Today’s Stock Market Updates: Live Feed

Description

Tesla reported disappointing earnings for the fourth quarter in a row. The electric vehicle company's earnings in the second quarter were 17% lower than expected, marking their largest miss since January 2021. Gross margins also took a hit, falling to 14.6% from 30% in the previous quarter. This news caused Tesla's stock to decline by 4.7%. Despite this setback, Tesla did manage to exceed revenue expectations, reporting $25.5 billion in quarterly revenue.

In other stock market news, Alphabet, the parent company of Google, saw its stock drop 1% despite beating expectations for both revenue and earnings in the second quarter. Visa also experienced a decline in stock value after missing revenue forecasts in their fiscal third quarter. On a positive note, Seagate's stock rallied over 6% after reporting better-than-expected earnings and revenue in the fiscal fourth quarter, citing an improvement in the cloud computing sector. Overall, stock futures for the S&P 500, Nasdaq 100, and Dow Jones all fell Tuesday night.

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Vocabulary List:

1. **Disappointing** /ˌdɪs.əˈpɔɪn.tɪŋ/ (adjective): Failing to fulfill someone’s hopes or expectations.
2. **Decline** /dɪˈklaɪn/ (verb): To decrease in quantity value or quality.
3. **Expectations** /ˌɛk.spɛkˈteɪ.ʃənz/ (noun): Beliefs about what will happen in the future.
4. **Margins** /ˈmɑːr.dʒɪnz/ (noun): The difference between the cost of producing something and its selling price.
5. **Surpassed** /sərˈpæs/ (verb): To go beyond in quantity quality or degree.
6. **Rallied** /ˈræl.iːd/ (verb): To recover or improve in strength or position.

Comprehension Questions

Multiple Choice

1. What percentage lower were Tesla's earnings in the second quarter than expected?

   Option: 12%
   Option: 17%
   Option: 25%
   Option: 30%

2. By what percentage did Tesla's gross margins fall in the second quarter compared to the previous quarter?

Option: 10.4%
Option: 15.2%
Option: 20%
Option: 43.6%

3. How much did Tesla's stock decline after reporting disappointing earnings in the second quarter?

Option: 2.3%
Option: 4.7%
Option: 6%
Option: 9%

4. What was the quarterly revenue reported by Tesla despite the disappointing earnings?

Option: $23.8 billion
Option: $25.5 billion
Option: $27.3 billion
Option: $30 billion

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5. Which company saw its stock drop despite beating expectations for both revenue and earnings in the second quarter?

Option: Amazon
Option: Microsoft
Option: Alphabet
Option: Facebook

6. Which company experienced a decline in stock value after missing revenue forecasts in its fiscal third quarter?

Option: Apple
Option: Visa
Option: Mastercard
Option: PayPal

Answer

Multiple Choice: 1. 17% 2. 15.4% 3. 4.7% 4. $25.5 billion 5. Alphabet 6. Visa

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What financial term refers to the profits a company makes?

   Option: Outage
   Option: Earnings
   Option: Rebound
   Option: Penalized

2. Which term is associated with the cost of borrowing money or the return on investment?

   Option: Misinformation
   Option: Interest
   Option: Trends
   Option: Debunked

3. What term is used to describe the use of goods and services by households?

   Option: Framework
   Option: Consumption
   Option: Reforms
   Option: Adjustments

4. Which term refers to changes or amendments made to existing policies or procedures?

   Option: Beneficiaries
   Option: Reforms
   Option: Policymakers
   Option: Surpassed

5. What term is used to describe a decrease or reduction in value quantity or quality?

   Option: Rallied
   Option: Expectations
   Option: Decline
   Option: Disappointing

6. Which term refers to help or support provided to someone or something?

   Option: Revive
   Option: Assistance
   Option: Vulnerability
   Option: Disruption

7. What term is used to describe a period when a service or equipment is unavailable or not functioning?

   Option: Stimulate
   Option: Outage
   Option: Apology

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Option: Adjustments

8. Which term means to exceed or go beyond a certain level or standard?

Option: Interest
Option: Surpassed
Option: Margins
Option: Vulnerability

9. What term refers to the difference between the cost price and the selling price of a product?

Option: Earnings
Option: Misinformation
Option: Margins
Option: Adjustments

10. Which term means to seek information or advice from an expert or professional?

Option: Rally
Option: Consult
Option: Clarified
Option: Revive

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Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Companies may need to make ________________________ to their strategies in response to market changes.

12. The spokesperson ________________________ the statements made earlier to provide more accurate information.

13. The new marketing campaign aims to ________________________ interest in the brand among younger audiences.

14. ________________________ are responsible for creating and implementing laws and regulations.

15. The recent data breach exposed the ________________________ of the company’s cybersecurity measures.

16. The strike by workers caused a major ________________________ in the production schedule.

17. Fact-checking websites aim to debunk ________________________ circulating on social media.

18. The new scholarship program will benefit many ________________________ from underprivileged backgrounds.

19. The government has established a ________________________ for sustainable development goals.

20. Tax incentives are often used to ________________________ economic growth in specific industries.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. After a period of recession the economy showed signs of recovery and growth.
22. The myth about the effectiveness of that product was proven false with scientific evidence.
23. Analysts study market patterns and consumer behavior to identify future movements.
24. The team came together and performed exceptionally well under pressure.
25. The company's performance exceeded what investors had anticipated for the quarter.
26. The CEO issued a formal statement expressing regret for the lapses in customer service.
27. Despite facing multiple challenges the business showed a strong ability to recover and adapt.
28. Global markets are highly with developments in one region affecting others.
29. Investors eagerly awaited the company's financial report to know its profits and losses.
30. Individuals who violate company policies may face disciplinary actions or fines.

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Answer

Multiple Choice: 1. Earnings 2. Interest 3. Consumption 4. Reforms 5. Decline 6. Assistance 7. Outage 8. Surpassed 9. Margins 10. Consult
Gap-Fill: 11. Adjustments 12. Clarified 13. Revive 14. Policymakers 15. Vulnerability 16. Disruption 17. Misinformation 18. Beneficiaries 19. Framework 20. Stimulate
Matching sentence: 1. Rebound 2. Debunked 3. Trends 4. Rallied 5. Expectations 6. Apology 7. Resilient 8. Interconnected 9. Earnings 10. Penalized

CATEGORY

1. Business - LEVEL2

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