



## Tiny Disney Cabin Purchased for \$53,375 by Couple

### Description

Grace and Jacob, both 26, lived in an RV for three years before deciding to settle down. They traveled to 25 states before finding a tiny cabin in Florida for sale. The cabin, from Disney's Fort Wilderness, cost \$49,900 and was delivered to them in June.

The couple did most of the renovation work themselves, with some help for plumbing and electrical work. They painted, changed hardware, and updated the kitchen and bathroom. They sold some furniture that came with the cabin to help cover renovation costs.

Grace and Jacob spent their first night in the cabin in August. Even though renovations weren't complete, they already felt at home. They plan to keep the cabin for the long term, possibly turning it into a rental in the future.

Overall, the couple is proud of what they have accomplished together and are excited about their new home.

### Vocabulary List:

1. **Renovation** /ˌrɛnə'veɪʃən/ (noun): The process of improving a broken damaged or outdated structure.
2. **Accomplished** /ə'kɑ:mplɪʃt/ (adjective): Successfully completed or achieved.
3. **Delivered** /dɪ'lɪvərd/ (verb): Transported and handed over goods or items to a recipient.
4. **Plumbing** /'plʌmɪŋ/ (noun): The system of pipes tanks and fittings that supply water and remove waste.
5. **Electrical** /ɪ'lektrɪkəl/ (adjective): Relating to electricity or electric devices.
6. **Tiny** /'taɪni/ (adjective): Very small in size or amount.

## Comprehension Questions

### Multiple Choice

1. Where did Grace and Jacob find their tiny cabin for sale?

Option: California

Option: Florida

Option: Texas

Option: New York



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2. What was the cost of the cabin from Disney's Fort Wilderness?
- Option: \$39,900
  - Option: \$49,900
  - Option: \$59,900
  - Option: \$69,900
3. What helped Grace and Jacob cover some of their renovation costs?
- Option: Selling additional property
  - Option: Winning a lottery
  - Option: Selling some included furniture
  - Option: Donations from family
4. In which month was the tiny cabin delivered to Grace and Jacob?
- Option: April
  - Option: May
  - Option: June
  - Option: July
5. Where did Grace and Jacob spend their first night in the cabin?
- Option: July
  - Option: August
  - Option: September
  - Option: October
6. What do Grace and Jacob plan to possibly turn the cabin into in the future?
- Option: Hotel
  - Option: Rental property
  - Option: Office space
  - Option: Retail store

### **True-False**

7. Grace and Jacob lived in an RV for four years before settling down.
8. Grace and Jacob hired professionals for all their renovation work on the cabin.
9. The cabin in Florida was already fully renovated when Grace and Jacob purchased it.



10. Grace and Jacob are considering the option to sell the cabin in the future.
11. The couple was excited about their new home in the beginning, but later regretted their decision.
12. The tiny cabin in Florida was transported to Grace and Jacob in the month of May.

### Gap-Fill

14. Grace and Jacob did most of the renovation work on the cabin \_\_\_\_\_.
16. After receiving the cabin in June, Grace and Jacob spent their first night in it in the month of \_\_\_\_\_.
17. The total cost of the cabin from Disney's Fort Wilderness was \_\_\_\_\_.
18. Grace and Jacob sold \_\_\_\_\_ to help cover renovation costs.

### Answer

**Multiple Choice:** 1. Florida 2. \$49,900 3. Selling some included furniture 4. June 5. August 6. Rental property

**True-False:** 7. False 8. False 9. False 10. False 11. False 12. False

**Gap-Fill:** 14. themselves 16. August 17. \$49,900 18. some furniture

## Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. Which term describes the degree of variation of a trading price series over time?  
Option: Momentum  
Option: Capitalization  
Option: Volatility  
Option: Expectations
2. What term is used to refer to the process of one company taking over another and clearly establishing itself as the new owner?  
Option: Renovation  
Option: Partnership



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Option: Acquisition

Option: Credibility

3. Which term is used to define a legal proceeding involving a person or business that is unable to repay outstanding debts?

Option: Expectations

Option: Bankruptcy

Option: Revenue

Option: Momentum

4. Which term refers to the payment made for the use of borrowed money?

Option: Delivered

Option: Interest

Option: Surged

Option: Decline

5. In the context of finance what does the term "Sector" typically refer to?

Option: Decline

Option: Sector

Option: Acquisition

Option: Expectations

6. Which term describes the income that a business has from its normal business activities usually from the sale of goods and services to customers?

Option: Bankruptcy

Option: Revenue

Option: Volatility

Option: Credibility

7. Who are individuals or other entities that invest money in assets or businesses with the expectation of receiving a profitable return?

Option: Projections

Option: Resistance

Option: Investors

Option: Expectations

8. What term is used to describe the quality of being trusted and believed in?

Option: Revenue

Option: Credibility

Option: Partnership

Option: Surged

9. What term is used to describe what individuals or organizations believe will happen in the future?



- Option: Interest
- Option: Decline
- Option: Momentum
- Option: Expectations

10. Which term describes the rate of acceleration of a security price movement?

- Option: Resistance
- Option: Momentum
- Option: Acquisition
- Option: Bankruptcy

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. The company experienced a significant \_\_\_\_\_ in sales in the last quarter.
12. The office building underwent a full \_\_\_\_\_ to modernize its facilities.
13. The bank charges an \_\_\_\_\_ rate on loans to its customers.
14. The new apartment in the city is incredibly \_\_\_\_\_ with only one bedroom and a small living area.
15. The financial analyst presented optimistic \_\_\_\_\_ for the company's future earnings.
16. The courier company \_\_\_\_\_ the package to the customer's doorstep within 24 hours.
17. Despite market pressures the stock showed strong \_\_\_\_\_ at the \$50 mark.
18. After the positive earnings report the stock price \_\_\_\_\_ by 15% in a single day.
19. The company filed for \_\_\_\_\_ after years of financial struggles and mounting debts.
20. The team \_\_\_\_\_ its goals ahead of schedule showcasing their dedication and skills.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. The group leader's positive attitude had a significant on team morale.

22. The teenager decided to apply for college scholarships without seeking help from parents.



23. Despite facing numerous obstacles she remained to succeed in her career.
24. The homeowner called a technician to fix the leaky faucet and address other issues related to .
25. The electrician was called to repair the faulty wiring and ensure the safety of the system.
26. The news outlet aims to maintain its by providing accurate and reliable information to the public.
27. The technology has seen significant growth and innovation in recent years.
28. Following the product launch sales beyond expectations leading to record profits.
29. The company's performance met or exceeded the market's for quarterly earnings.
30. Investors closely monitor the trends to make informed decisions about their portfolios.

## Answer

**Multiple Choice:** 1. Volatility 2. Acquisition 3. Bankruptcy 4. Interest 5. Sector 6. Revenue 7. Investors 8. Credibility 9. Expectations 10. Momentum

**Gap-Fill:** 11. Decline 12. Renovation 13. Interest 14. Tiny 15. Projections 16. Delivered 17. Resistance 18. Surged 19. Bankruptcy 20. Accomplished

**Matching sentence:** 1. Influence 2. Independently 3. Determined 4. Plumbing 5. Electrical 6. Credibility 7. Sector 8. Surged 9. Expectations 10. Market

## CATEGORY

1. Business - LEVEL2

### Date Created

2024/11/10

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