

Trump Claims Credit for Stock Market Highs, Dodges Blame for Lows

Description

President Donald Trump recently downplayed concerns about a possible recession and the stock market drop. He mentioned that watching the stock market isn't essential, which is different from his past focus on it. When President Joe Biden was in office, Trump credited himself for stock market gains and blamed Biden and Vice President Kamala Harris for losses. He even predicted a market crash if Democrats won the next election.

Throughout the year, Trump made various statements about the stock market. Some examples include claiming that the market was rising because polls showed he would win, blaming Biden for economic issues, and warning of potential crashes if he didn't win another term.

In summary, Trump's views on the stock market have shifted, and he believes it is not a reliable indicator of the country's economic health. His statements show a focus on his own electoral success and the impact it has on financial markets.

Vocabulary List:

- 1. **Recession** /rɪ'sɛʃən/ (noun): A significant decline in economic activity across the economy lasting longer than a few months.
- 2. **Downplayed** /,daʊn'pleɪd/ (verb): To make something seem less important or significant than it is.

SL-NEWS.

- 3. Essential /ɪˈsɛn[əl/ (adjective): Absolutely necessary; extremely important.
- 4. **Economic** /,i:kə'nɑ:mɪk/ (adjective): Relating to the economy or financial matters.
- 5. **Predicted** /prɪ'dɪktɪd/ (verb): To declare or indicate in advance; foretell.
- 6. Indicator /'Indi,keitər/ (noun): A sign or piece of information that indicates something.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which financial instrument involves an agreement to buy or sell an asset at a future date?

Option: Futures
Option: Economic
Option: Investment
Option: Technology



2. What type of goods or services are considered absolutely necessary or extremely important?

Option: Morale Option: Essential Option: Challenges Option: Population

3. What economic situation is characterized by a widespread decline in economic activity?

Option: Endorsement Option: Recession Option: Commitment Option: Uncertainty

4. What term refers to allocating money with the expectation of receiving a profit or material result?

Option: Futures Option: Technology Option: Investment Option: Assist

5. What word describes an event or occurrence typically involving something unexpected or important? ESL-NEW

Option: Vandalized Option: Incident Option: Conflict Option: Regard

6. Which term refers to all the inhabitants of a particular town area or country?

Option: Security Option: Population Option: Challenges Option: Investment

7. What term describes a public or formal statement about a decision plan or event?

Option: Endorsement **Option: Protesters** Option: Announcement Option: Demonstrating

8. What are taxes placed on goods imported from other countries?

Option: Tariffs Option: Imports Option: Investment Option: Technology



9. What term refers to the confidence enthusiasm and discipline of a person or group at a particular time?

Option: Morale Option: Conflict Option: Reshape Option: Essential

10. What do obstacles or difficulties that arise during a process or task represent?

Option: Investment Option: Challenges Option: Uncertainty Option: Commitment

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The	situation in the country is showing signs of improvement.	
12. The government	the impact of the recent tariff changes on the	economy.
13. The analyst	a decrease in consumer spending due to the upcom	ning recession
14. The new software is designe	d to users in managing their finance	es more
effectively.		
15. The authorities are currently	the security breach that occurred I	ast month.
16. The company plans to	its organizational structure to improve ef	ficiency.
17. The ongoing	between the two countries is causing instability in	the region.
18. The CEO's decision was mad	le with the highest for the company	's reputation.
19. The current business enviror	nment is characterized by high levels of	and
volatility.		
20. The company reaffirmed its	to sustainability by setting ambitiou	IS
environmental goals.		



Matching Sentences (Match each definition to the correct word from the vocabulary list.)

- 21. The company made a public about its plans to expand into new markets.
- 22. The employees were outside the office to demand better working conditions.
- 23. The store was by unknown perpetrators last night.
- 24. The gathered in front of the government building to voice their concerns.
- 25. International can have a significant impact on global markets.
- 26. The celebrity's of the new product led to a surge in sales.
- 27. The company invested heavily in new to stay ahead of the competition.
- 28. The team's high translated into better performance on the field.
- 29. Smart in the stock market can lead to significant financial gains.
- 30. The new system provides enhanced measures to protect user data.

Answer

Multiple Choice: 1. Futures 2. Essential 3. Recession 4. Investment 5. Incident 6. Population 7.

Announcement 8. Tariffs 9. Morale 10. Challenges

Gap-Fill: 11. Economic 12. Downplayed 13. Predicted 14. Assist 15. Investigating 16. Reshape 17. Conflict

18. Regard 19. Uncertainty 20. Commitment

Matching sentence: 1. Announcement 2. Demonstrating 3. Vandalized 4. Protesters 5. Conflicts 6.

Endorsement 7. Technology 8. Morale 9. Investment 10. Security

CATEGORY

1. Business - LEVEL2

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