



Trump Supports Billionaire Friend Amid Stock Market Slump

Description

Wall Street faced tough times as President Donald Trump focused on Tesla and its CEO Elon Musk at the White House. The stock market drop worried many Americans about their savings. Trump's actions stood out as he praised Musk and Tesla while the market struggled.

Trump's support for Musk, who is also part of the administration, raised concerns about conflicts of interest. Despite this, Trump continued to back the Tesla brand, even promising to buy a Tesla Model S. This endorsement led to a rise in Tesla's stock prices.

Some questioned the ethics of Trump's promotion of a product owned by a member of his administration. The event showcased a unique relationship between the president and a billionaire businessman.

Trump's controversial policies, including trade disputes with Canada, have added to market uncertainty. However, the president remains optimistic about his economic vision for the country, emphasizing a return to manufacturing and boosting national morale.

While Trump aims to reshape the economy, doubts remain about the potential challenges and impact of his strategies. Despite Trump's positive outlook, many are still skeptical about the future economic direction.

Vocabulary List:

1. **Endorsement** /ɪnˈdɔːrs.mənt/ (noun): The act of giving support or approval to something.
2. **Conflict** /ˈkɒn.flɪkt/ (noun): A serious disagreement or argument typically a protracted one.
3. **Regard** /rɪˈɡɑːrd/ (verb): To consider or think of in a specified way.
4. **Uncertainty** /ʌnˈsɜːr.tən.ti/ (noun): The state of being unsure; doubt about something.
5. **Morale** /məˈræl/ (noun): The confidence enthusiasm and discipline of a person or group at a particular time.
6. **Reshape** /riːˈʃeɪp/ (verb): To shape or form something again or differently.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which financial instrument involves an agreement to buy or sell an asset at a future date?
Option: Futures
Option: Economic



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- Option: Investment
Option: Technology
2. What type of goods or services are considered absolutely necessary or extremely important?
Option: Morale
Option: Essential
Option: Challenges
Option: Population
3. What economic situation is characterized by a widespread decline in economic activity?
Option: Endorsement
Option: Recession
Option: Commitment
Option: Uncertainty
4. What term refers to allocating money with the expectation of receiving a profit or material result?
Option: Futures
Option: Technology
Option: Investment
Option: Assist
5. What word describes an event or occurrence typically involving something unexpected or important?
Option: Vandalized
Option: Incident
Option: Conflict
Option: Regard
6. Which term refers to all the inhabitants of a particular town area or country?
Option: Security
Option: Population
Option: Challenges
Option: Investment
7. What term describes a public or formal statement about a decision plan or event?
Option: Endorsement
Option: Protesters
Option: Announcement
Option: Demonstrating
8. What are taxes placed on goods imported from other countries?
Option: Tariffs
Option: Imports
Option: Investment



Option: Technology

9. What term refers to the confidence enthusiasm and discipline of a person or group at a particular time?

Option: Morale

Option: Conflict

Option: Reshape

Option: Essential

10. What do obstacles or difficulties that arise during a process or task represent?

Option: Investment

Option: Challenges

Option: Uncertainty

Option: Commitment

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The _____ situation in the country is showing signs of improvement.

12. The government _____ the impact of the recent tariff changes on the economy.

13. The analyst _____ a decrease in consumer spending due to the upcoming recession.

14. The new software is designed to _____ users in managing their finances more effectively.

15. The authorities are currently _____ the security breach that occurred last month.

16. The company plans to _____ its organizational structure to improve efficiency.

17. The ongoing _____ between the two countries is causing instability in the region.

18. The CEO's decision was made with the highest _____ for the company's reputation.

19. The current business environment is characterized by high levels of _____ and volatility.

20. The company reaffirmed its _____ to sustainability by setting ambitious



environmental goals.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The company made a public about its plans to expand into new markets.
22. The employees were outside the office to demand better working conditions.
23. The store was by unknown perpetrators last night.
24. The gathered in front of the government building to voice their concerns.
25. International can have a significant impact on global markets.
26. The celebrity's of the new product led to a surge in sales.
27. The company invested heavily in new to stay ahead of the competition.
28. The team's high translated into better performance on the field.
29. Smart in the stock market can lead to significant financial gains.
30. The new system provides enhanced measures to protect user data.

Answer

Multiple Choice: 1. Futures 2. Essential 3. Recession 4. Investment 5. Incident 6. Population 7. Announcement 8. Tariffs 9. Morale 10. Challenges

Gap-Fill: 11. Economic 12. Downplayed 13. Predicted 14. Assist 15. Investigating 16. Reshape 17. Conflict 18. Regard 19. Uncertainty 20. Commitment

Matching sentence: 1. Announcement 2. Demonstrating 3. Vandalized 4. Protesters 5. Conflicts 6. Endorsement 7. Technology 8. Morale 9. Investment 10. Security

CATEGORY

1. Business - LEVEL2

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Author

aimeeyoung99