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# Trump Media to Offer Wall Street Access to Truth Social Posts

## Description

Trump Media & Technology Group, owned by former President Donald Trump, is launching a new service for Wall Street firms. This service will allow quick access to important posts from Trump's social media platform, Truth Social.

Launched in 2022, Truth Social has become the main platform for Trump to make significant announcements, including changes to U.S. tariffs and updates on international relations, such as discussions with leaders like Xi Jinping of China and Vladimir Putin of Russia. Recently, updates about the war in Iran have also been shared via the platform.

The new service, named "Truth API," is designed to enable software applications to communicate with each other. Kevin McGurn, the acting CEO of TMTG, mentioned that market reactions to Truth Social posts are already evident. He believes the Truth API will provide a steady revenue source for the company, ultimately benefiting shareholders.

As the majority stakeholder, Trump stands to gain from this new income stream. His financial assets are managed in a trust run by his children while he is in office. Despite the service aiming to include posts from influential accounts, Truth Social still primarily reflects Trump's views and those of his allies. This situation raises concerns about the potential conflict of interest, as Trump's statements may also influence his financial profits.

Both the White House and TMTG did not provide comments about the service when approached for responses. Meanwhile, Wall Street investors currently use other applications to access real-time data and react swiftly to market developments.

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## Vocabulary List:

1. **platform** //ˈplæt.fɔrm// (noun): a place or system for people to share information
2. **API** //,eɪ.piːˈaɪ// (noun): software that lets two programs talk to each other
3. **revenue** //ˈrevə.nuː// (noun): money a company receives from its business
4. **shareholders** //ˈʃɛr.hoʊldərz// (noun): people who own part of a company
5. **conflict** //ˈkɒn.flɪkt// (noun): a strong disagreement between people or groups
6. **investors** //ɪnˈvestərz// (noun): people who put money into a company or project

## Comprehension Questions



### Multiple Choice

1. What is the name of the service launched by Trump Media & Technology Group?  
Option: Truth API  
Option: Truth Connect  
Option: Social API  
Option: Trump Link
2. When was Truth Social launched?  
Option: 2020  
Option: 2021  
Option: 2022  
Option: 2023
3. Who is the acting CEO of Trump Media & Technology Group?  
Option: Donald Trump  
Option: Kevin McGurn  
Option: Xi Jinping  
Option: Vladimir Putin
4. Which major international leaders are mentioned in relation to Trump's announcements?  
Option: Boris Johnson and Angela Merkel  
Option: Xi Jinping and Vladimir Putin  
Option: Justin Trudeau and Emmanuel Macron  
Option: Joe Biden and Kamala Harris
5. What is the primary concern regarding Truth Social's influence?  
Option: User privacy  
Option: Conflict of interest  
Option: User interface complexity  
Option: Technical difficulties
6. Who manages Donald Trump's financial assets while he is in office?  
Option: His business partners  
Option: A financial institution  
Option: A trust run by his children  
Option: The government



### True-False

7. Truth Social is primarily used for private messaging.
8. The Truth API is intended to connect software applications.
9. Kevin McGurn believes that the Truth API will negatively impact the company's revenue.
10. Trump Media & Technology Group has commented publicly about the Truth API service.
11. The new service allows quick access to posts from Trump's Truth Social.
12. Truth Social reflects a wide range of political views.

### Gap-Fill

13. Truth Social was launched in \_\_\_\_\_.
14. The new service is called \_\_\_\_\_ API.
15. Market reactions to Truth Social posts are already \_\_\_\_\_, according to Kevin McGurn.
16. Trump's financial assets are managed in a trust run by his \_\_\_\_\_ while he is in office.
17. The Truth API is designed to enable software applications to \_\_\_\_\_ with each other.
18. The majority stakeholder, Donald Trump, stands to gain from the new \_\_\_\_\_ stream.

### Answer

**Multiple Choice:** 1. Truth API 2. 2022 3. Kevin McGurn 4. Xi Jinping and Vladimir Putin 5. Conflict of interest  
6. A trust run by his children

**True-False:** 7. False 8. True 9. False 10. False 11. True 12. False

**Gap-Fill:** 13. 2022 14. Truth 15. evident 16. children 17. communicate 18. income

### CATEGORY

1. Business - LEVEL5



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## POST TAG

1. ESL learning
2. esl news
3. Level 5
4. Trump Media
5. Truth Social
6. Wall Street

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