



Trump's Response to Iran War Fallout Deepens

Description

Donald Trump's presidency has introduced a new term: TACO, which stands for "Trump always chickens out." It was created by Robert Armstrong in May last year. This term describes how Trump sometimes imposes tariffs on foreign goods but quickly reverses his decisions when the stock market reacts negatively. Armstrong noted that the administration does not handle economic pressure well.

Since then, political analysts have used TACO to discuss Trump's way of avoiding difficult situations, like his changes in tariffs and immigration policies. Recently, Trump mentioned to CBS News that the war in Iran is "pretty much complete," which improved stock prices and reduced oil prices.

However, later he contradicted this by saying the war was not over, suggesting that the situation is more complicated. TACO works best when Trump can easily change a decision, like removing tariffs or immigration agents. This time, he may not have that option with Iran.

The real question is whether Iran will allow Trump to withdraw from the conflict. Regional leaders, including those from Israel and Saudi Arabia, also have their own opinions on the war, which could influence Trump's decisions in the future.

Vocabulary List:

1. **presidency** //ˈprezɪdənsi// (noun): the time when someone serves as president
2. **imposes** //ɪmˈpəʊzɪz// (verb): forces a rule, tax, or cost on someone
3. **tariffs** //ˈtærɪfs// (noun): taxes on goods coming into a country
4. **reverses** //rɪˈvɜːsɪz// (verb): changes a decision to the opposite
5. **contradicted** //ˌkɒntrəˈdɪktɪd// (verb): said the opposite of an earlier statement
6. **withdraw** //wɪðˈdrɔː// (verb): to stop taking part in or leave

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What do financial markets refer to contracts that allow investors to buy or sell at a predetermined price at a future date?

Option: Options

Option: Stocks



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- Option: Futures
Option: Bonds
2. What term refers to taxes imposed on imported goods?
Option: Subsidies
Option: Duties
Option: Tariffs
Option: Exports
3. Which sector focuses on manipulating biological organisms or systems for technological advancement?
Option: Pharmaceutical
Option: Biotech
Option: Healthcare
Option: Manufacturing
4. What term describes a decline in the stock market after a period of rising prices?
Option: Recession
Option: Correction
Option: Boom
Option: Depression
5. Who are the individuals or entities that allocate capital with the expectation of a financial return?
Option: Borrowers
Option: Buyers
Option: Investors
Option: Sellers
6. What do we call goods and services sent out of a country for sale?
Option: Imports
Option: Exports
Option: Stocks
Option: Tariffs
7. What is the term used for the process of transporting goods by sea?
Option: Transporting
Option: Delivering
Option: Shipping
Option: Freight
8. What is the process of creating goods and services called?
Option: Manufacturing
Option: Production
Option: Consumption



Option: Distribution

9. What term describes the total amount of a product or service available for purchase?

Option: Demand

Option: Supply

Option: Market

Option: Investment

10. In the context of drug development, what are controlled tests of the effectiveness and safety of medical treatments called?

Option: Studies

Option: Tests

Option: Trials

Option: Surveys

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The missile's _____ trajectory indicated it would reach its target swiftly.

12. The investigation into the incident is still _____ and no conclusions have been drawn.

13. The government introduced new _____ to ensure safer practices in the industry.

14. The proposal faced heavy _____ from various stakeholders who disagreed with its implementation.

15. The company decided to _____ the product from the market due to safety concerns.

16. During the pandemic, many countries began to _____ medical supplies to prepare for emergencies.

17. Recent advances in _____ have shown promise in treating genetic disorders.

18. The new system includes a _____ process to ensure all data is accurate before submission.

19. During his _____, he implemented several key policies that changed the nation's



direction.

20. The significant loss in revenue _____ the company's previous growth strategies and forced a reevaluation.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The ongoing negotiations have kept both parties engaged in dialogue.
22. Tariffs can increase the cost of imported goods, impacting consumers.
23. The biotech sector continues to explore innovative solutions for healthcare challenges.
24. Exports play a critical role in boosting a nation's economy.
25. Increased production rates are vital for meeting growing global demand.
26. Shipping goods efficiently is essential for international trade.
27. Investors use futures contracts to hedge against market volatility.
28. The supply chain disruptions affected many businesses worldwide.
29. Clinical trials are crucial for determining the safety and efficacy of new drugs.
30. Many investors are looking for sustainable opportunities in the market.

Answer

Multiple Choice: 1. Futures 2. Tariffs 3. Biotech 4. Correction 5. Investors 6. Exports 7. Shipping 8. Production 9. Supply 10. Trials

Gap-Fill: 11. 12. 13. 14. 15. 16. 17. 18. 19. 20.

Matching sentence: 1. ongoing 2. tariffs 3. biotech 4. exports 5. production 6. shipping 7. futures 8. supply 9. trials 10. investors

CATEGORY

- 1. Business - LEVEL2

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Author



aimeeyoung99

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