Trump’s election loss devastates net worth, shares plummet $2.4B.

Description

Former President Donald Trump's social media company, Truth Social, is facing big problems. Its stock price is going down fast, which is making Trump lose a lot of money. In just three days, the stock lost 41% of its value. This means Trump's shares went from being worth $5.9 billion to $3.5 billion. That's a loss of $2.4 billion!

The stock price of Trump Media & Technology Group, the company that owns Truth Social, has been dropping a lot. Some experts say it's because traders are unsure about who will win the upcoming election. The company's value had gone up a lot recently but has now decreased dramatically.

Despite the high value of the company, its revenue is actually quite low at only $1.6 million this year. This shows that the company may not be as strong as its stock price suggests. Experts warn that investing in meme stocks like Trump Media can be risky and unpredictable.

Vocabulary List:

1. **Stock** /stɒk/ (noun): The shares of a particular company representing ownership in it.
2. **Revenue** /ˈrɛvənjuː/ (noun): The income generated from normal business operations.
3. **Value** /ˈvæljuː/ (noun): The worth of something typically assessed in monetary terms.
4. **Dramatically** /drəˈmætɪkli/ (adverb): In a way that is striking or of a dramatic nature.
5. **Investing** /ɪnˈvɛstɪŋ/ (verb): The act of allocating resources usually money in order to generate income or profit.
6. **Unpredictable** /ˌʌnprɪˈdɪktəbl/ (adjective): Not able to be predicted; uncertain.

Comprehension Questions

Multiple Choice

1. What percentage of its value did former President Donald Trump's company, Truth Social, lose in just three days?

Option: 10%
Option: 25%
Option: 41%
Option: 50%

2. How much money did Trump lose as a result of the 41% decrease in Truth Social's stock value?

   Option: $1.2 billion
   Option: $2.4 billion
   Option: $3.5 billion
   Option: $5.9 billion

3. What is the revenue of Trump Media & Technology Group this year?

   Option: $5.9 billion
   Option: $3.5 billion
   Option: $2.4 billion
   Option: $1.6 million

4. Why do some experts believe the stock price of Trump Media & Technology Group has been dropping?

   Option: Reduced advertising budgets
   Option: Uncertainty about the upcoming election
   Option: Poor management decisions
   Option: Economic downturn

5. What caution do experts give about investing in meme stocks like Trump Media?

   Option: They are guaranteed to provide high returns
   Option: They are low-risk investments
   Option: They can be risky and unpredictable
   Option: They are stable long-term investments

6. What is the current value of Trump Media & Technology Group?

   Option: $2.4 billion
   Option: $3.5 billion
   Option: $5.9 billion
   Option: $1.6 million

True-False

7. The stock price of Trump Media & Technology Group has recently increased before dramatically decreasing.

8. Trump Media & Technology Group owns Truth Social.

9. The revenue of Trump Media & Technology Group this year is quite high.

10. Experts warn that investing in meme stocks like Trump Media is low risk.

11. The decrease in stock value of Truth Social is not significant for Donald Trump.

12. Traders are certain about the outcome of the upcoming election.

Gap-Fill

13. Former President Donald Trump's shares in Truth Social decreased in value from $5.9 billion to $3.5 billion, resulting in a loss of $ ________________________ billion.

14. Despite the high value of the company, its revenue is only $ ________________________ million this year.

15. Investing in meme stocks like Trump Media can be ________________________ and unpredictable.

16. Some experts attribute the drop in stock price of Trump Media & Technology Group to uncertainty surrounding the upcoming ________________________ .

17. Experts suggest caution when considering investing in stocks with high ________________________ without solid revenue numbers.

18. The company's ________________________ had initially gone up a lot before the recent dramatic decrease.

Answer

Multiple Choice: 1. 41% 2. $2.4 billion 3. $1.6 million 4. Uncertainty about the upcoming election
5. They can be risky and unpredictable
True-False: 7. True 8. True 9. False 10. False 11. False 12. False
Gap-Fill: 13. 2.4 14. 1.6 15. risky 16. election 17. value

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What economic term refers to the rate at which the general level of prices for goods and services is rising?

Option: Interest
Option: Growth
Option: Inflation
Option: Investment

2. What action involves taking funds from a lender with the promise to pay it back at a later date?

Option: Budgeting
Option: Savings
Option: Investing
Option: Borrowing

3. Which financial product is used to purchase real estate by individuals who cannot pay the full price upfront?

Option: Loan
Option: Mortgage
Option: Stock
Option: Savings

4. What type of financial instrument represents ownership in a company and a claim on part of its assets and earnings?

Option: Bonds
Option: Stocks
Option: Options
Option: Mutual Funds

5. Which term refers to the large set of inter-related production and consumption activities that aid in determining how resources are allocated?

Option: Economy
Option: Investment
Option: Profits
Option: Taxes

6. What activity involves committing money or capital to an endeavor with the expectation of obtaining an additional income or profit?

Option: Saving
Option: Investing
Option: Spending
Option: Budgeting

7. Which term is used to describe the income that a business has from its normal business activities usually

from sales of goods and services to customers?

Option: Savings
Option: Revenue
Option: Profits
Option: Assets

8. Who is a person who has been harmed injured or killed as a result of a crime accident or other event?

Option: Criminal
Option: Victim
Option: Witness
Option: Judge

9. What are tasks or situations that test a person's abilities resilience or patience often requiring creative solutions?

Option: Rewards
Option: Losses
Option: Challenges
Option: Successes

10. What is a feeling of worry interest or care about something important?

Option: Joy
Option: Concern
Option: Excitement
Option: Surprise

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Various ______________________ influence the decision-making process in economics.

12. In uncertain times the stock market can be quite ______________________ experiencing rapid ups and downs.

13. When you invest in a company you acquire a certain ______________________ in its success or failure.

14. Financial ______________________ can be overwhelming and cause emotional distress to individuals.

15. The legal system aims to ensure that all individuals receive fair treatment and ______________________.

16. Employees should not be ______________________ or discriminated against in the workplace.

17. Investors can buy and sell shares of a company on the ________________________ market.

18. The perceived ________________________ of a product or service may vary among consumers.

19. It is essential to continuously ________________________ new skills to adapt to the changing job market.

20. Any form of physical or verbal ________________________ is unacceptable and should be reported.

21. It is necessary to investigate and verify any serious ________________________ before taking action.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

22. Government policies greatly influence the stability of a country.
23. Investors hope to see significant in their portfolios over time.
24. It is important to pay close to your finances to make informed decisions.
25. Inflation leads to the prices of goods and services in the market.
26. Businesses aim to maximize their by increasing revenue and reducing costs.
27. The stock market is known for its nature making it a risky investment.
28. Investors have expressed about the impact of new regulations on the industry.
29. Many individuals prefer to invest in as part of their long-term financial strategy.
30. Companies generate through the sale of goods and services to customers.
31. The stability of the global is influenced by factors such as trade and geopolitics.

Answer

Multiple Choice: 1. Inflation 2. Borrowing 3. Mortgage 4. Stocks 5. Economy 6. Investing 7. Revenue 8. Victim 9. Challenges 10. Concern
Gap-Fill: 11. Factors 12. Volatile 13. Stake 14. Distress 15. Justice 16. Harassed 17. Stock 18. Value 19. Develop 20. Assault 21. Allegations
Matching sentence: 1. Economic 2. Gains 3. Attention 4. Rising 5. Profits 6. Unpredictable 7. Concern 8. Stocks 9. Revenue 10. Economy

CATEGORY

1. Business - LEVEL2

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