Trump Claims Credit for Stock Market Highs, Dodges Blame for Lows

Description

President Donald Trump recently downplayed concerns about a possible recession and the stock market drop. He mentioned that watching the stock market isn't essential, which is different from his past focus on it. When President Joe Biden was in office, Trump credited himself for stock market gains and blamed Biden and Vice President Kamala Harris for losses. He even predicted a market crash if Democrats won the next election.

Throughout the year, Trump made various statements about the stock market. Some examples include claiming that the market was rising because polls showed he would win, blaming Biden for economic issues, and warning of potential crashes if he didn't win another term.

In summary, Trump's views on the stock market have shifted, and he believes it is not a reliable indicator of the country's economic health. His statements show a focus on his own electoral success and the impact it has on financial markets.

Vocabulary List:

1. **Recession** /rɪˈsɛʃən/ (noun): A significant decline in economic activity across the economy lasting longer than a few months.
2. **Downplayed** /ˌdaʊnˈpleɪd/ (verb): To make something seem less important or significant than it is.
3. **Essential** /ɪˈsɛnʃəl/ (adjective): Absolutely necessary; extremely important.
4. **Economic** /ˌiːkəˈnɑːmɪk/ (adjective): Relating to the economy or financial matters.
5. **Predicted** /prɪˈdɪktɪd/ (verb): To declare or indicate in advance; foretell.
6. **Indicator** /ˈɪndɪˌkeɪtər/ (noun): A sign or piece of information that indicates something.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which financial instrument involves an agreement to buy or sell an asset at a future date?

   Option: Futures
   Option: Economic
   Option: Investment
   Option: Technology

2. What type of goods or services are considered absolutely necessary or extremely important?

   Option: Morale
   Option: Essential
   Option: Challenges
   Option: Population

3. What economic situation is characterized by a widespread decline in economic activity?

   Option: Endorsement
   Option: Recession
   Option: Commitment
   Option: Uncertainty

4. What term refers to allocating money with the expectation of receiving a profit or material result?

   Option: Futures
   Option: Technology
   Option: Investment
   Option: Assist

5. What word describes an event or occurrence typically involving something unexpected or important?

   Option: Vandalized
   Option: Incident
   Option: Conflict
   Option: Regard

6. Which term refers to all the inhabitants of a particular town area or country?

   Option: Security
   Option: Population
   Option: Challenges
   Option: Investment

7. What term describes a public or formal statement about a decision plan or event?

   Option: Endorsement
   Option: Protesters
   Option: Announcement
   Option: Demonstrating

8. What are taxes placed on goods imported from other countries?

   Option: Tariffs
   Option: Imports
   Option: Investment
   Option: Technology

9. What term refers to the confidence enthusiasm and discipline of a person or group at a particular time?
   - Option: Morale
   - Option: Conflict
   - Option: Reshape
   - Option: Essential

10. What do obstacles or difficulties that arise during a process or task represent?
   - Option: Investment
   - Option: Challenges
   - Option: Uncertainty
   - Option: Commitment

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The ________________________ situation in the country is showing signs of improvement.

12. The government ________________________ the impact of the recent tariff changes on the economy.

13. The analyst ________________________ a decrease in consumer spending due to the upcoming recession.

14. The new software is designed to ________________________ users in managing their finances more effectively.

15. The authorities are currently ________________________ the security breach that occurred last month.

16. The company plans to ________________________ its organizational structure to improve efficiency.

17. The ongoing ________________________ between the two countries is causing instability in the region.

18. The CEO's decision was made with the highest ________________________ for the company's reputation.

19. The current business environment is characterized by high levels of ________________________ and volatility.

20. The company reaffirmed its ________________________ to sustainability by setting ambitious environmental goals.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The company made a public about its plans to expand into new markets.
22. The employees were outside the office to demand better working conditions.
23. The store was by unknown perpetrators last night.
24. The gathered in front of the government building to voice their concerns.
25. International can have a significant impact on global markets.
26. The celebrity's of the new product led to a surge in sales.
27. The company invested heavily in new to stay ahead of the competition.
28. The team's high translated into better performance on the field.
29. Smart in the stock market can lead to significant financial gains.
30. The new system provides enhanced measures to protect user data.

Answer

Multiple Choice: 1. Futures 2. Essential 3. Recession 4. Investment 5. Incident 6. Population 7. Announcement 8. Tariffs 9. Morale 10. Challenges
Gap-Fill: 11. Economic 12. Downplayed 13. Predicted 14. Assist 15. Investigating 16. Reshape 17. Conflict 18. Regard 19. Uncertainty 20. Commitment
Matching sentence: 1. Announcement 2. Demonstrating 3. Vandalized 4. Protesters 5. Conflicts 6. Endorsement 7. Technology 8. Morale 9. Investment 10. Security

CATEGORY

1. Business - LEVEL2

Date Created
2025/03/14
Author
aimeeyoung99