

Trump Promises to Buy Tesla Amid Stock Volatility

Description

US President Donald Trump has declared his intention to "procure a brand new Tesla" amidst a significant decline in the electric vehicle manufacturer's stock, which plummeted by over 15%. He attributed this downturn to the machinations of "radical left lunatics," whom he accuses of orchestrating a boycott to undermine Tesla's proprietor, Elon Musk.

However, stock market analysts contend that the principal rationale behind this dismal stock performance can be traced to apprehensions regarding Tesla's ability to fulfill production commitments and a marked decrease in sales over the preceding year. Furthermore, Trump's economic strategies, particularly concerning tariffs, have instigated investor unease.

On a turbulent Monday, US markets experienced a downturn as investors, grappling with the ramifications of Trump's tariffs, divested from shares, which adversely affected major technology firms. Specifically, Tesla's stock recorded a staggering drop of 15.4%, compounded by a UBS analyst's cautionary forecast that anticipated considerably lower delivery figures for Tesla this year.

In a bid to bolster Tesla's sales, Trump utilized his Truth Social platform, urging "Republicans, Conservatives, and all great Americans" to rally behind Musk. Nonetheless, Trump's administrative actions thus far have conspicuously obstructed electric vehicle adoption, including rescinding a directive from former President Biden aimed at ensuring that electric vehicles would constitute half of all car sales by 2030, as well as the cessation of unallocated government funds for charging infrastructure.

Despite his proclamations of support, analysts, such as Linsay James from Quilter Investors, assert that while Musk's controversial political affiliations may deter some consumers, robust market data underpin the stock's decline. The precipitous drop in Tesla's orders—reportedly halving in both Europe and China—reflects a more complex narrative bearing implications beyond mere political discourse.

Vocabulary List:

- 1. **Procure** /prə'kjʊr/ (verb): To obtain something especially with effort.
- 2. Machinations / mæk.ɪ'neɪ.[ənz/ (noun): Scheming or crafty actions intended to accomplish some end.
- 3. Apprehensions /,æp.rɪˈhɛn.[ənz/ (noun): Anxiety or fear that something bad or unpleasant will happen.
- 4. **Bolster** /'boʊl.stə/ (verb): To support or strengthen.
- 5. **Cessation** /sɛ'seɪ.ʃən/ (noun): The fact or process of ending or being brought to an end.
- 6. Precipitant /prr'sip.i.tənt/ (noun): Something that causes a particular event to happen.



Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is another word for disputed?

Option: Asserted Option: Indebtedness

Option: Vitriolic Option: Imperative

2. Which word means to confirm or give support to a statement?

Option: Excessively Option: Bolster Option: Ostracizing Option: Procure

3. What term describes the position of gaining power or influence? ESL-NEWS.

Option: Cessation Option: Outages Option: Ascendance Option: Disrupted

4. Which word best describes a highly critical or caustic tone?

Option: Trepidations Option: Corroborates Option: Vitriolic Option: Exacerbate

5. What word means the practice or policy of providing equal access to opportunities and resources for all people?

Option: Inclusivity

Option: Apprehensions

Option: Fortify

Option: Machinations

6. Which word means excluding or shunning someone from a group or society?

Option: Vitriolic

Option: Indebtedness

Option: Assert Option: Ostracizing



| 7. | . What term means to interrupt the normal course of an activity or process? | |
|----|---|---------------------------|
| | Option: Assert | |
| | Option: Bolster | |
| | Option: Perceived | |
| | Option: Disrupted | |
| 8. | . Which word describes something that triggers a particular action or event? | |
| | Option: Liabilities | |
| | Option: Precipitant | |
| | Option: Indebtedness | |
| | Option: Asserted | |
| 9. | . What word means supposed or claimed without proof? | |
| | Option: Corroborates | |
| | Option: Imperative | |
| | Option: Alleged | |
| | Option: Trepidations | |
| | | |
| 10 | 0. Which word means to strengthen or secure a place or position? | |
| | Option: Exacerbate | |
| | Option: Procure | |
| | Option: Fortify | |
| | O. Which word means to strengthen or secure a place or position? Option: Exacerbate Option: Procure Option: Fortify Option: Controversy | |
| | | |
| G | ap-Fill (Fill in the blanks with the correct word from the vocabulary | list.) |
| | | |
| 11 | 1. Having a lot of debt is a form of financial | |
| | | |
| 12 | 2. When making important decisions it is essential to have a clear | for your |
| | | |
| ch | noices. | |
| 13 | 3. Spending can lead to financial troubles. | |
| | | |
| 14 | 4. To obtain necessary supplies the team needed to | them quickly. |
| 15 | F. Dublic figures often find themselves in the midst of | due to their actions or |
| 13 | 5. Public figures often find themselves in the midst of | _ due to their actions of |
| st | catements. | |
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| 16. The new evidence | the witness testimony strengthening the case. | | |
|---|---|--|--|
| 17. It is that we | address these issues immediately for the safety of everyone | | |
| involved. | | | |
| 18. The power grid experienced frequent | due to the storm. | | |
| 19. Despite his he decided to take on the challenging task. | | | |
| 20. The ceasefire agreement led to a | of hostilities between the warring factions. | | |
| Matching Sentences (Match each definition to the correct word from the vocabulary list.) | | | |
| 21. The company's list of included properties investments and cash reserves. | | | |
| 22. The politician's actions were under intense by the media and the public. | | | |
| 23. The firefighters worked tirelessly to the trapped victims from the burning building. | | | |
| 24. The agent was able to the rare artifact for the museum's collection. | | | |
| 25. The protest march was by heavy rainfall forcing the participants to seek shelter. | | | |
| 26. The company announced new measures to the local economy and create jobs. | | | |
| 27. The candidate's speech was as insincere by the audience leading to a drop in support. | | | |
| 28. The school's policy of ensured that students of all backgrounds felt welcome and valued. | | | |
| 29. The lack of communication only served to the existing tensions between the two departments. | | | |
| 30. The link between the suspect and the crime scene raised doubts about his innocence. | | | |

Answer

Multiple Choice: 1. Asserted 2. Bolster 3. Ascendance 4. Vitriolic 5. Inclusivity 6. Ostracizing 7. Disrupted 8. Precipitant 9. Alleged 10. Fortify

Gap-Fill: 11. indentedness 12. rationale 13. excessively 14. procure 15. controversy 16. corroborates 17. imperative 18. outages 19. trepidations 20. cessation

Matching sentence: 1. assets 2. scrutiny 3. rescue 4. procure 5. disrupted 6. bolster 7. perceived 8. inclusivity

9. exacerbate



10. alleged

CATEGORY

1. Business - LEVEL6

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