



U.S. and Asia Stocks Plunge Amid Economic Slowdown Fears

Description

Asian share markets have experienced notable declines following a pronounced selloff in the United States, instigated by President Donald Trump's veiled acknowledgment that forthcoming tariffs may precipitate a recession in the world's foremost economy. In New York, technology equities faced severe turbulence, with the Nasdaq enduring its most significant downturn since 2022. This market upheaval ensued after Trump characterized the U.S. economy as being in a "period of transition" when queried about burgeoning recession concerns.

While the president has refrained from elaborating directly on economic matters subsequent to his alarming remarks, high-ranking officials and advisers have endeavored to assuage investor anxieties. In early trading on Tuesday, Japan's Nikkei 225 plummeted by 2.5%, the South Korean Kospi fell 2.3%, and Australia's S&P/ASX 200 declined by 1.8%.

On Monday, the S&P 500, a benchmark for major American corporations, concluded trading down 2.7%, while the Dow Jones Industrial Average receded by 2%, and the Nasdaq plummeted by 4%. Notably, Tesla shares experienced a staggering decline of approximately 15.4%, while Nvidia, a leading AI chip manufacturer, saw its stock diminish by over 5%.

In a recent interview with Fox News, recorded earlier in the week, Trump appeared to validate concerns regarding economic stability, although his administration has asserted that industry leaders have responded positively to his agenda, committing trillions in investments. Nevertheless, apprehensions among economists persist, particularly regarding the potential for slowed growth and rising prices driven by an environment of increased tariffs, which could ultimately curtail economic expansion.

Vocabulary List:

1. **Precipitate** /prɪ'sɪp.ɪ.tet/ (verb): To cause something to happen suddenly or sooner than expected.
2. **Assuage** /ə'sweɪdʒ/ (verb): To make an unpleasant feeling less intense.
3. **Turbulence** /'tɜrbjʊləns/ (noun): Violent or unsteady movement of air or water; disorder or confusion.
4. **Diminish** /dɪ'mɪn.ɪʃ/ (verb): To make or become less; decrease.
5. **Economy** /ɪ'kɒn.ə.mi/ (noun): The system of production consumption and distribution of goods and services in a society or geographic area.
6. **Apprehensions** /,æp.rɪ'hɛn.fənz/ (noun): Anxiety or fear about the future; concerns or worries.

Comprehension Questions



Multiple Choice

1. What was the reason behind the notable declines in Asian share markets?
Option: President Donald Trump's economic measures
Option: An increase in technology stock prices
Option: A trade agreement between Asian countries
Option: A surge in consumer spending
2. Which stock market in Asia plummeted by 2.5% in early trading?
Option: Nikkei 225
Option: KOSPI
Option: S&P/ASX 200
Option: Shanghai Composite
3. What was the percentage decline of the Nasdaq in the recent market upheaval?
Option: 2%
Option: 4%
Option: 5%
Option: 15.4%
4. Which company experienced a stock decline of over 5%?
Option: Tesla
Option: Nvidia
Option: Apple
Option: Amazon
5. What did Trump characterize the U.S. economy as when asked about recession concerns?
Option: Stable
Option: Booming
Option: In transition
Option: Declining
6. What did officials and advisers do to address investor anxieties?
Option: Ignored the concerns
Option: Created more panic
Option: Assuaged the anxieties
Option: Sold off their own stocks



True-False

7. President Trump directly elaborated on economic matters after his alarming remarks.
8. High-ranking officials refrained from addressing investor anxieties.
9. The S&P 500 concluded trading up in the recent market upheaval.
10. Economists have no apprehensions about potential economic implications of increased tariffs.
11. Tesla shares saw a significant decline of approximately 10% in the recent market turmoil.
12. Industry leaders have responded negatively to Trump's economic agenda.

Gap-Fill

13. Tesla shares experienced a staggering decline of approximately _____ %.
14. Japan's Nikkei 225 plummeted by _____ % in early trading.
15. Australia's S&P/ASX 200 declined by _____ % in early trading.
17. The Nasdaq endured its most significant downturn since _____.
18. Trump appeared to validate concerns regarding economic stability in an interview with _____.

