



Today's live stock market updates: Stay informed!

Description

Amid morning trading on February 23, 2024, traders bustled on the floor of the New York Stock Exchange in New York City.

The market scene was a buzz with activity as optimism spread throughout Wall Street following the recent three-day losing streak.

The S&P 500 futures surged by 0.6%, while Nasdaq 100 futures climbed 0.9%. In a similar vein, Dow Jones Industrial Average futures brought a 215-point gain, marking a solid rise of about 0.55%.

However, the after-hours trading session presented a different picture, with Super Micro Computer witnessing a hefty 13% drop due to underwhelming fiscal fourth-quarter earnings. Airbnb faced a similar fate, sliding by 16% post-releasing disappointing second-quarter results.

The market landscape on Tuesday saw a reversal of fortunes. The S&P 500 and Nasdaq Composite each saw a 1% upswing, while the Dow added nearly 300 points. This resurgence offered a glimmer of hope after Monday's somber performance, driven by recession fears and the unraveling of the yen carry trade.

Despite this bounce, uncertainty lingers, according to LPL Financial's Quincy Krosby. The road ahead may still be tumultuous, with August and September likely to bring continual volatility.

Looking ahead, the earnings season is anticipated to inject some positivity into the market, particularly with upcoming reports from Disney, CVS Health, Shopify, and Novo Nordisk.

Vocabulary List:

1. **Bustled** /'bʌs.əld/ (verb): Moved in an energetic or busy manner.
2. **Optimism** /'ɒp.tɪ.mɪ.zəm/ (noun): Hopefulness and confidence about the future or the success of something.
3. **Surged** /sɜːrdʒd/ (verb): Increased suddenly and powerfully.
4. **Disappointing** /,dɪs.ə'pɔɪn.tɪŋ/ (adjective): Failing to fulfill someone's hopes or expectations.
5. **Volatility** /,vɒl.ə'tɪl.ɪ.ti/ (noun): The quality of being subject to frequent and rapid change.
6. **Resurgence** /rɪ'sɜː.dʒəns/ (noun): An increase or revival after a period of little activity or occurrence.

Comprehension Questions



Multiple Choice

1. On which date did traders bustle on the floor of the New York Stock Exchange amid morning trading?
Option: February 23 2024
Option: March 15 2024
Option: February 19 2024
Option: March 1 2024
2. How much did the S&P 500 futures surge by amid the market scene buzz on Wall Street?
Option: 0.6%
Option: 1.5%
Option: 0.9%
Option: 0.3%
3. Which company witnessed a 13% drop in after-hours trading due to underwhelming fiscal fourth-quarter earnings?
Option: Super Micro Computer
Option: Airbnb
Option: Disney
Option: CVS Health
4. What was the percentage increase in Nasdaq Composite amid the market landscape reversal on Tuesday?
Option: 1%
Option: 2.5%
Option: 0.5%
Option: 2%
5. Who mentioned that uncertainty still lingers despite the market bounce?
Option: Quincy Krosby
Option: Disney
Option: CVS Health
Option: Shopify
6. Which upcoming company is mentioned to inject some positivity into the market during the earnings season?
Option: Disney
Option: CVS Health
Option: Shopify



Option: Novo Nordisk

Answer

Multiple Choice: 1. February 23 2024 2. 0.6% 3. Super Micro Computer 4. 1% 5. Quincy Krosby 6. Novo Nordisk

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which of the following words means something beloved or valued greatly?

- Option: Cherished
- Option: Infamous
- Option: Autonomy
- Option: Heft

2. What refers to general directions in which something is developing or changing?

- Option: Operations
- Option: Trends
- Option: Attributable
- Option: Acumen

3. Which term describes the likelihood of dramatic price swings in the stock market or an indicator?

- Option: Rebound
- Option: Volatility
- Option: Disappointing
- Option: Capitalization

4. What word refers to the ability or right to make one's own decisions without interference?

- Option: Mandate
- Option: Autonomy
- Option: Infamous
- Option: Bullish

5. Which term means a renewed interest or revival after a period of inactivity?



- Option: Retracing
- Option: Decline
- Option: Plunge
- Option: Resurgence

6. Which term indicates a sudden and strong increase in activity or value?

- Option: Anticipate
- Option: Bustled
- Option: Optimism
- Option: Surged

7. What word suggests weight significance or importance of something?

- Option: Cherished
- Option: Heft
- Option: Volatility
- Option: Wipeout

8. Which term conveys the feeling of not reaching an expected level of achievement or satisfaction?

- Option: Liquidated
- Option: Disappointing
- Option: Attributable
- Option: Cherished

9. To expect or predict something is to _____ it.

- Option: Cherished
- Option: Anticipate
- Option: Transition
- Option: Bustled

10. What term refers to the activities involved in running a business or organization?

- Option: Trends
- Option: Operations
- Option: Poignant
- Option: Interference

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. A period of change from one state or condition to another is known as a _____.

12. An official order or commission to do something is referred to as a _____.



13. Being optimistic about the rise in prices or overall market is to have a _____ outlook.
14. The hopefulness and confidence about the future or the success of something is called _____.
15. Having a reputation of being well-known for some bad quality or deed is to be _____.
16. A complete destruction or obliteration of something is termed as a _____.
17. The total value of a company's outstanding shares of stock is its market _____.
18. Something that can be ascribed to a specific cause or factor is said to be _____.
19. Something that evokes a keen sense of sadness or regret is described as _____.
20. The action of getting involved in a situation where one is not welcome or needed is called _____.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

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| 21. Examining the steps of a journey or process in reverse order to recall or follow previous actions. |
| 22. The emotional attitudes or opinions individuals hold towards a particular topic often reflected in their actions or expressions. |
| 23. A sudden and steep decrease especially in value price or a physical descent. |
| 24. The process of winding up a company's affairs and distributing its assets often due to insolvency or financial difficulty. |
| 25. The degree of variation or fluctuation in the trading price of a financial instrument such as a stock or currency pair. |
| 26. Treasured or valued greatly often with deep affection or sentiment attached. |
| 27. To move or act with a great show of energy and activity typically in a bustling or hurried manner. |
| 28. Experiencing a sudden and significant increase or rise in activity value or power. |



29. Keen insight perceptiveness or shrewdness in understanding and making quick decisions.

30. The process or period of changing from one state condition or activity to another.

Answer

Multiple Choice: 1. Cherished 2. Trends 3. Volatility 4. Autonomy 5. Resurgence 6. Surged 7. Heft
8. Disappointing 9. Anticipate 10. Operations

Gap-Fill: 11. Transition 12. Mandate 13. Bullish 14. Optimism 15. Infamous 16. Wipeout 17. Capitalization
18. Attributable 19. Poignant 20. Interference

Matching sentence: 1. Retracing 2. Sentiment 3. Plunge 4. Liquidated 5. Volatility 6. Cherished 7. Bustled
8. Surged 9. Acumen 10. Transition

CATEGORY

1. Business - LEVEL5

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