



# Top U.S. Steel Giant Backs Trump Tariffs: America First

## Description

**FIRST ON FOX:** The CEO of Nucor Corp., the largest steel company in the U.S., supports President Donald Trump's new tariffs on China, Canada, and Mexico. Fox News Digital has learned this.

Leon J. Topalian, the CEO of Nucor, said, "Nucor is happy with the actions of President Trump. We want to help enforce trade laws and improve American manufacturing!"

Nucor is in North Carolina. It is the biggest steel producer and recycler in the country.

Topalian spoke with CNBC about the tariffs. He said they will help stop unfair trade and ensure fair prices for U.S. steel.

Trump signed an executive order to start these tariffs. They include a 25% tax on steel from Canada and Mexico and a 10% tax on steel from China. This will begin on Tuesday.

Trump said Canada has taken advantage of the U.S. for many years. He believes the tariffs will help protect American workers and businesses.

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## Vocabulary List:

1. **tariffs** /'tær.ɪfs/ (noun): Taxes imposed by a government on imported goods.
2. **enforce** /ɪn'fɔːrs/ (verb): To compel observance of or obedience to a law rule or obligation.
3. **unfair** /ʌn'fɛər/ (adjective): Not based on or behaving according to the principles of equality and justice.
4. **recycler** /ri'saɪ.klər/ (noun): A person or machine that processes materials to make them reusable.
5. **protect** /prə'tekt/ (verb): To keep safe from harm or injury.
6. **advantage** /əd'væn.tɪdʒ/ (noun): A condition or circumstance that puts one in a favorable or superior position.

## Comprehension Questions

### Multiple Choice

1. Who supports President Donald Trump's new tariffs on China, Canada, and Mexico?



- Option: Leon J. Topalian
- Option: Justin Trudeau
- Option: Xi Jinping
- Option: Joe Biden

2. Where is Nucor Corp. located?

- Option: North Carolina
- Option: California
- Option: Texas
- Option: New York

3. What percentage tax is included in the tariffs on steel from Canada and Mexico?

- Option: 15%
- Option: 25%
- Option: 10%
- Option: 5%

4. What does President Trump believe the tariffs will help protect?

- Option: European Union
- Option: American workers and businesses
- Option: Chinese economy
- Option: Russian interests

5. Which news outlet reported on the CEO of Nucor Corp. supporting Trump's tariffs?

- Option: CNN
- Option: MSNBC
- Option: Fox News
- Option: ABC News

6. What action did Trump take to start the tariffs?

- Option: Signed an executive order
- Option: Issued a presidential decree
- Option: Made a public announcement
- Option: Sought approval from Congress

### **True-False**

7. The CEO of Nucor Corp. expressed unhappiness with President Trump's actions.



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8. Nucor Corp. is the smallest steel producer in the U.S.
  9. The tariffs will apply to steel imports from Canada, Mexico, and China.
  10. The CEO of Nucor Corp. spoke with ABC News about the tariffs.
  11. Trump believes that Canada has treated the U.S. fairly in trade.
  12. The tariffs will take effect on a Tuesday.

### Gap-Fill

13. Leon J. Topalian is the CEO of Nucor Corp., the largest steel company in the U.S., and expressed support for President Trump's new tariffs on China, Canada, and Mexico. Nucor is located in \_\_\_\_\_.
14. President Trump signed an executive order to implement the tariffs, which include a 25% tax on steel from Canada and Mexico and a 10% tax on steel from China. These tariffs will take effect starting on \_\_\_\_\_.
15. According to Topalian, the tariffs aim to stop \_\_\_\_\_ trade and ensure fair prices for U.S. steel.
16. President Trump believes that the tariffs will help protect \_\_\_\_\_ and \_\_\_\_\_ in the U.S.
17. Nucor Corp. is known as the biggest steel producer and recycler in the country, indicating its significant role in \_\_\_\_\_ manufacturing.
18. Topalian spoke with \_\_\_\_\_ about the tariffs, expressing Nucor's satisfaction with President Trump's actions.



