

Ubisoft secures \$1.25bn investment from Tencent for growth

Description

Chinese tech company Tencent invested \$1.25 billion in a new part of Ubisoft, a video game maker. Tencent now owns 25% of this new part, which is worth \$4 billion. They will manage popular games like Assassin's Creed and Far Cry. Tencent is a big player in video games and owns WeChat, a famous messaging app.

Ubisoft's co-founder, Yves Guillemot, said Tencent's investment is a new beginning for the company. Tencent is now Ubisoft's second largest shareholder. Martin Lau, Tencent's President, is excited about the partnership.

Ubisoft will focus on other games like Tom Clancy's Ghost Recon. Their stock value dropped in recent years due to game delays and lower sales. To boost their value, they released a new Assassin's Creed game called Shadows. The popular Assassin's Creed series has sold over 200 million copies worldwide and made \$4 billion in revenue by 2024.

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Vocabulary List:

- 1. Investment /In'vestment/ (noun): The action or process of putting money into something to earn a profit.
- 2. Partnership /ˈpɑːrtənərʃɪp/ (noun): The state of being partners in a business or other venture.
- 3. **Shareholder** /ˈʃɛərˌhoʊldər/ (noun): An owner of shares in a company.
- 4. Revenue /'rɛvənju/ (noun): The total income generated by the sale of goods or services.
- 5. Focus /'foʊkəs/ (verb): To direct attention or concentration towards something.
- 6. **Delays** /dɪ'leɪz/ (noun): Periods of time in which something is postponed or slowed down.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What term refers to the ability of an organism to resist a particular infection or toxin?

Option: Traits

Option: Resistance Option: Potential Option: Stable

2. What process involves mating selected organisms to produce specific desirable traits in the offspring?

Option: Chimera



Option: Graft Option: Available Option: Breeding

3. What term refers to the act of committing capital to an endeavor with the expectation of obtaining an additional income or profit?

Option: Shareholder Option: Benefit Option: Investment Option: Revenue

4. What term refers to the process or system that is used to achieve a particular result?

Option: Delay

Option: Mechanism

Option: Shed Option: Intended

5. What term describes someone who is dedicated and loyal to a cause activity or goal? NEWS.CC

Option: Challenges Option: Research Option: Committed Option: Bankruptcy

6. What term describes an animal that is young or not yet fully developed?

Option: Resign Option: Sensitive Option: Significant Option: Juvenile

7. What term refers to a formal arrangement in which two or more parties cooperate to manage and operate a business?

Option: Potential Option: Partnership Option: Focus Option: Interest

8. What term refers to a situation when something takes longer than expected to happen or be completed?

Option: Graft Option: Delay Option: Revenue Option: Available

9. What term describes something that is important or of consequence in a particular context?



Option: Shareholder
Option: Significant
Option: Restructuring
Option: Chimera

10. What term refers to the act of changing the structure or organization of something typically for better efficiency or profitability?

Option: Stable
Option: Research
Option: Restructuring

Option: Benefit

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11 in the project has been growing steadily since the announcement.	
12. The company faced financial challenges and eventually went into in 2019	' .
13. Is the new product model for pre-order?	
14. The company's increased by 15% compared to the previous fiscal year.	
15. Snakes their skin periodically as they grow.	
16. In Greek mythology a is a creature with the head of a lion body of a goat	and
tail of a snake.	
17. High customer demand resulted in a surge in for the company.	
17. Fight customer demand resulted in a surge in for the company.	
18. The new research shows great for the treatment of the disease.	
18. The new research shows great for the treatment of the disease. 19. We need to on improving customer satisfaction to retain our clients.	
18. The new research shows great for the treatment of the disease.	
18. The new research shows great for the treatment of the disease. 19. We need to on improving customer satisfaction to retain our clients. 20. The economy has been for the past few quarters with steady growth.	



- 23. A mutually beneficial business agreement between two or more parties.
- 24. An advantage or positive outcome obtained from a course of action or a situation.
- 25. The state of wanting to learn more about something or being involved in an activity.
- 26. An individual or institution that owns shares in a corporation entitling them to dividends.
- 27. The total income generated by a business through its normal operations.
- 28. The act of concentrating time and energy on a particular task or objective.
- 29. The process of reorganizing a company to make it more profitable or efficient.
- 30. Dedicated and devoted to a cause action or relationship.

Answer

Multiple Choice: 1. Resistance 2. Breeding 3. Investment 4. Mechanism 5. Committed 6. Juvenile 7.

Partnership 8. Delay 9. Significant 10. Restructuring

Gap-Fill: 11. Interest 12. Bankruptcy 13. Available 14. Revenue 15. Shed 16. Chimera 17. Revenue 18.

Potential 19. Focus 20. Stable

Matching sentence: 1. Traits 2. Graft 3. Partnership 4. Benefit 5. Interest 6. Shareholder 7. Revenue 8. Focus

9. Restructuring 10. Committed

CATEGORY

1. Sci/Tech - LEVEL2

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