Trump Backs Nexstar-Tegna Merger as FCC Chair Approves

Description

Donald Trump has supported Nexstar's plan to merge with Tegna. This deal could create a large broadcasting company that would reach 80% of TV households in the United States. Trump believes the merger is important for more competition against larger news networks.

On his social media, Truth Social, Trump said that the merger would help fight "fake news." He thinks there should be more competition among news networks. Nexstar plans to buy 265 TV stations in 44 states for $6.2 billion. However, Nexstar needs permission from the Federal Communications Commission (FCC) because the current rules limit ownership.

The FCC is now looking at the merger and may change these rules. Brendan Carr, the FCC chair appointed by Trump, agreed with him. He said that big networks like Comcast and Disney have too much power and that the merger could improve competition.

Some groups, like Newsmax, worry about the impact of this merger. They argue it could reduce local content and increase customer costs. They call for maintaining limits on media ownership. The debate continues as the FCC reviews the merger.

Vocabulary List:

1. **Merger** /ˈmɜːrdʒər/ (noun): The combination of two companies to form a single entity.
2. **Competition** /ˌkɒmpəˈtɪʃən/ (noun): The activity of competing against others.
3. **Broadcasting** /ˈbrɔːd.kæst.ɪŋ/ (noun): The transmission of programs or information by radio or television.
4. **Permission** /pərˈmɪʃ.ən/ (noun): Approval to do something.
5. **Impact** /ˈɪm.pækt/ (noun): The strong effect or influence something has on a situation or person.
6. **Ownership** /ˈoʊnərʃɪp/ (noun): The state or fact of owning something.

Comprehension Questions

Multiple Choice

1. Who has supported Nexstar's plan to merge with Tegna?

Option: A. Joe Biden

Option: B. Donald Trump
Option: C. Barack Obama
Option: D. Hillary Clinton

2. How many TV households would the merged company reach in the United States?

Option: A. 50%
Option: B. 60%
Option: C. 70%
Option: D. 80%

3. What is the amount Nexstar plans to buy the 265 TV stations for?

Option: A. $4.6 billion
Option: B. $5.2 billion
Option: C. $6.2 billion
Option: D. $7.8 billion

4. Who needs to give permission for the Nexstar-Tegna merger according to the text?

Option: A. Congress
Option: B. Supreme Court
Option: C. Federal Communications Commission (FCC)
Option: D. President of the United States

5. Who is the FCC chair mentioned in the text?

Option: A. Brendan Carr
Option: B. Ajit Pai
Option: C. John Oliver
Option: D. Tom Wheeler

6. Which group expressed concerns about the impact of the merger?

Option: A. CNN
Option: B. Newsmax
Option: C. Fox News
Option: D. MSNBC

True-False

7. Donald Trump believes the merger between Nexstar and Tegna is important for increasing competition.

8. The FCC chair, Brendan Carr, disagrees with Trump regarding the merger.

9. Some groups are in favor of removing limits on media ownership as per the text.

10. The merger could potentially reduce customer costs according to Newsmax.

11. Nexstar needs FCC approval for the merger due to current ownership rules.

12. The FCC may consider changing the ownership rules in response to the merger.

Gap-Fill

13. Nexstar plans to purchase 265 TV stations in 44 states for $ _____ billion.

14. Brendan Carr, appointed by Trump, serves as the chair of the FCC and supports the idea that the

merger could improve _____ in the industry.

15. Some groups are concerned that the merger may reduce local content and lead to increased

_____ for customers.

16. Newsmax advocates for maintaining limits on _____ ownership to protect against

market dominance.

17. The debate over the impact of the merger continues as the FCC _____ the proposal.

18. Donald Trump expressed on Truth Social that the merger would help combat " _____

" within news networks.

Answer

Multiple Choice: 1. B. Donald Trump 2. D. 80% 3. C. $6.2 billion 4. C. Federal Communications Commission (FCC) 5. A. Brendan Carr 6. B. Newsmax
True-False: 7. True 8. False 9. False 10. False 11. True 12. True
Gap-Fill: 13. 6.2 14. competition 15. costs 16. media 17. reviews 18. fake news

Answer

CATEGORY

1. Business - LEVEL2

Date Created
2026/02/08
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