

### Today's Stock Market Updates: Live Feed

#### **Description**

Tesla reported disappointing earnings for the fourth quarter in a row. The electric vehicle company's earnings in the second quarter were 17% lower than expected, marking their largest miss since January 2021. Gross margins also took a hit, falling to 14.6% from 30% in the previous quarter. This news caused Tesla's stock to decline by 4.7%. Despite this setback, Tesla did manage to exceed revenue expectations, reporting \$25.5 billion in quarterly revenue.

In other stock market news, Alphabet, the parent company of Google, saw its stock drop 1% despite beating expectations for both revenue and earnings in the second quarter. Visa also experienced a decline in stock value after missing revenue forecasts in their fiscal third quarter. On a positive note, Seagate's stock rallied over 6% after reporting better-than-expected earnings and revenue in the fiscal fourth quarter, citing an improvement in the cloud computing sector. Overall, stock futures for the S&P 500, Nasdaq 100, and Dow Jones all fell Tuesday night.

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### **Vocabulary List:**

- 1. Disappointing /ˌdɪs.ə'pɔɪn.tɪŋ/ (adjective): Failing to fulfill someone's hopes or expectations.
- 2. **Decline** /dɪ'klaɪn/ (verb): To decrease in quantity value or quality.
- 3. Expectations /,ɛk.spɛk'teɪ.ʃənz/ (noun): Beliefs about what will happen in the future.
- 4. Margins /'ma:r.dʒɪnz/ (noun): The difference between the cost of producing something and its selling price.
- 5. **Surpassed** /sər'pæs/ (verb): To go beyond in quantity quality or degree.
- 6. Rallied /'ræl.i:d/ (verb): To recover or improve in strength or position.

# **Comprehension Questions**

#### **Multiple Choice**

1. What percentage lower were Tesla's earnings in the second quarter than expected?

Option: 12% Option: 17% Option: 25% Option: 30%



2. By what percentage did Tesla's gross margins fall in the second quarter compared to the previous quarter?

**Option: 10.4%** Option: 15.2% Option: 20% **Option: 43.6%** 

3. How much did Tesla's stock decline after reporting disappointing earnings in the second quarter?

Option: 2.3% **Option: 4.7%** Option: 6% Option: 9%

4. What was the quarterly revenue reported by Tesla despite the disappointing earnings?

Option: \$23.8 billion Option: \$25.5 billion Option: \$27.3 billion Option: \$30 billion

S.COM 5. Which company saw its stock drop despite beating expectations for both revenue and earnings in the second quarter?

Option: Amazon Option: Microsoft Option: Alphabet Option: Facebook

6. Which company experienced a decline in stock value after missing revenue forecasts in its fiscal third quarter?

Option: Apple Option: Visa

Option: Mastercard Option: PayPal

### **Answer**

Multiple Choice: 1. 17% 2. 15.4% 3. 4.7% 4. \$25.5 billion 5. Alphabet 6. Visa

## Vocabulary quizzes



#### Multiple Choice ( Select the Correct answer for each question. )

1. What financial term refers to the profits a company makes?

Option: Outage Option: Earnings Option: Rebound Option: Penalized

2. Which term is associated with the cost of borrowing money or the return on investment?

Option: Misinformation

Option: Interest Option: Trends Option: Debunked

3. What term is used to describe the use of goods and services by households?

Option: Framework
Option: Consumption
Option: Reforms
Option: Adjustments

4. Which term refers to changes or amendments made to existing policies or procedures?

Option: Beneficiaries Option: Reforms Option: Policymakers Option: Surpassed

5. What term is used to describe a decrease or reduction in value quantity or quality?

Option: Rallied

Option: Expectations
Option: Decline

Option: Disappointing

6. Which term refers to help or support provided to someone or something?

Option: Revive
Option: Assistance
Option: Vulnerability
Option: Disruption

7. What term is used to describe a period when a service or equipment is unavailable or not functioning?

Option: Stimulate Option: Outage Option: Apology



Option: Adjustments 8. Which term means to exceed or go beyond a certain level or standard? Option: Interest Option: Surpassed Option: Margins Option: Vulnerability 9. What term refers to the difference between the cost price and the selling price of a product? Option: Earnings Option: Misinformation **Option: Margins** Option: Adjustments 10. Which term means to seek information or advice from an expert or professional? Option: Rally Option: Consult Option: Clarified Option: Revive Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.) 11. Companies may need to make \_\_\_\_\_\_ to their strategies in response to market changes. 12. The spokesperson \_\_\_\_\_\_ the statements made earlier to provide more accurate information. 13. The new marketing campaign aims to \_\_\_\_\_\_\_ interest in the brand among younger audiences. 14. \_\_\_\_\_ are responsible for creating and implementing laws and regulations. 15. The recent data breach exposed the \_\_\_\_\_\_ of the company's cybersecurity

measures.

16. The strike by workers caused a major \_\_\_\_\_\_ in the production schedule.



17. Fact-checking websites aim to debunk	circulating on social media.
18. The new scholarship program will benefit many	from underprivileged
backgrounds.	
19. The government has established a	for sustainable development goals.
20. Tax incentives are often used to	economic growth in specific industries.
Matching Sentences ( Match each definition to the correct word from the vocabulary list. )	
21. After a period of recession the economy showed signs of recovery and growth.	
22. The myth about the effectiveness of that product was proven false with scientific evidence.	
23. Analysts study market patterns and consumer behavior to identify future movements.	
24. The team came together and performed exceptionally well under pressure.	
25. The company's performance exceeded what investors had anticipated for the quarter.	
26. The CEO issued a formal statement expressing regret for the lapses in customer service.	
27. Despite facing multiple challenges the business showed a strong ability to recover and adapt.	
28. Global markets are highly with developments in one region affecting others.	
29. Investors eagerly awaited the company's financial report to know its profits and losses.	
30. Individuals who violate company policies may face disciplinary actions or fines.	

#### **Answer**

**Multiple Choice:** 1. Earnings 2. Interest 3. Consumption 4. Reforms 5. Decline 6. Assistance 7. Outage 8. Surpassed 9. Margins 10. Consult

**Gap-Fill:** 11. Adjustments 12. Clarified 13. Revive 14. Policymakers 15. Vulnerability 16. Disruption 17. Misinformation 18. Beneficiaries 19. Framework 20. Stimulate

**Matching sentence:** 1. Rebound 2. Debunked 3. Trends 4. Rallied 5. Expectations 6. Apology 7. Resilient 8. Interconnected 9. Earnings 10. Penalized



#### **CATEGORY**

1. Business - LEVEL2

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