## Answer

**Multiple Choice:** 1. Leon J. Topalian 2. North Carolina 3. 25% 4. American workers and businesses 5. Fox News 6. Signed an executive order

**True-False:** 7. False 8. False 9. True 10. False 11. False 12. True

**Gap-Fill:** 13. North Carolina 14. Tuesday 15. unfair 16. American workers, businesses 17. American 18. CNBC

## Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. What field focuses on creating intelligent machines that can simulate human thinking?

Option: Cryptocurrency

Option: Artificial Intelligence

Option: Earnings

Option: Tariffs

2. Who are individuals or institutions that commit money to securities or assets with the expectation of receiving a return on their investment?

Option: Production

Option: Investors

Option: Recycler

Option: Earnings

3. Where do buyers and sellers come together to trade assets like stocks currencies and commodities?

Option: Market

Option: Enforce

Option: Production

Option: ETF

4. What is the advice or information provided to help make decisions or navigate a situation?

Option: Valuable

Option: Guidance

Option: Earnings

Option: Recycler

5. What term refers to working together towards a common goal or project?

Option: Traded

Option: Collaboration

Option: Unfair



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Option: Invest

6. What refers to the basic physical and organizational structures and facilities needed for the operation of a society or enterprise?

- Option: Investor
- Option: Infrastructure
- Option: Worry
- Option: Earnings

7. Who are individuals engaging in the buying and selling of financial assets in the market?

- Option: Advantage
- Option: Recycler
- Option: Traders
- Option: Cryptocurrency

8. What are taxes or duties to be paid on a particular class of imports or exports?

- Option: tariffs
- Option: Protect
- Option: Earnings
- Option: Interest

9. What is the action to guard or defend against potential harm or damage?

- Option: Tariffs
- Option: Protect
- Option: Investor
- Option: Infrastructure

10. What investment fund is traded on stock exchanges much like stocks?

- Option: Exciting
- Option: ETF
- Option: Collaboration
- Option: Revenue

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. Companies report their \_\_\_\_\_ as a measure of their financial performance.

12. An \_\_\_\_\_ is someone who allocates capital with the expectation of a return.

13. \_\_\_\_\_ efficiency is crucial for manufacturing businesses to lower costs.



14. Banks provide loans in return for \_\_\_\_\_ payments from borrowers.
15. Having prior knowledge can give you a(n) \_\_\_\_\_ in competitive situations.
16. Bitcoin is a popular example of a digital \_\_\_\_\_ used as a medium of exchange.
17. Sales \_\_\_\_\_ is a key performance indicator for businesses to track their income.
18. Investors often \_\_\_\_\_ about market fluctuations affecting their portfolios.
19. The \_\_\_\_\_ processed plastic bottles into reusable materials.
20. Time is a \_\_\_\_\_ resource that should be used wisely for maximum benefit.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

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| 21. Investing in the stock market can be both rewarding and for those who enjoy the thrill of trading.  |
| 22. A prolonged economic downturn can result in a in business activities and consumer spending.         |
| 23. When competition is not conducted on a level playing field it can lead to perceptions of practices. |
| 24. Governments create laws and regulations to rules and maintain order in society.                     |
| 25. A person or company involved in the of goods or services for sale is known as a producer.           |
| 26. Mentors and advisors can provide valuable insight and to individuals navigating their careers.      |
| 27. Individuals who seek long-term growth may choose to in stocks and other financial instruments.      |
| 28. Insurance policies are designed to help individuals and their assets from unforeseen risks.         |
| 29. Time is a commodity that once spent cannot be regained.   |
| 30. Securities like stocks and bonds can be bought and on the stock market by investors.                |

## Answer

**Multiple Choice:** 1. Artificial Intelligence 2. Investors 3. Market 4. Guidance 5. Collaboration 6. Infrastructure 7. Traders 8. tariffs 9. protect 10. ETF

**Gap-Fill:** 11. Earnings 12. Investor 13. Production 14. interest 15. advantage 16. Cryptocurrency 17. Revenue



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18. Worry 19. Recycler 20. Valuable

**Matching sentence:** 1. Exciting 2. Decline 3. Unfair 4. Enforce 5. Producer 6. Guidance 7. Invest 8. Protect  
9. Valuable 10. Traded

## **CATEGORY**

1. Business - LEVEL1

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