

UK inflation reaches target for the first time in nearly three years

Description

Inflation has reached the Bank of England's target for the first time in nearly three years, standing at 2% in the year to May. This marks a decrease from the previous month's 2.3%, according to official figures. The economy's performance is a major topic as the general election approaches on July 4, with political parties debating how to manage the cost of living. The **Conservatives** claim their "tough decisions" are **yielding** results, while Labour emphasizes the ongoing financial pressure on households. **Amidst** this backdrop, the Bank of England is expected to maintain the **interest rate** at 5.25%, a 16-year high, at its upcoming meeting. Despite the drop in overall inflation due to slower price increases in various sectors, challenges **persist**, particularly in the services industry. While **headline inflation** is stabilizing, there are concerns over sustained inflation in service prices, prompting caution around potential interest rate adjustments. The impact of these economic factors, contrasting political narratives, and everyday struggles of ordinary people paint a complex picture of the current financial landscape.

Vocabulary List

1. **Inflation** /?n?fle??n/ (noun): The rate at which the general level of prices for goods and services is rising.
2. **Interest rate** /??ntr?st re?t/ (noun): The proportion of a loan that is charged as interest to the borrower.
3. **Headline inflation** /?h?dla?n ?n?fle??n/ (noun): The raw inflation figure reported through the Consumer Price Index (CPI).
4. **Conservatives** /k?n?s?rv?t?vz/ (noun): Members of the Conservative Party, a political party in the UK.
5. **Yielding** /?ji?ld??/ (verb): Producing or providing (results, benefits, or profits).
6. **Amidst** /??m?dst/ (preposition): In the middle of; surrounded by.
7. **Persist** /p?r?s?st/ (verb): To continue to exist; to remain unchanged.

Vocabulary List:

1. **Inflation** /,?n'fle,?n/ (noun): The rate at which the general level of prices for goods and services is rising.
2. **Interest rate** /'in,tr?st reit/ (noun): The proportion of a loan that is charged as interest to the borrower.
3. **Yielding** /'ji:l,d?n/ (verb): Producing or providing results benefits or profits.
4. **Persist** /p?r'sist/ (verb): To continue to exist; to remain unchanged.
5. **Amidst** /?m?dst/ (preposition): In the middle of; surrounded by.
6. **Complex** /'k?mpl?ks/ (adjective): Consisting of many different and connected parts.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which technical indicator is commonly used to identify overbought or oversold conditions in the market?

- Option: Relative strength index (RSI)
- Option: Breakout rally
- Option: Conservatives
- Option: Yielding

2. What economic term refers to the general increase in prices of goods and services within an economy over a period of time?

- Option: Inflation
- Option: Surged
- Option: Optimism
- Option: Safety

3. What does the central bank adjust to control inflation or stimulate economic growth?

- Option: Interest rate
- Option: Feature
- Option: Determination
- Option: Procedure

4. Which term describes the act of continuing firmly or obstinately in a course of action in spite of difficulty or opposition?

- Option: Persist
- Option: Benchmark
- Option: Strategic investments
- Option: Uncertainties

5. What term describes the rapid and significant price movements in financial markets?

- Option: Market volatility
- Option: Proverbial
- Option: Corrections
- Option: Significance

6. Which word means "in the middle of" or "surrounded by" something?

Option: Amidst
Option: Surged
Option: Education
Option: Awareness

7. What term describes the unwillingness or hesitation to do something?

Option: Reluctance
Option: Headline inflation
Option: Safety
Option: Disposition

8. What term refers to a decline or decrease in economic activity?

Option: Downturn
Option: Corrections
Option: Attainable
Option: Feature

9. Which term describes having knowledge or understanding of a particular situation or fact?

Option: Awareness
Option: Surged
Option: Strategic investments
Option: Optimism

10. What term refers to the condition of being protected from harm or danger?

Option: Safety
Option: Feature
Option: Inherit
Option: Conservatives

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Investors are often attracted to _____ assets for their stable returns.

12. The legal _____ for starting a business can vary from country to country.

13. Success in entrepreneurship often requires strong _____ and resilience.

14. One _____ of the latest smartphone is its enhanced camera capabilities.

15. Despite the challenges there is a sense of _____ among the investors regarding the

company's future growth.

16. Some investors prefer _____ strategies that focus on long-term stability over high returns.

17. Setting _____ goals is essential for personal and professional growth.

18. Companies often make _____ to expand their market reach or enhance their technological capabilities.

19. When the media reports on _____ it typically refers to the overall rise in prices of goods and services.

20. The stock price _____ after the company announced record-breaking profits for the quarter.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. A is a standard or point of reference against which things may be compared or assessed.

22. To means to receive money property or a title as an heir at the death of the previous holder.

23. The wisdom about saving for retirement often includes starting early and being consistent.

24. Her friendly made her well-liked among colleagues and clients.

25. are individuals who start their own businesses taking on financial risks in the hope of profit.

26. The positive outlook and confidence in a successful outcome are characteristics of .

27. In times of economic turmoil businesses face increased regarding market stability and consumer behavior.

28. Market are temporary price declines that are considered a natural part of the market cycle.

29. The latest model of the car includes a new safety that alerts the driver of potential collisions.



30. Understanding the of economic indicators is crucial for making informed investment decisions.

Answer

Multiple Choice: 1. Relative strength index (RSI) 2. Inflation 3. Interest rate 4. Persist 5. Market volatility
6. Amidst 7. Reluctance 8. Downturn 9. Awareness 10. Safety

Gap-Fill: 11. Yielding 12. Procedure 13. Determination 14. Feature 15. Optimism 16. Conservatives
17. Attainable 18. Strategic investments 19. Headline inflation 20. Surged

Matching sentence: 1. Benchmark 2. Inherit 3. Proverbial 4. Disposition 5. Entrepreneurs 6. Optimism
7. Uncertainties 8. Corrections 9. Feature 10. Significance

CATEGORY

1. Business - LEVEL4

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