Answer

Multiple Choice: 1. President Donald Trump's economic measures 2. Nikkei 225 3. 4% 4. Nvidia 5. In transition 6. Assuaged the anxieties

True-False: 7. False 8. False 9. False 10. False 11. False 12. False

Gap-Fill: 13. 15.4 14. 2.5 15. 1.8 17. 2022 18. Fox News

Vocabulary quizzes



Multiple Choice (Select the Correct answer for each question.)

1. What does the term "precipitate" mean?
Option: A. To cause something to happen suddenly
Option: B. To maintain status quo
Option: C. To reduce turbulence
Option: D. To postpone a decision
2. Which of the following best defines "intimidation"?
Option: A. Friendly exchange of ideas
Option: B. Fear or threat to influence behavior
Option: C. Peaceful resolution of conflicts
Option: D. Improved communication skills
3. What does "innovation" refer to?
Option: A. Resistance to change
Option: B. Introduction of new ideas or methods
Option: C. Following traditional practices
Option: D. Lack of creativity
4. Which term is most closely associated with "fiscal"?
Option: A. Emotional
Option: B. Financial
Option: C. Physical
Option: D. Intellectual
5. What does "misuse" mean?
Option: A. Proper use according to guidelines
Option: B. Abusive or incorrect use
Option: C. Restricted use in emergencies
Option: D. Complete denial of usage
6. How is "transformation" best described?
Option: A. Stagnation
Option: B. Gradual change
Option: C. Revolutionary change
Option: D. Acknowledgment of failure
7. What is the primary meaning of "integration"?
Option: A. Dividing into parts
Option: B. Incorporating or combining parts into a whole
Option: C. Stagnation



Option: D. Maintaining separation

8. How is "entrapment" defined?

- Option: A. Act of releasing someone from a trap
- Option: B. Capturing or catching someone in a trap
- Option: C. Willingly entering a challenging situation
- Option: D. Avoiding difficult circumstances

9. What does "surge" mean?

- Option: A. Gradual decline
- Option: B. Sudden strong increase
- Option: C. Consistent growth over time
- Option: D. None of the above

10. How is a "dilemma" best described?

- Option: A. Clear and easy decision
- Option: B. Situation requiring a choice between options
- Option: C. Lack of choice
- Option: D. Avoiding tough decisions

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. To _____ fears means to calm them.

12. When provoked some people have the tendency to _____ with equal force.

13. Due to budget constraints the company _____ its spending on marketing.

14. The funds were _____ for the development of the new community center.

15. There are concerns of an _____ threat that requires immediate action.

16. The conflict in the region is _____ raising concerns for a peaceful resolution.

17. The new software aims to _____ the process of data analysis.

18. Proper _____ of resources is essential for project success.

19. The company is experiencing a period of _____ growth in its sales.

20. The new law _____ stricter regulations on data privacy.



Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The airplane encountered sudden pockets of air disturbances causing during the flight.
22. The organization strives to create a fair and work environment for all employees.
23. Successful often involves taking calculated risks and seizing opportunities in the market.
24. The marketing campaign aims to interest in the product for the upcoming season.
25. Countries in today's global economy exhibit a high level of on each other for trade and resources.
26. The survey revealed a rising sense of among the employees due to lack of recognition.
27. The government increased the on imported goods to protect local industries.
28. The sudden economic downturn a series of layoffs within the company.
29. An distribution of resources among the team members led to improved productivity.
30. The new software aims to communication between departments within the organization.

Answer

Multiple Choice: 1. A. To cause something to happen suddenly 2. B. Fear or threat to influence behavior 3. B. Introduction of new ideas or methods 4. B. Financial 5. B. Abusive or incorrect use 6. C. Revolutionary change 7. B. Incorporating or combining parts into a whole 8. B. Capturing or catching someone in a trap 9. B. Sudden strong increase 10. B. Situation requiring a choice between options

Gap-Fill: 11. assuage 12. retaliate 13. curtailed 14. appropriated 15. imminent 16. escalating 17. facilitate 18. allocation 19. burgeoning 20. mandates

Matching sentence: 1. Turbulence 2. Equitable 3. Entrepreneurship 4. Reignite 5. Interdependence 6. Discontent 7. Tariff 8. Precipitated 9. Equitable 10. Facilitate

CATEGORY

1. Business - LEVEL6

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