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## United CEO: Travel Demand Remains Strong Amid Iran Conflict

### Description

Travel demand is very high. This is true even with violence in the Middle East and rising oil prices. Scott Kirby, the CEO of United Airlines, said this on Thursday.

Kirby noted that demand has not dropped at all. He said, "It is really strong; better than we thought it would be." Booked revenue has risen by more than 20% since Saturday.

Most bookings are for Europe, as people continue to travel for both work and fun. This strong demand may last, even if the conflict continues. The price of oil is now nearly \$88 per barrel. It has gone up over 30% in one week.

The cost of jet fuel has also increased. It is now up 58% to \$3.95 per gallon. Airlines will have to pass some of these costs to customers soon.

Though United Airlines mostly serves a few routes to the Middle East, they are in talks with the U.S. State Department. They may help bring back Americans stuck in the Gulf region. However, nothing has been decided yet.

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### Vocabulary List:

1. **Revenue** /'rɛvə,nu:/ (noun): The income a company earns from its business activities (e.g. ticket sales).
2. **Bookings** /'bʊkɪŋz/ (noun): Reservations made in advance (for flights hotels etc.).
3. **Jet fuel** /'dʒɛt fju:əl/ (noun): A type of fuel used by aircraft engines.
4. **Barrel** /'bærəl/ (noun): A unit used to measure oil (one barrel = 42 US gallons); also a large cylindrical container.
5. **CEO** /,si:.i:'oʊ/ (noun): Chief Executive Officer — the highest-ranking person in a company who makes major decisions.
6. **Routes** /ru:ts/ (noun): Regular paths or courses taken by vehicles or planes between places.

## Comprehension Questions

### Multiple Choice

1. Who is the CEO of United Airlines?



- Option: Scott Kirby
- Option: John Smith
- Option: Michael O'Leary
- Option: David Neelman

2. What has been the increase in booked revenue since Saturday?

- Option: 10%
- Option: 15%
- Option: 20%
- Option: 25%

3. Which region has most bookings for travel according to Scott Kirby?

- Option: Asia
- Option: North America
- Option: Europe
- Option: Australia

4. What is the current price of oil per barrel?

- Option: \$78
- Option: \$88
- Option: \$98
- Option: \$108

5. By what percentage has the cost of jet fuel increased?

- Option: 30%
- Option: 40%
- Option: 50%
- Option: 58%

6. What is the current cost of jet fuel per gallon?

- Option: \$2.95
- Option: \$3.50
- Option: \$3.95
- Option: \$4.50

### True-False

7. Travel demand has decreased due to violence in the Middle East.



8. The price of oil has risen over 30% in one week.
9. Scott Kirby is optimistic about the future of travel demand.
10. Most of United Airlines' bookings are for domestic travel.
11. United Airlines serves many routes to the Middle East.
12. Airlines will not increase ticket prices despite rising fuel costs.

### Gap-Fill

13. Scott Kirby is the CEO of \_\_\_\_\_ Airlines.
14. The price of oil has gone up to nearly \_\_\_\_\_ per barrel.
15. The cost of jet fuel has increased to \_\_\_\_\_ per gallon.
16. Demand for travel is \_\_\_\_\_ strong, according to Scott Kirby.
17. Most bookings are for \_\_\_\_\_ as people travel for work and fun.
18. Airlines are in talks with the U.S. \_\_\_\_\_ Department.

### Answer

**Multiple Choice:** 1. Scott Kirby 2. 20% 3. Europe 4. \$88 5. 58% 6. \$3.95

**True-False:** 7. False 8. True 9. True 10. False 11. False 12. False

**Gap-Fill:** 13. United 14. \$88 15. \$3.95 16. really 17. Europe 18. State

### Vocabulary quizzes

#### Multiple Choice ( Select the Correct answer for each question. )

1. What does it mean to charge an electric vehicle?

Option: To provide energy

Option: To repair a part



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- Option: To clean the interior
  - Option: To resell the product

2. Who is responsible for making major corporate decisions?

- Option: Chief Financial Officer
- Option: Chief Executive Officer
- Option: Chief Operations Officer
- Option: Chief Marketing Officer

3. What type of investment are Treasuries?

- Option: Stocks
- Option: Bonds
- Option: Commodities
- Option: Options

4. What typically causes prices to rise over time?

- Option: Deflation
- Option: Stagnation
- Option: Inflation
- Option: Recession

5. What are typical paths taken by airlines called?

- Option: Locations
- Option: Destinations
- Option: Routes
- Option: Terminals

6. What is often provided to improve services or products?

- Option: Criticism
- Option: Praise
- Option: Feedback
- Option: Neglect

7. Who provides capital to businesses in exchange for financial returns?

- Option: Consumers
- Option: Developers
- Option: Investors
- Option: Managers

8. What is crucial for running multiple industries?

- Option: Energy sources
- Option: Energy supply
- Option: Energy demand



Option: Energy efficiency

9. What do companies offer to raise capital from investors?

Option: Bonds

Option: Stocks

Option: Loans

Option: Dividends

10. What often arises between differing interests?

Option: Harmony

Option: Union

Option: Conflict

Option: Agreement

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. Electric vehicles can be charged at dedicated charging \_\_\_\_\_.

12. The software has been released in a newer \_\_\_\_\_.

13. Customers need to make \_\_\_\_\_ for their travel plans.

14. The company's annual \_\_\_\_\_ has increased significantly.

15. Airlines are concerned about the rising cost of \_\_\_\_\_.

16. Travel \_\_\_\_\_ have soared during the holiday season.

17. Stock prices \_\_\_\_\_ due to investor panic.

18. The government issued a statement addressing public \_\_\_\_\_ about the economy.

19. Many people are \_\_\_\_\_ about rising inflation rates.

20. The director requested \_\_\_\_\_ from the team about the new project.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. Multiple companies strive to compete in the global market.

22. The new electric vehicle features a state-of-the-art motor for better performance.



23. Treasuries are considered a safe investment for conservative investors.
24. Government bonds typically offer low yields compared to corporate bonds.
25. The bond markets react strongly to changes in interest rates.
26. Oil is commonly measured in terms of price per barrel.
27. The new policy will be implemented companywide to ensure consistency.
28. The president of the company announced a new strategic plan.
29. She is a cofounder of the startup that has gained significant traction in recent months.
30. Airlines are constantly evaluating their routes to optimize efficiency.

## Answer

**Multiple Choice:** 1. To provide energy 2. Chief Executive Officer 3. Bonds 4. Inflation 5. Routes 6. Feedback 7. Investors 8. Energy supply 9. Stocks 10. Conflict

**Gap-Fill:** 11. stations 12. version 13. reservations 14. revenue 15. jet fuel 16. bookings 17. fell 18. concerns 19. worried 20. comments

**Matching sentence:** 1. compete 2. motor 3. Treasuries 4. yields 5. bond markets 6. barrel 7. companywide 8. president 9. cofounder 10. routes

## CATEGORY

1. Business - LEVEL1

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## Tags

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