



## Top Midday Stock Movers: RIVN, CAVA, RCLB, AMGN Surging

### Description

Check out some companies in the news today:

- Charter Communications is buying Liberty Broadband.
- Cava Group, a food chain, did better than expected in the third quarter.
- Rocket Lab, a space company, had a great third quarter with higher revenue.
- Maplebear, the parent company of Instacart, didn't meet expectations for the fourth quarter.
- Skyworks Solutions, a semiconductor company, had lower revenue expectations for the first quarter.
- Flutter Entertainment, an online gambling company, had a strong third quarter.
- Spotify Technology, a music streaming platform, had more users and good profit forecasts.
- Rivian Automotive announced a partnership with Volkswagen.
- Amgen, a drugmaker, found no link between a weight loss injection and bone density changes.
- SoundHound AI, a voice recognition company, had lower revenue projections for 2024.
- Spirit Airlines might file for bankruptcy after failed merger talks.

Reported by CNBC contributors.

### Vocabulary List:

1. **Acquisition** /ˌækwɪˈzɪʃən/ (noun): The act of obtaining or gaining control of a company.
2. **Expectations** /ˌɛkspekˈteɪʃənz/ (noun): Beliefs about what will happen in the future particularly regarding performance or outcomes.
3. **Projections** /prəˈdʒɛkʃənz/ (noun): Estimates or forecasts of future performance based on current data.
4. **Revenue** /ˈrɛvənuː/ (noun): The income generated from normal business operations.
5. **Partnership** /ˈpɑːrtərʃɪp/ (noun): A cooperative relationship between two or more parties.
6. **Bankruptcy** /ˈbæŋkrʌptsi/ (noun): A legal status of a person or entity that cannot repay the debts it owes to creditors.

## Comprehension Questions

### Multiple Choice

1. Which company is buying Liberty Broadband?



- Option: Charter Communications
- Option: Cava Group
- Option: Rocket Lab
- Option: Skyworks Solutions

2. Which company had lower revenue expectations for the first quarter?

- Option: Charter Communications
- Option: Rocket Lab
- Option: Skyworks Solutions
- Option: Rivian Automotive

3. Which company had a strong third quarter?

- Option: Cava Group
- Option: Rocket Lab
- Option: Flutter Entertainment
- Option: Spotify Technology

4. Which company had more users and good profit forecasts?

- Option: Rocket Lab
- Option: Spotify Technology
- Option: Rivian Automotive
- Option: Amgen

5. Which company might file for bankruptcy after failed merger talks?

- Option: Maplebear
- Option: SoundHound AI
- Option: Rivian Automotive
- Option: Spirit Airlines

6. Which company found no link between a weight loss injection and bone density changes?

- Option: Charter Communications
- Option: Amgen
- Option: Rivian Automotive
- Option: SoundHound AI

### **True-False**

7. Cava Group did better than expected in the third quarter.



8. Maplebear met expectations for the fourth quarter.
9. Rivian Automotive announced a partnership with Volkswagen.
10. SoundHound AI had higher revenue projections for 2024.
11. Skyworks Solutions had higher revenue expectations for the first quarter.
12. Flutter Entertainment is a semiconductor company.

### Gap-Fill

13. Maplebear, the parent company of Instacart, didn't meet expectations for the \_\_\_\_\_ quarter.
14. SoundHound AI had lower revenue projections for \_\_\_\_\_.
15. Rivian Automotive announced a partnership with \_\_\_\_\_.
16. Charter Communications is buying Liberty \_\_\_\_\_.
17. Spirit Airlines might file for \_\_\_\_\_ after failed merger talks.
18. Rocket Lab had a great third quarter with higher \_\_\_\_\_.

