



Understanding Human Role in Financial Technology Advancement

Description

In the world of banks, Fintech is a word that means new ideas and better work. Fintech is about using tech for finance work. The people who run banks like the idea because it can help more people and make things easier.

However, it's important to know that tech is not the only thing that matters. There are other things that need attention for Fintech to work right. So, it's a mix of both tech and non-tech things.

When a Fintech company works with a bank, they need to respect the bank's rules and trust. They also need to talk the bank's language so everyone understands each other.

Fintech companies need also to be open and clear with the people who check banks. They need to make sure they follow all rules. The work they offer should also work good for all banks and be easy to change if needed.

Fintech needs to help the bank get more work done, stop fraud, and make customers happy.

So, Fintech isn't just about using tech. It's also about understanding and working with the finance world. To do this, Fintech needs to be able to change, work together, and respect the finance rules.

Vocabulary List:

1. **Fintech** // (noun): New ideas and better work in the world of banks by using technology for financial services.
2. **Tech** // (noun): Short for technologyrefers to the application of scientific knowledge for practical purposes.
3. **Attention** // (noun): Focusing interest or awareness on something.
4. **Respect** // (verb): To hold someone or something in high regardshow consideration and admiration.
5. **Fraud** // (noun): Deception intentionally done for personal gain or to damage another party.
6. **Transparency** // (noun): Quality of being openhonestand easily understood.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Who provides financial assistance to borrowers?

Option: Investors

Option: Lenders

Option: Brokers

Option: Regulators

2. Which entity offers software or solutions to enhance business operations?

Option: Government

Option: Technology provider

Option: Retailers

Option: Consumers

3. What drives companies to strive to improve their products and services?

Option: Collaboration

Option: Regulations

Option: Security

Option: Competition

4. Which aspect focuses on safeguarding data and information from unauthorized access?

Option: Transparency

Option: Security

Option: Partnership

Option: Hopeful

5. What is crucial for building successful and long-lasting relationships in business?

Option: Doubt

Option: Trust

Option: Indifference

Option: Disrespect

6. Which characteristic is essential for making bold decisions and taking risks?

Option: Distrust

Option: Pessimism

Option: Fear

Option: Confidence

7. What industry combines financial services with technology?

Option: Automotive

Option: Healthcare

Option: Education

Option: Fintech

8. What illegal activity involves deception for financial gain?

Option: Innovation

Option: Collaboration

Option: Fraud



Option: Compliance

9. Which principle involves openness communication and accountability in business?

Option: Opacitiness

Option: Confidentiality

Option: Transparency

Option: Secrecy

10. What word describes something that arouses great enthusiasm and eagerness?

Option: Boring

Option: Ordinary

Option: Mundane

Option: Exciting

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. A contract is a legally binding _____ between two or more parties.

12. To keep a subscription active it must be _____ before it expires.

13. The organizational _____ determines the hierarchy and reporting relationships within a company.

14. Treating others with consideration and esteem is the foundation of mutual _____.

15. The latest smartphone model became extremely _____ among consumers.

16. The company will _____ a conference next month to showcase its latest products.

17. The training program _____ employees about new policies and procedures.

18. The new software _____ automates manual tasks and improves efficiency.

19. _____ conduct experiments and research to increase our understanding of the world.

20. Please _____ a meeting with the client to discuss the project requirements.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. A business involves two or more entities collaborating to achieve mutual goals.

22. Despite the challenges the team remained about the success of their project.
23. advocate for the ethical treatment and well-being of all individuals.
24. Paying close to detail is essential to avoid errors in the project.
25. Government help maintain order and fairness in various industries.
26. John was as the new CEO of the company following a board decision.
27. Ethical guide decision-making and behavior within an organization.
28. Effective can influence stakeholders and investors positively.
29. Building with customers is essential for brand loyalty and retention.
30. A culture of in the workplace fosters collaboration and productivity.

Answer

Multiple Choice: 1. Lenders 2. Technology provider 3. Competition 4. Security 5. Trust 6. Confidence 7. Fintech 8. Fraud 9. Transparency 10. Exciting

Gap-Fill: 11. Agreement 12. Renewed 13. Structure 14. Respect 15. Popular 16. Host 17. Teaches 18. Program 19. Scientists 20. Arrange

Matching sentence: 1. Partnership 2. Hopeful 3. Humanists 4. Attention 5. Regulations 6. Appointed 7. Principles 8. Presentations 9. Trust 10. Respect

CATEGORY

1. Sci/Tech - LEVEL1

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