldcoin's token unlock on WLD's price

Description

Worldcoin is a new type of digital money, or cryptocurrency, created in 2021 by Sam Altman and his team. People use Worldcoin to buy things and trade online, similar to how Bitcoin works. Worldcoin aims to make digital money available to everyone around the world.

Recently, Worldcoin's price went up a lot, but some traders are still unsure. Worldcoin released more tokens, which usually makes the market react. This time, the reaction was small. The plan is to release tokens over five years instead of three to keep prices steady.

Even though the price moved a bit, Worldcoin's price increased by 11.74% on July 26th. But many traders are not positive. More traders are betting the price will go down than up. People are watching to see if the price will continue to rise.

Vocabulary List:

1. **Cryptocurrency** /ˌkrɪp.təʊˈkɜːr.ən.si/ (noun): A digital or virtual currency that uses cryptography for security.
2. **Tokens** /ˈtəʊ.kənz/ (noun): Units of value or assets that are created on a blockchain.
3. **Traders** /ˈtreɪ.dərz/ (noun): Individuals or entities that engage in buying and selling assets in the market.
4. **React** /riˈækt/ (verb): To respond or behave in a particular way in response to something.
5. **Steady** /ˈstɛd.i/ (adjective): Firmly fixed or not likely to change; stable.
6. **Positive** /ˈpɒz.ɪ.tɪv/ (adjective): Having a good or optimistic attitude; indicating affirmation or agreement.

Comprehension Questions

Multiple Choice

1. What triggered the market reactions in response to Worldcoin's recent events?

- Option: Significant price increase
- Option: Token unlock event
- Option: Increased trading volume
- Option: Negative trader sentiment



2. What was the purpose of extending the token unlock event to five years?

- Option: Increase price volatility
- Option: Stabilize prices
- Option: Trigger market fluctuations
- Option: Boost long positions

3. What percentage increase did Worldcoin experience on July 26th?

- Option: 5.62%
- Option: 7.83%
- Option: 11.74%
- Option: 15.29%

4. What sentiment are traders currently showing towards Worldcoin?

- Option: Neutral
- Option: Bullish
- Option: Bearish
- Option: Confused

5. What key factor is being closely monitored to establish a bullish trend?

- Option: Trading volume
- Option: Resistance levels
- Option: Token supply
- Option: Funding rate

6. What event failed to shift overall trader sentiment positively?

- Option: Token burn event
- Option: Price decrease
- Option: Token unlock event
- Option: Market stabilization

Answer

Multiple Choice: 1. Token unlock event 2. Stabilize prices 3. 11.74% 4. Bearish 5. Resistance levels

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)



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1. What economic term refers to the general increase in prices for goods and services?
 - Option: Profits
 - Option: Inflation
 - Option: Recession
 - Option: Market

 2. What do investors expect to receive in return for investing in bonds or stocks?
 - Option: Setbacks
 - Option: Inflation
 - Option: Yields
 - Option: Sales

 3. What is a digital or virtual form of currency that uses cryptography for security?
 - Option: Cryptocurrency
 - Option: Tokens
 - Option: Recovering
 - Option: Regulations

 4. In which type of market are prices falling and investor sentiment is pessimistic?
 - Option: Bear market
 - Option: Futures
 - Option: Correction
 - Option: Outlook

 5. Difficulties or obstacles to overcome are known as:
 - Option: Traders
 - Option: Challenges
 - Option: Recommendation
 - Option: Positive

 6. Which term is used to describe the formal consent or agreement to a proposal or request?
 - Option: Setbacks
 - Option: Profit
 - Option: Approval
 - Option: Recession

 7. The activities related to selling goods or services are referred to as:
 - Option: Regulations
 - Option: Economic
 - Option: Sales
 - Option: Market



8. Individuals or entities who engage in the buying and selling of financial instruments are known as:

- Option: Traders
- Option: Profit
- Option: Setbacks
- Option: Futures

9. Contracts that obligate the buyer to purchase an asset or the seller to sell an asset at a predetermined future date and price are called:

- Option: Corrections
- Option: Futures
- Option: Bear market
- Option: Positive

10. The system by which goods and services are produced sold and bought in a country or region is known as:

- Option: Futures
- Option: Economic
- Option: Approval
- Option: Yields

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Consumer demand influences the _____ for goods and services.

12. Companies aim to generate _____ by selling products or services.

13. A period of economic decline typically characterized by a decrease in GDP is termed a(n)

_____.

14. Laws and rules that govern various aspects of business operations are referred to as

_____.

15. The projected performance or future prospects of a business or industry is its _____.

16. In the context of cryptocurrencies a digital _____ is used as a unit of value issued by a project.



17. Traders often _____ quickly to news and events that impact the financial markets.
18. The effectiveness of a marketing campaign can be measured by changes in _____.
19. A(n) _____ is a reverse movement in the price of a stock bond commodity or market index.
20. Investors seek a higher _____ to compensate for the risk associated with an investment.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

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| 21. Unforeseen obstacles and difficulties that hinder progress or success are referred to as . |
| 22. An optimistic or favorable outlook on a situation or outcome is considered . |
| 23. A suggestion or piece of advice provided to guide decisions or actions is known as a . |
| 24. The ability to recover quickly from difficulties or setbacks is known as . |
| 25. When decisions or behaviors are affected by external factors or individuals they are said to be . |
| 26. The rivalry between businesses or individuals striving for the same goal or customers is termed . |
| 27. An estimation or prediction of future events trends or outcomes is referred to as a . |
| 28. Consistent or stable without major fluctuations is described as . |
| 29. To respond or act in response to a stimulus such as news or market movements is to . |
| 30. Relating to the economy or financial matters within a country or region is considered . |

Answer

Multiple Choice: 1. Inflation 2. Yields 3. Cryptocurrency 4. Bear market 5. Challenges 6. Approval 7. Sales 8. Traders 9. Futures 10. Economic

Gap-Fill: 11. Market 12. Profit 13. Recession 14. Regulations 15. Outlook 16. Token 17. React 18. Sales 19. Correction 20. Yield

Matching sentence: 1. Setbacks 2. Positive 3. Recommendation 4. Resilience 5. Influenced 6. Competition 7. Forecast



8. Steady 9. React 10. Economic

CATEGORY

1. Business - LEVEL1

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