



Trump Highlights Micron's £250 Billion Chip Investment

Description

Micron Technology has announced a significant investment plan of \$250 billion to enhance semiconductor manufacturing in the United States, which will include the largest chip manufacturing site ever built in the country. This news was shared by former President Donald Trump during a recent event in Clay, New York.

The Idaho-based company revealed that it aims to increase its domestic manufacturing and research efforts, targeting the production of 40% of its DRAM (Dynamic Random-Access Memory) chips in the U.S. by the near future. According to Trump, this initiative demonstrates "The Trump Effect," attributing the investment to policies that he claims have removed regulatory hurdles that hindered American industry.

Micron's investment is driven by the growing demand for memory chips, especially in light of advancements in artificial intelligence (AI). The company expects that this investment will generate around 50,000 jobs across New York state, including 9,000 direct jobs within Micron. Additionally, its facilities in Idaho and Virginia, combined with the New York site, could create up to 90,000 further jobs, contributing to U.S. economic and national security.

Micron's president, Sanjay Mehrotra, noted that the increase in planned investment has grown from \$200 billion to \$250 billion due to the current economic climate. He highlights the job creation potential as a significant benefit of the initiative. The project's first construction milestone was marked recently, signifying its progress and importance for both local economies and the U.S. semiconductor landscape.

Vocabulary List:

1. **semiconductor** //ˌsemɪkən'dʌktə// (noun): a material used to control electric current
2. **investment** //ɪn'vestmənt// (noun): money used to start or grow a business
3. **regulatory** //ˈrɛɡjəˌleɪtəri// (adjective): connected to official rules that control activities
4. **initiative** //ɪ'nɪʃətɪv// (noun): a new plan or action to solve something
5. **domestic** //də'mɛstɪk// (adjective): inside the same country; not from abroad
6. **milestone** //ˈmaɪlstoʊn// (noun): an important event that shows progress

Comprehension Questions



Multiple Choice

1. How much has Micron Technology announced for its investment plan?
 - Option: \$200 billion
 - Option: \$250 billion
 - Option: \$300 billion
 - Option: \$150 billion

2. Who shared the news of Micron Technology's investment plan?
 - Option: Joe Biden
 - Option: Barack Obama
 - Option: Donald Trump
 - Option: George W. Bush

3. What percentage of DRAM chips does Micron aim to produce in the U.S.?
 - Option: 30%
 - Option: 40%
 - Option: 50%
 - Option: 60%

4. What is the projected number of direct jobs within Micron due to the investment?
 - Option: 5,000
 - Option: 9,000
 - Option: 12,000
 - Option: 15,000

5. Which state is expected to benefit significantly from Micron's investment?
 - Option: California
 - Option: Florida
 - Option: New York
 - Option: Texas

6. What is attributed to 'The Trump Effect'?
 - Option: New regulation policies
 - Option: Investment in technology
 - Option: Removal of regulatory hurdles
 - Option: Increased taxes



True-False

7. Micron Technology's investment plan will include the largest chip manufacturing site ever built in Canada.
8. The initiative aims to create around 50,000 jobs across New York state.
9. Micron's president is named Sanjay Mehrotra.
10. The investment plan has decreased from \$250 billion to \$200 billion.
11. Micron Technology is based in Idaho.
12. The project has no impact on U.S. economic or national security.

Gap-Fill

13. Micron Technology plans to invest \$250 billion to enhance semiconductor manufacturing in the _____.
14. The investment aims to produce 40% of its DRAM chips in the _____ by the near future.
15. This investment is expected to create around 50,000 jobs across New _____ state.
16. The planned investment grew from \$200 billion to _____ billion.
17. This initiative is driven by the growing demand for _____ chips.
18. The first construction milestone for the project was marked recently, signifying its _____ and importance.

Answer

Multiple Choice: 1. \$250 billion 2. Donald Trump 3. 40% 4. 9,000 5. New York 6. Removal of regulatory hurdles

True-False: 7. False 8. True 9. True 10. False 11. True 12. False

Gap-Fill: 13. United States



14. U.S. 15. York 16. 250 17. memory 18. progress

CATEGORY

1. Business - LEVEL5

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Date Created

2026/07/11

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