### Answer

**Multiple Choice:** 1. Charter Communications 2. Skyworks Solutions 3. Flutter Entertainment 4. Spotify Technology 5. Spirit Airlines 6. Amgen

**True-False:** 7. True 8. False 9. True 10. False 11. False 12. False

**Gap-Fill:** 13. fourth 14. 2024 15. Volkswagen 16. Broadband 17. bankruptcy 18. revenue

### Vocabulary quizzes

**Multiple Choice ( Select the Correct answer for each question. )**



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1. Which term describes the degree of variation of a trading price series over time?  
Option: Momentum  
Option: Capitalization  
Option: Volatility  
Option: Expectations
  2. What term is used to refer to the process of one company taking over another and clearly establishing itself as the new owner?  
Option: Renovation  
Option: Partnership  
Option: Acquisition  
Option: Credibility
  3. Which term is used to define a legal proceeding involving a person or business that is unable to repay outstanding debts?  
Option: Expectations  
Option: Bankruptcy  
Option: Revenue  
Option: Momentum
  4. Which term refers to the payment made for the use of borrowed money?  
Option: Delivered  
Option: Interest  
Option: Surged  
Option: Decline
  5. In the context of finance what does the term "Sector" typically refer to?  
Option: Decline  
Option: Sector  
Option: Acquisition  
Option: Expectations
  6. Which term describes the income that a business has from its normal business activities usually from the sale of goods and services to customers?  
Option: Bankruptcy  
Option: Revenue  
Option: Volatility  
Option: Credibility
  7. Who are individuals or other entities that invest money in assets or businesses with the expectation of receiving a profitable return?  
Option: Projections



- Option: Resistance
- Option: Investors
- Option: Expectations

8. What term is used to describe the quality of being trusted and believed in?

- Option: Revenue
- Option: Credibility
- Option: Partnership
- Option: Surged

9. What term is used to describe what individuals or organizations believe will happen in the future?

- Option: Interest
- Option: Decline
- Option: Momentum
- Option: Expectations

10. Which term describes the rate of acceleration of a security price movement?

- Option: Resistance
- Option: Momentum
- Option: Acquisition
- Option: Bankruptcy

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. The company experienced a significant \_\_\_\_\_ in sales in the last quarter.

12. The office building underwent a full \_\_\_\_\_ to modernize its facilities.

13. The bank charges an \_\_\_\_\_ rate on loans to its customers.

14. The new apartment in the city is incredibly \_\_\_\_\_ with only one bedroom and a small living area.

15. The financial analyst presented optimistic \_\_\_\_\_ for the company's future earnings.

16. The courier company \_\_\_\_\_ the package to the customer's doorstep within 24 hours.

17. Despite market pressures the stock showed strong \_\_\_\_\_ at the \$50 mark.

18. After the positive earnings report the stock price \_\_\_\_\_ by 15% in a single day.



19. The company filed for \_\_\_\_\_ after years of financial struggles and mounting debts.
20. The team \_\_\_\_\_ its goals ahead of schedule showcasing their dedication and skills.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. The group leader's positive attitude had a significant on team morale.
22. The teenager decided to apply for college scholarships without seeking help from parents.
23. Despite facing numerous obstacles she remained to succeed in her career.
24. The homeowner called a technician to fix the leaky faucet and address other issues related to .
25. The electrician was called to repair the faulty wiring and ensure the safety of the system.
26. The news outlet aims to maintain its by providing accurate and reliable information to the public.
27. The technology has seen significant growth and innovation in recent years.
28. Following the product launch sales beyond expectations leading to record profits.
29. The company's performance met or exceeded the market's for quarterly earnings.
30. Investors closely monitor the trends to make informed decisions about their portfolios.

## Answer

**Multiple Choice:** 1. Volatility 2. Acquisition 3. Bankruptcy 4. Interest 5. Sector 6. Revenue 7. Investors  
8. Credibility 9. Expectations 10. Momentum

**Gap-Fill:** 11. Decline 12. Renovation 13. Interest 14. Tiny 15. Projections 16. Delivered 17. Resistance 18.  
Surged 19. Bankruptcy 20. Accomplished

**Matching sentence:** 1. Influence 2. Independently 3. Determined 4. Plumbing 5. Electrical 6. Credibility 7.  
Sector 8. Surged 9. Expectations 10. Market

## CATEGORY

1. Business - LEVEL2

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